



TN DEPARTMENT OF FINANCIAL INSTITUTIONS  
414 UNION STREET, SUITE 1000  
NASHVILLE, TENNESSEE 37219  
(615) 741-2236 FAX (615) 741-2883

**TO: ALL INDUSTRIAL LOAN & THRIFT REGISTRANTS**

**DATE: APRIL, 2011**

**RE: RENEWAL OF CERTIFICATE OF REGISTRATION**

Your present Certificate of Registration, which authorizes you to conduct business as an Industrial Loan & Thrift Company, expires June 30, 2011. Please complete and return the Annual Inspection Fee Form and include a check for **\$325 for each licensed location.** (Checks should be made out to Department of Financial Institutions.)

**RENEWAL REQUIREMENTS:**

1. To satisfy the capital requirement of T.C.A. § 45-5-201, you must attach a copy of a balance sheet as of December 31, 2010 (or later) and a statement of income and expenses.
2. One of the following three items must be attached:
  - A continuation certificate for your current bond extending the expiration date to June 30, 2012,
  - A new bond to replace the current bond with an expiration date of June 30, 2012,
  - or
  - A letter of credit with an expiration date of June 30, 2014.

**IMPORTANT:** Under T.C.A. § 45-5-203, the renewal application must be submitted to the Department on or before **June 1, 2011**. As long as the renewal application is filed by **June 1st**, you may continue operating until the Commissioner has acted upon it. If, on the other hand, you fail to make application by the **June 1st deadline**, your current license will **expire on July 1, 2011**. You cannot conduct business after the expiration date until you first obtain a new license. Any business engaged in after expiration of the license may result in the Department initiating an enforcement action against you which may include the imposition of civil monetary penalties and the refund of any fees collected.

*Please note:* The annual report must be filed with the Department no later than July 31, 2011. The annual report form can be found on the Department's website [tn.gov/tdfi/](http://tn.gov/tdfi/) by clicking on "Forms". Scroll down to the heading "Industrial Loan and Thrift" and select "Annual Report".

*Note: Those companies engaging in mortgage activity under T.C.A. § 45-5-207, and whose mortgage loan originators are licensed under the National Mortgage Licensing System, will NOT renew those individuals with this company renewal application. Persons licensed through the NMLS will be renewed beginning November 1, 2011, and not later than December 31, 2011, through NMLS.*

**\$325.00 FEE**



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**ANNUAL INSPECTION FEE AND REGISTRATION FEE  
FOR INDUSTRIAL LOAN AND THRIFT COMPANIES**

To the Commissioner of Financial Institutions: \_\_\_\_\_  
Name, address and daytime telephone number of contact person

I, \_\_\_\_\_  
Name and Title of Officer

\_\_\_\_\_  
Name & Address of Home Office

hereby certify upon oath that the said corporation, partnership, or individual, in payment of the Annual Inspection Fee and Registration Fee will lawfully and fairly operate as an industrial loan and thrift company in Tennessee at the following locations:

\_\_\_\_\_  
Name of Company or Branch                      Address                      Zip Code

Federal Tax Identification # \_\_\_\_\_

**Identify all parties owning over 5% interest in the applicant. (If a partnership, list each partner and their interest.)**

Has any stockholder, officer or employee ever been convicted of a felony?  
Yes \_\_\_\_\_ No \_\_\_\_\_ If yes, explain fully on a separate sheet.

No. Employees \_\_\_\_\_ No. Accounts \_\_\_\_\_ Accounts Rec. \$ \_\_\_\_\_

I certify that the tangible net worth of each office or place of business does now and will continue to exceed the \$25,000.00 minimum requirement of T.C.A. Section 45-5-201.

**ATTACH CURRENT ANNUAL FINANCIAL STATEMENT (BALANCE SHEET AND STATEMENT OF INCOME AND EXPENSES AT A MINIMUM)**

The sum of \$325.00 for the above named company in payment in fees required by T.C.A. Section 45-5-203 as amended, for the fiscal year July 1, \_\_\_\_\_ through June 30, \_\_\_\_\_ is hereby tendered.

Subscribed and sworn to before me on  
This \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Witness my signature on this \_\_\_\_\_ day  
\_\_\_\_\_  
Signature of Officer, Partner, or Proprietor

My Commission expires: \_\_\_\_\_

\_\_\_\_\_  
Notary Public

**MAKE CHECK PAYABLE TO THE DEPARTMENT OF FINANCIAL INSTITUTIONS**

NAME AND ADDRESS OF APPLICANT:

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NAME OF BUSINESS

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STREET ADDRESS                      CITY                      COUNTY                      STATE                      ZIP CODE

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FEDERAL TAXPAYER ID NUMBER                      STATE WHERE ORGANIZED

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TELEPHONE NUMBER                      FAX NUMBER                      EMAIL ADDRESS

HOME (MAIN) OFFICE: (LAST NAME, ADDRESS, TELEPHONE NUMBER)

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ATTACH LIST OF OTHER OFFICE LOCATIONS AND IDENTIFY BY NAME AND ADDRESS ANY AFFILIATES DOING BUSINESS IN THE STATE OF TENNESSEE. IF NONE, SO STATE.

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STATUS OF APPLICANT (Check appropriate box)

- An individual doing business under own name  
SSN \_\_\_\_\_  
Home Address \_\_\_\_\_
- An individual doing business under assumed or trade name  
SSN \_\_\_\_\_  
Home Address \_\_\_\_\_
- General Partnership
- Limited Partnership
- Limited Liability Company
- A corporation organized in TN
- A corporation organized in some other jurisdiction
- Other

Is applicant affiliated with any bank or bank holding company? If yes, identify by name and address:

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Is applicant affiliated with any other lending institution or company? If yes, identify by names and addresses:

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TYPE OF LENDING PERFORMED (check all that apply):

- Unsecured
- Secured Collateral:
  - Personal Property*
  - Real Property*
- Endorsement Company (Broker)
- Installment Sales Contracts



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**TO:** Current Tennessee Industrial Loan and Thrift companies making Mortgage Loans

**SUBJECT:** Surety Bond Requirements for Renewals

Pursuant to T.C.A. § 45-5-202(c), and Department Rule # 0180-32-.02, the bond requirements for those Industrial Loan and Thrift Companies engaging in Residential Mortgage Lending as set as follows in the rule:

**0180-32-.02 SURETY BOND REQUIREMENTS.**

(1) As a condition of renewal of a certificate of registration for a registrant that makes residential mortgage loans, the registrant shall file a surety bond in a form approved by the commissioner, providing coverage for each of its mortgage loan originators in an amount reflecting the dollar amount of Tennessee residential mortgage loans originated by the registrant in the calendar year immediately preceding the calendar year in which the renewal application is filed, as follows:

(a) Less than \$10,000,000 in loans – bond amount of \$100,000;

(b) \$10,000,000 or more in loans, but less than \$50,000,000 – bond amount of \$200,000  
or

(c) \$50,000,000 or more in loans – bond amount of \$300,000.

(2) If the renewal application is being filed in a calendar year in which the certificate of registration was issued, or in a year in which the certificate of registration was issued in the immediately preceding calendar year, the registrant shall file as a condition of renewal a surety bond providing coverage for each of its mortgage loan originators in the amount of \$200,000.

A form to indicate the amount of residential mortgage loans upon which the bond amount is based is included in this renewal package. Please include the form with your renewal.

# TILT Residential Mortgage Loan Volume Survey

*For Tennessee Industrial Loan and Thrift Registrants  
making residential mortgage loans.*

Please mark the appropriate category, based on a reasonable estimate to the best of your knowledge and belief, of the dollar amount of Tennessee residential mortgage loans originated for calendar year 2010. If you were issued a certificate of registration in calendar year 2010 or calendar year 2011, please mark category “(d).”

- \_\_\_\_\_ (a) Less than \$10,000,000 in loans
- \_\_\_\_\_ (b) \$10,000,000 or more in loans, but less than \$50,000,000 in loans
- \_\_\_\_\_ (c) \$50,000,000 or more in loans
- \_\_\_\_\_ (d) Not Applicable (Certificate of Registration was issued in calendar year 2010 or calendar year 2011)

I confirm to the best of my knowledge and belief that the information contained herein is a reasonable estimate of the dollar amount of Tennessee residential mortgage loans originated for calendar year 2010.

\_\_\_\_\_  
Officer Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Officer Name and Title

\_\_\_\_\_  
Registrant Name