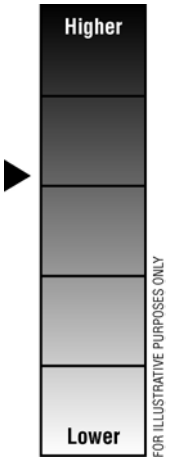
INVESCO Dynamics Inv

Inception Date: 09/15/1967
Fund Manager: Timothy Miller/Michelle Fenton
For the period ending: 09/30/2003

Potential Risk/Return Meter



Fund Operating Expenses

1.21%

Total Net Assets

$3,862.70MM

Who is likely to choose this type of investment?

Mid-cap investments may be most appropriate for someone seeking higher potential returns over time and willing to weather market downturns. Mid-cap stocks may be more volatile than large-cap stocks but with potentially higher return.

Investment Objective

The Fund seeks long-term capital growth. It normally invests at least 65% of its assets in common stocks of mid-sized companies. Mid-sized companies are defined as companies that are included in the Russell Mid-Cap Growth Index at the time of purchase, or if not included in that Index, have market capitalizations of between $2.5 billion and $15 billion at the time of purchase. The Fund also has the flexibility to invest in other types of securities including preferred stocks, convertible securities and bonds. The core of the Funds portfolio is invested in securities of established companies that are leaders in attractive growth markets with a history of strong returns.

Portfolio Information

Asset Allocation

US Broad Category - Stock.....	88.43%
US Broad Category - Bond.....	0.30%
US Broad Category - Other....	1.30%
US Broad Category - Cash.....	-0.15%
Fgn Broad Category - Stock....	10.12%

Largest Holdings

Teva Pharmaceutical Inds Ltd ADR	2.24%
Forest Labs Inc Com.....	2.01%
Alcon Inc. Huenenberg	1.53%
Lamar Advertising Co Cl A.....	1.48%
Varian Med Sys Inc Com.....	1.46%
Amdocs Ltd Shs.....	1.43%
Yahoo Inc Com.....	1.41%
Legg Mason Inc Com.....	1.38%
Echostar Communications Corp	1.35%
Veritas Software Corp Com.....	1.34%

Diversification

Information Technology.....	29.01%
Consumer Discretionary.....	17.92%
Health Care.....	17.29%
Industrials.....	11.18%
Financials.....	10.52%
Energy.....	6.11%
Telecommunication Services...	2.40%
Consumer Staples.....	1.43%
Materials.....	0.97%

Securities when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Not intended for use in New York. For more information about available investment options including fees and expenses you may obtain applicable prospectuses and/or disclosure documents from your registered representative. Read them carefully before investing.Portfolio information is gathered from a variety of sources and is believed to be reliable but is not guaranteed as to completeness or accuracy. Values in variable investment options are not guaranteed as to a fixed dollar amount and may increase or decrease according to the investment experience of their holdings. Therefore, when redeemed, investments may be worth more or less than their original cost.