

**IN THE CHANCERY COURT OF HICKMAN COUNTY
AT CENTERVILLE, TENNESSEE
(Administrative Transfer from Lewis County Chancery Court)**

IN RE:)
)
 SENTINEL TRUST COMPANY) **CIVIL ACTION NO. 4781**
)
)

**[PROPOSED] ORDER GRANTING COMMISSIONER-IN-POSSESSION'S AND
SENTINEL TRUST RECEIVER'S MOTION TO TRANSFER FUNDS**

On February 5, 2009, the Commissioner-in-Possession and the Sentinel Trust Receiver filed a Motion which requested approval of the transfer of \$650,000 from funds held by the Sentinel Trust Receivership, as Sentinel Trust corporate assets, to funds held by the Sentinel Trust Receivership as trust assets. The reason for that requested transfer was to fund a proposed distribution to the Sentinel Trust Receivership claimants -- permission for which was sought in a separate motion.

Pursuant to Court Order entered on August 8, 2006, any response in opposition to this Motion was to be filed on or before February 18, 2009. As shown in the Motion, notice of the filing of the Motion was given to all Sentinel Trust Receivership claimants, including those with arguable interest in the funds being transferred. No response in opposition to this Motion has been filed. Upon review of the Motion, and in light of no opposition having been filed, the Court finds the Motion well-taken and GRANTS same.

The Commissioner-in-Possession and Sentinel Trust Receiver also request that the Order granting the transfer of funds be entered as a final order pursuant to Rule 54.02 Tenn. R. Civ. P.


They argue that because the transfer of funds relates to assets that will be distributed to claimants, certainty is needed regarding the transfer so that the distribution payments (and receipt of and use of those payments by the claimants) are free of doubt or fear that this transfer of funds will later be challenged or undone. The Court finds that the Commissioner-in-Possession and Sentinel Trust Receiver have established good cause that the relief afforded in this Order -- i.e., the approval of the transfer of \$650,000 -- should be subject to final order of the Court. Accordingly, the Court expressly determines that there is no just reason for delay and instructs the Clerk and Master to enter this Order as a final order in relation to the relief granted herein. Rule 54.02 Tenn. R. Civ. P. Because there were no objection filed, the Court determines that it will suffice for a copy of this order to be placed on the website of the Tennessee Department of Financial Institutions and not be sent to the Sentinel Trust Receivership claimants.

The 9:30 a.m., March 13, 2009 hearing, that had been reserved on the Court's and Clerk and Master's calendar perchance oppositions had been filed to this Motion, is cancelled.

It is so ORDERED this the ____ day of March, 2009.

Senior Judge Walter C. Kurtz

Approved and Submitted for Entry:



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CERTIFICATE OF SERVICE

This is to certify that, on March 4th, 2009, a copy of the foregoing has been sent by First

Class U.S. Mail, postage paid, and by Federal Express as noted, to:

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This also certifies that on or before March 4th, 2009, a copy of this [Proposed] Order Granting Commissioner-in-Possession's and Sentinel Trust Receiver's Motion to Transfer Funds will have been posted on the website of the Tennessee Department of Financial Institutions.



J. Graham Matherne