

BANK DIVISION

As a whole, our state chartered banks are capably positioned both strategically and financially to meet new opportunities in the changing economic and regulatory environments and continuing technological and financial innovation.

The Bank Division has legal responsibility for ensuring the Tennessee state chartered banking system runs on a safe and sound basis. In its supervisory role, the Bank Division periodically examines the financial soundness of all state chartered banks, savings banks, and independent non-depository trust companies. The Department met the statutory obligation of examining all institutions within 12-month or an 18-month basis. This was accomplished through coordination with federal banking regulators. Bank examiners perform evaluations of each institution's assets, liabilities, income and expenses; monitor compliance with governing laws and regulations; and rate the effectiveness of the institution's management. The adequacy of capital is assessed to ensure the protection of deposits. In addition, examiners review the Information Technology (IT) functions of state chartered institutions for compliance with generally accepted IT practices and for adherence to Departmental regulations. Since 2005, the Bank Division has been incorporating Bank Secrecy Act (BSA) reviews into its independent examination to determine compliance with federal BSA/Anti-Money Laundering regulations. Bank Division staff also examines Business and Industrial Development Companies (BIDCOs) for compliance with governing statutes and evaluates applications for new institutions, branches, expanded financial activities, and corporate reorganizations.

HEADQUARTERS PERSONNEL – NASHVILLE

Tod Trulove, CEM, Assistant Commissioner
Memory Barber, Administrative Assistant

BANK EXAMINATION AND FINANCIAL ANALYSIS

Tony Matthews, Chief Administrator
Justin Cary, Financial Analyst
Justin McClinton, Financial Analyst
Philip Ruffin, Financial Analyst

APPLICATIONS

Joyce Simmons, CPA, Program Administrator
Debra Grissom, Applications Specialist

TRUST

Vivian Lamb, CEM, Program Administrator

EXAMINATION PERSONNEL**EAST TENNESSEE DISTRICT**

Kenneth Kelley, CEM, District Manager
Louella McElroy, CEM, Off-Site Monitoring Supervisor
Wade McCullough, CEIC, CFE, Supervisor
Robert Broshears, IT Specialist
Jonathan Piper, CEIC, IV
Brooke Roberson, II

MIDDLE TENNESSEE DISTRICT

Todd Rice, CEM, District Manager
Storm Miller, Off-Site Monitoring Supervisor
John Hudson, CEIC, Supervisor
Mike Sisk, CEIC, Supervisor
Sherri Cassetty, CEIC, Trust Examination Specialist
David Tate, IV

WEST TENNESSEE DISTRICT

Shirley Sanderson, CEM, District Manager
Phil Stafford, CEIC, Off-Site Monitoring Supervisor
Danny Nolen, CEM, Supervisor
Terry Warren, CEIC, Supervisor
Bruce Allen, CEIC, Trust Examination Specialist
Jerry Davis, CEIC, IT Specialist
Vicki Ivey, CEIC, IV



C. Bradley Williams, II
Chad Holbert, I
Robert Stanton, I
Matt Curtis, I
Jessica Huff, I

Alan Kirkwood, I
JoAnn Schumann, I
Ekaette Udouman, I
William Cook, I

Robert Prather, CEIC, IV
Timothy Runions, CEIC, IV
Roxanne Taylor, CEIC, IV
Toniece Johnson, II
Judy Morgan, II

BANK DIVISION

BANK DIVISION INFORMATION AT A GLANCE (AS OF JUNE 30, 2007)

BANK DIVISION REGULATED INSTITUTIONS:

- 164 Banks
- 2 BIDCOs (Business and Industrial Development Corporations)
- 8 Independent non-depository trust companies

BANK DATA

CONSOLIDATED TOTAL ASSETS:

- \$38.3 billion, representing a \$4.95 billion increase since June 30, 2006

CONSOLIDATED CAPITAL:

- \$4.12 billion, representing 10.76 percent of Total Assets

RETURN ON AVERAGE ASSETS (ROAA):

- Median ROAA of 0.86 percent with a median net interest margin of 4.02 percent (includes all banks)

ALLOWANCE FOR LOAN AND LEASE LOSSES (ALL):

- Median ALLL to Total Loans and Lease ratio of 1.23

PAST DUE RATIO:

- Median past due ratio of 1.53 percent

TRUST COMPANY DATA

TOTAL CONSOLIDATED CORPORATE ASSETS:

- \$34 million, representing a 14.70 percent increase over the past year

AGGREGATED NET INCOME FOR TRUST COMPANIES:

- \$3.3 million, representing a 91 percent increase compared to the same period in 2006

TRUST ASSETS UNDER MANAGEMENT AND/OR CUSTODY:

- Grew 25 percent from \$9.8 billion to \$12.3 billion, inclusive of assets invested in common/collective trust funds.

STATUS OF SENTINEL TRUST COMPANY, HOHENWALD, TN (IN LIQUIDATION)

As of June 30, 2007, the Department continues to oversee the liquidation of Sentinel Trust Company, Hohenwald, TN subject to a Notice of Liquidation issued on June 18, 2004. During the course of its annual regulatory examination, the Department determined that the Company was engaging in unsafe and unsound fiduciary practices. These practices had caused a shortage in the fiduciary cash position for which Sentinel's capital was insufficient to cover.

As a result, pursuant to Tennessee Code Annotated Section 45-2-1501 et seq., former Commissioner Kevin P. Lavender took possession of Sentinel on May 18, 2004. Immediately thereafter, pursuant to Tennessee Code Annotated Section 45-2-1502(b) (2), the Commissioner issued an Order appointing a Receiver.

The proof of claim process for the cash that was purportedly held in the Fiduciary Cash Account has been completed. On March 7, 2007, the Receiver, pursuant to Court Order, made an initial distribution of \$3,650,493 to claimants. This represents a 37% distribution of the \$9,813,533 in approved Class 5 claims. No decision regarding a second distribution has been made pending further legal actions.

As of June 30, 2007, the Sentinel estate held corporate assets and liabilities totaling \$922,464 and \$14,418, respectively. Negotiations were pending for the sale of the building subsequent to court approval. The Receiver also held fiduciary cash and liabilities totaling \$783,924 and \$365,000, respectively. There were no outstanding bond issues being managed by the Receivership.

BUSINESS AND INDUSTRIAL DEVELOPMENT CORPORATIONS (BIDCOS)

Tennessee Code Annotated, Section 45-8-225, requires a report to be published annually that summarizes the accomplishments of the various BIDCOs operating in Tennessee. Effective March 29, 2007, one BIDCO surrendered its license decreasing the number of BIDCOs currently licensed and regulated by this Department to two. The three BIDCOs licensed during calendar year 2006 provided financing totaling \$2,767,430 to eleven small businesses, preserving and/or creating an estimated 110 jobs. One loan totaling \$400,000 was made to a minority-owned business, and one loan totaling \$148,000 was made to a female-owned business. The summary analysis of the number and dollar amount of loans extended to certain broad categories is detailed as follows:

Category	Number	Amount
Finance, Insurance, Real Estate	3	\$707,430
Manufacturing	1	\$850,000
Retail Trade	1	\$148,000
Service	6	\$1,062,000
Total	11	\$2,767,430

BANK DIVISION**BANK DIVISION APPLICATION ACTIVITIES FY 2006-2007****NEW BANKS AND TRUST COMPANIES**

- Commerce Union Bank, Springfield, TN (August 2006)
- SmartBank, Pigeon Forge, TN (January 2007)
- TriSummit Bank, Kingsport, TN (February 2007)
- Capital Mark Bank & Trust, Chattanooga, TN (March 2007)
- Foothills Bank & Trust, Maryville, TN (June 2007)

BANK MERGERS

- First National Bank of Tullahoma, Tullahoma, TN merged with and into Citizens Tri-County Bank, Dunlap, TN, under the title of Citizens Tri-County Bank (August 2006).
- The Bank/First Citizens Bank, Cleveland, TN merged with and into Branch Banking & Trust Company, Winston-Salem, NC, under the title of Branch Banking & Trust Company (November 2006)
- The Home Bank, Ducktown, TN merged with and into Branch Banking & Trust Company, Winston-Salem, NC, under the title of Branch Banking & Trust Company (November 2006)
- The Home Bank of Tennessee, Maryville, TN merged with and into Branch Banking & Trust Company, Winston-Salem, NC, under the title of Branch Banking & Trust Company (November 2006)
- Cumberland Bank, Franklin, TN merged with and into GreenBank, Greeneville, TN, under the title of GreenBank (May 2007)

CONVERSIONS

- Erwin National Bank, Erwin, TN converted to a state chartered commercial bank called Mountain Commerce Bank (September 2006)
- The Peoples National Bank of LaFollette, LaFollette, TN converted to a state-chartered commercial bank called Peoples Bank of the South (February 2007)

BIDCO TRANSACTIONS

- The Loan Depot Lending Company, Inc., Chattanooga, TN, voluntary surrender of license to transact business as a business and industrial development corporation (March 2007).

* There were no new trust companies or trust company voluntary corporate transactions for fiscal year 2006-2007.



BANK DIVISION

KEY BANK RATIOS (AS OF JUNE 30, 2007)

CITY	INSTITUTION	CERT #	NET INCOME TO AVG TOTAL ASSETS RATIO	NET LOANS TO ASSETS RATIO	ALLOWANCE FOR LOAN LOSSES RATIO	CORE CAPITAL (LEVERAGE) RATIO	NET LOANS TO DEPOSITS RATIO	NET INCOME TO AVG TOTAL EQUITY RATIO
ADAMSVILLE	Farmers & Merchants Bank	9188	0.42	42.08	3.51	11.77	49.79	3.61
ASHLAND CITY	Community Bank & Trust	35258	1.05	68.56	1.27	8.06	78.99	11.99
ATHENS	SouthEast Bank & Trust	57348	0.7	79.48	1.1	8.16	90.15	8.57
ATWOOD	Citizens Bank & Trust Company	6100	0.84	58.76	0.89	8.25	65.05	14.18
BARTLETT	Bank of Bartlett	23123	0.84	66.01	1	7.8	81.54	11.28
BELLS	Bank of Crockett	1468	1.49	43.62	1.79	10.95	49.39	13.96
BENTON	Benton Banking Company	10696	0.93	81.71	1.21	9.79	92.2	9.66
BRADFORD	The Bank of Bradford	2382	1.15	33.53	2.36	17.29	41.1	6.82
BRENTWOOD	Reliant Bank	58209	-0.65	63.2	1.25	13.07	72.59	-4.49
BRIGHTON	Brighton Bank	9189	0.69	52.5	1.41	11.07	59.56	6.37
BROWNSVILLE	INSOUTH Bank	22020	0.52	73.21	0.94	8.65	107.21	5.9
BYRDSTOWN	People's Bank and Trust Company of Pickett County	22756	2.2	76.3	1.93	10.26	87.73	21.89
CAMDEN	Bank of Camden	9176	0.85	36.95	1.61	8.77	45.13	5.72
CARTHAGE	Citizens Bank	893	2.08	52.79	0.76	14.58	62.3	14.31
CHAPEL HILL	First State Bank	2383	0.62	68.94	1.28	11.52	78.57	5.6
CHATTANOOGA	CapitalMark Bank & Trust	58507	-17.32	65.09	1.5	58.44	120.61	-23.16
CHATTANOOGA	Cohutta Banking Company of Tennessee	57913	-0.42	81.45	1	10.71	113.29	-3.55
CHATTANOOGA	Cornerstone Community Bank	26256	1.66	83.61	1.14	8.73	117.45	19.3
CHATTANOOGA	First Volunteer Bank of Tennessee	10307	1.52	72.67	1.19	9.46	81.88	15.91
CLARKSVILLE	Cumberland Bank and Trust	57091	0.8	76.77	1.17	8.53	89.2	9.52
CLARKSVILLE	F&M Bank	9963	0.96	80.6	0.84	8.02	94.37	12.18
CLARKSVILLE	Legends Bank	34936	0.82	67.45	1.02	7.79	75.82	10.71
CLEVELAND	Bank of Cleveland	28955	1.94	90.8	1.07	9.8	104.01	20.24
CLEVELAND	Southern Heritage Bank	35093	-0.49	69.24	2.78	9.57	77.19	-5.08
CLIFTON	Peoples Bank	9489	0.8	70.78	1.58	8.35	82.39	10.05
CLINTON	The Community Bank of East Tennessee	34847	0.64	60.76	1.07	8.66	68.65	7.48
COLLIERVILLE	BankTennessee	29177	0.59	64.83	1.32	9.82	80.27	7.29
COLUMBIA	Community First Bank & Trust	35165	0.76	84.06	1.18	9.23	97.99	8.5
COLUMBIA	First Farmers and Merchants Bank	1487	1.05	62.89	1.47	11.88	74.2	8.15
COLUMBIA	Heritage Bank & Trust	58220	-2.36	76.21	1.29	14.14	89.41	-14.46
COOKEVILLE	Bank of Putnam County	8432	0.78	50.9	0.76	7.1	55.27	16.02
COOKEVILLE	Putnam 1st Mercantile bank	58079	0.06	56.69	1.29	19.21	70.35	0.29
CORDOVA	First Alliance Bank	35245	0.23	78.28	1.25	8.18	88.19	2.84
CROSSVILLE	Cumberland County Bank	18364	1.12	62.86	0.91	7.25	68.34	22.14
DECATURVILLE	Decatur County Bank	6101	0.82	47.14	1.18	13.23	65.29	9.02
DECHERD	Franklin County United Bank	57851	0.72	76.57	1.28	13.62	87.92	5.21
DICKSON	Bank of Dickson	17327	1.08	63.72	0.97	13.62	75.98	8.06
DICKSON	TriStar Bank	35417	0.91	69.9	1.13	8.98	80.37	9.79
DUNLAP	Citizens Tri-County Bank	20818	1.49	65.3	1.16	7.67	73.49	21.88
DUNLAP	Mountain Valley Bank	1705	1.2	80.18	1.08	8.76	88.45	13.96
DYER	The Farmers & Merchants Bank	1480	0.87	45.83	0.9	8.47	54.5	13.37
ELIZABETHTON	Carter County Bank of Elizabethton, Tennessee	15685	1.27	78.98	1.22	8.28	91.47	21.61
ELIZABETHTON	Citizens Bank	14851	1.64	79.9	0.84	10.37	107.29	18.58
ERIN	Traditions First Bank	57092	0.62	64.46	1.15	11.32	77.89	5.56
ERWIN	Mountain Commerce Bank	4931	-1.86	67.56	1	16.2	83.3	-6.97
FAYETTEVILLE	Bank of Lincoln County	57396	0.62	70.6	1.06	8.44	77.4	7.33
FRANKEWING	Bank of Frankewing	1484	0.9	68.86	0.94	8.15	76.04	10.72
FRANKLIN	Tennessee Commerce Bank	35296	1.03	85.75	1.32	8.74	93.64	12.36
GALLATIN	Sumner Bank & Trust	57954	-0.59	57.45	1.27	15.34	67.63	-3.65
GATES	Gates Banking and Trust Company	10306	0.74	43.05	2.09	11.07	49.6	6.92
GERMANTOWN	First Capital Bank	57552	0.43	82.46	1.22	10.27	100.87	4.09
GERMANTOWN	Triumph Bank	58227	-2.22	52.69	1.27	19.02	64.91	-10.2
GLEASON	Bank of Gleason	2379	1.17	50.95	1.24	20.54	64.36	5.88
GREENEVILLE	American Patriot Bank	57169	0.56	79.4	0.73	8.85	89.61	6.24
GREENEVILLE	Andrew Johnson Bank	22015	0.86	87.67	0.95	8.64	96.67	9.92
GREENEVILLE	GreenBank	895	1.16	78.86	1.41	10.47	109.52	7.06
GREENEVILLE	Heritage Community Bank	57656	0.35	83.12	1.06	9.37	100.77	5.36
GREENFIELD	Greenfield Banking Company	15255	0.87	64.76	1.13	12.98	78.97	6.87
HALLS	Bank of Halls	10315	1.17	54.84	1.13	11.66	64.72	10.62
HALLS	The Lauderdale County Bank	22835	0.62	47.75	1.56	9.61	53.49	7.07
HARROGATE	Commercial Bank	22354	1.39	74.23	1.11	11.42	95.85	12.39
HARTSVILLE	Citizens Bank	6103	1.14	70.3	0.95	8.17	80.72	14.64
HENDERSON	Chester County Bank	19813	0.74	41.91	3.34	9.59	47.5	7.92
HENDERSONVILLE	American Security Bank and Trust Company	57636	0.99	78.08	1.27	20.09	98.99	4.97
HUNTINGDON	Carroll Bank and Trust	2380	0.91	65.47	0.75	11.04	76.92	8.34
JACKSON	First South Bank	9170	1.17	73.29	1.09	8.08	87.56	16.73
JACKSON	The Bank of Jackson	34457	1.19	73.8	1.2	11.2	88.07	10.54
JAMESTOWN	Community Bank of the Cumberlands	57111	0.95	83.69	0.95	7.72	91.39	12.64
JAMESTOWN	Union Bank	6088	1.07	51.34	1.25	11.73	58.8	9.29
JASPER	Citizens State Bank	20100	0.54	62.98	0.96	7.62	68.32	10.11
JEFFERSON CITY	First Peoples Bank of Tennessee	21874	1.11	61.85	0.89	8.17	69.86	20.02
JELICO	Union Bank	1693	0.9	57.93	1.18	11.19	65.9	11.55
JOHNSON CITY	State of Franklin Savings Bank	34137	0.84	57.41	0.77	7.85	69.81	10.54
KINGSPORT	Bank of Tennessee	21573	0.84	76.26	1.09	8.08	94.83	14.32
KINGSPORT	TriSummit Bank	58467	-12.58	2.87	1.23	65.18	6.34	-16.82
KNOXVILLE	American Trust Bank of East Tennessee	57689	0.96	78.22	1.25	14.75	97.1	6.73
KNOXVILLE	BankEast	19869	0.1	68.65	1.28	9.62	78.46	0.96
KNOXVILLE	Clayton Bank and Trust	6104	0.54	76.18	1.62	8.8	88.66	8.42
LA FOLLETTE	Peoples Bank of the South	4945	1.08	75.08	0.87	13.35	87.31	10.28
LAFAYETTE	Citizens Bank of Lafayette	1711	0.86	47.45	1.31	10.65	53.48	8.13
LAFAYETTE	Macon Bank and Trust Company	6091	0.82	46.98	1.34	10.7	53.37	8.66
LEBANON	CedarStone Bank	57684	0.12	77.32	1.14	8.51	87.82	1.36
LEBANON	First Freedom Bank	58208	-0.86	54.48	1.48	17.19	64.87	-4.49
LEBANON	Wilson Bank and Trust	26962	0.86	70.86	1.04	8.36	79.55	10.18
LEWISBURG	First Commerce Bank	57465	0.31	66.98	1.14	8.37	75.85	3.81
LEXINGTON	Community Bank	31272	0.53	62.94	1.25	9.65	81.43	5.64
LEXINGTON	First Bank	8663	0.86	72.64	1.17	6.63	87.25	12.47
LIBERTY	Liberty State Bank	11881	0.89	56.62	1.79	10.91	64.23	8.08
LIVINGSTON	American Bank & Trust of the Cumberlands	31980	0.17	79.63	1.05	8.33	90.67	2.39
LIVINGSTON	Union Bank & Trust Company	9179	1.64	49.3	1.38	10.19	55.12	25.96
LOBELVILLE	Bank of Perry County	1713	1.65	72.92	1.11	11.84	89.48	18.8
LYNCHBURG	The Farmers Bank of Lynchburg	1690	0.55	61.7	2.46	12.65	71.45	4.44
MADISONVILLE	Peoples Bank of East Tennessee	34517	0.39	68.2	1.04	7.13	73.83	5.69

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MANCHESTER	Coffee County Bank	22090	1.61	80.85	1.33	9.35	96.6	25.21
MANCHESTER	Peoples Bank & Trust Company	1475	1.28	59.09	1.19	8.76	68.75	14.42
MARYVILLE	Citizens Bank of Blount County	21227	1.75	77.64	1.37	16.28	99.96	10.95
MARYVILLE	Foothills Bank & Trust	58591	-87.96	10.72	1.31	84.88	32.28	-103.66
MASON	The Bank of Mason	9956	-0.4	36.14	1.52	9.54	47.17	-1.79
MC KENZIE	McKenzie Banking Company	13955	1.74	52.62	2.24	12.09	60.08	14.6
MC MINNVILLE	Homeland Community Bank	57632	1.11	68.64	1.09	14.63	80.29	7.58
MEDINA	Medina Banking Co.	10316	0.81	35.79	1.99	17.43	43.12	5.19
MEMPHIS	Independent Bank	34728	0.44	84.59	1	9.06	95.6	4.89
MEMPHIS	Landmark Community Bank	34982	-2.64	45.43	3.11	23.89	60.36	-10.85
MEMPHIS	Tri-State Bank of Memphis	16511	0.3	55.23	1.99	11.79	62.95	2.51
MEMPHIS	Trust One Bank	34059	0.18	69.28	1.44	8.42	102.31	0.83
MILAN	The Bank of Milan	33861	1.31	48.76	1.62	7.97	60.72	18.83
MILLINGTON	Patriot Bank	57416	1.4	84.19	1.32	8.58	96.27	16.31
MOSCOW	The Bank of Fayette County	10308	0.81	73.95	1.61	9.53	89.57	9.01
MOUNT JULIET	Bank of the South	57152	0.72	72.04	1.06	8.86	84.19	5.63
MOUNTAIN CITY	Farmers State Bank	13775	1.08	56.93	1.1	16.01	71.37	6.89
MOUNTAIN CITY	Johnson County Bank	22070	1.36	82.31	1.37	11.34	112.83	12.26
MURFREESBORO	MidSouth Bank	57859	0.06	73.81	1.09	13.31	84.83	0.49
NASHVILLE	Avenue Bank	6106	-0.86	25.14	2.42	73.91	98.91	-1.27
NASHVILLE	Capital Bank & Trust	33902	0.61	82.72	1.07	8.3	103.81	7.82
NASHVILLE	Citizens Savings Bank and Trust Company	10319	0.58	68.8	1.24	9.48	79.3	6.13
NASHVILLE	Civic Bank & Trust	58040	-1.07	66.08	1.42	16.81	112.56	-6.17
NASHVILLE	InsBank	35521	-0.31	78.03	1.02	15.6	134.81	-2.74
NASHVILLE	Nashville Bank and Trust Company	57825	0.93	64.88	1.26	15.65	76.24	5.99
NASHVILLE	PrimeTrust Bank	57271	0.54	72.49	1.05	8.13	86.57	6.66
NASHVILLE	The Bank of Nashville	32713	0.59	79.29	1.32	8.95	112.54	3.92
NEW TAZEWELL	Citizens Bank	1695	-0.48	70.17	0.84	7.81	76.92	-6.41
NEWBERN	Security Bank	2391	1.26	61.74	1.29	12.16	76.75	10.82
NOLANSVILLE	Peoples State Bank of Commerce	1701	0.42	46.34	0.55	7.47	52.66	4.94
OAK RIDGE	TNBANK	34023	0.52	78.13	1.15	9.67	94.34	5.51
OAKLAND	Oakland Deposit Bank	10320	0.91	74.67	1.36	7.57	83.86	12.29
ONEIDA	First Trust and Savings Bank, Oneida, Tennessee	6109	1.02	67.42	1.53	8.84	78.18	14.75
OOLTEWAH	Community Trust & Banking Company	35138	1.66	82.39	1.15	10.47	96.95	23.12
PARIS	Commercial Bank & Trust Co.	8660	0.96	69	1.82	8.28	77.91	12.32
PARIS	Security Bank and Trust Company	9172	1.53	69.49	0.65	9.89	78.24	15.76
PARSONS	Community South Bank	19849	1.25	77.87	0.91	7.84	100.72	18.89
PARSONS	Farmers Bank	8661	0.72	67.08	1.32	11.28	76.26	6.45
PIGEON FORGE	SmartBank	58463	-5.14	73.8	1.25	23.27	91.08	-18.3
PIGEON FORGE	Tennessee State Bank	20720	1.08	73.21	1.13	9.04	93.09	19.56
PORTLAND	The Farmers Bank	1696	1.49	67.57	1.09	9.02	81.53	16.27
PORTLAND	Volunteer State Bank	22451	1.25	78.9	1.24	7.92	92.68	20.89
RIPLEY	Bank of Ripley	15673	-0.32	49.6	1.46	15.29	58.7	-2.14
ROGERSVILLE	First Community Bank of East Tennessee	33794	0.87	83.22	1.3	9.18	105.27	9.51
ROGERSVILLE	The Citizens Bank of East Tennessee	9499	0.53	73.1	1.17	8.46	85.73	6.37
RUTLEDGE	Citizens Bank and Trust Company of Grainger County	10317	1.15	45.6	1.68	17.31	57.88	6.72
SARDIS	The Peoples Bank	6110	1.53	47.58	1.1	12.88	56.89	12.25
SAVANNAH	Central Bank	31545	0.98	74.6	0.97	10.66	96.81	9.41
SAVANNAH	The Hardin County Bank	20993	1.06	65.94	0.75	8.82	76.78	12.32
SELMER	Home Banking Company	9196	0.98	60.94	1.35	9.4	69.02	10.88
SEVIERVILLE	Sevier County Bank	10318	0.85	59.92	1.16	11.27	68.22	7.66
SHELBYVILLE	First Community Bank of Bedford County	27211	1.29	64.33	1.36	11.67	81.55	11.23
SHELBYVILLE	Peoples Bank of Bedford County	35604	1.21	69.08	1.31	9.1	76.74	13.43
SOMERVILLE	The Somerville Bank & Trust Company	9174	1.68	57.55	1.69	7.15	64.12	17.3
SPENCER	Citizens Bank of Spencer, Tenn.	6092	1.13	61.01	2.33	13.27	71.37	8.25
SPRING CITY	First Bank of Tennessee	10693	1.4	80.24	0.98	8.82	91.56	24.36
SPRINGFIELD	Commerce Union Bank	58366	-3.92	47.63	1.25	24.28	60.9	-13.74
TAZEWELL	First Century Bank	1700	0.75	60.39	0.92	9.84	67.48	7.78
TOONE	Merchants & Planters Bank	8665	0.63	49.97	2.73	9.94	56.59	6.48
TRENTON	Citizens City & County Bank	34399	0.98	66.98	1.47	12.07	80.01	6.85
TREZEVANT	Farmer's and Merchants Bank	8439	0.89	83.12	1.28	7.65	96.78	11.62
TULLAHOMA	American City Bank of Tullahoma	21663	1	66.48	1.21	10.17	79.95	8.51
TULLAHOMA	First Vision Bank of Tennessee	58201	0.25	70.45	1.26	23.12	92.52	1.05
TULLAHOMA	The Bank of Tullahoma	58105	-0.43	62.44	1.26	24.6	82.41	-1.64
UNION CITY	First State Bank	1479	0.64	77.99	0.88	8.11	90.14	7.89
UNION CITY	Reelfoot Bank	9199	1.54	62.99	0.52	9.56	70.88	16.67
WARTBURG	Citizens First Bank	34311	1	72.13	1.05	8.26	84.58	12.06
WAYNESBORO	The Bank of Waynesboro	2375	0.96	69.51	3.29	9.24	81.07	10.53
WAYNESBORO	Wayne County Bank	9168	1.46	78.05	2.79	13.46	98.81	10.93
WINCHESTER	Citizens Community Bank	33739	1.63	73.84	1.27	10.45	87.01	15.94
WOODLAND MILLS	The Farmers Bank, Woodland Mills, Tennessee	15205	0.72	45.13	1.98	18.19	55.18	4.01
	Median Including All Institutions		0.86	68.6	1.23	9.73	79.98	8.30

BANK DIVISION

SUMMARY OF INDIVIDUAL BANKS

City	Institution	FDIC Cert #	(A) Cash	(B) Investments	(C) Total Loans	(D) Loan Loss Reserve	(E) Other Assets	(F) Total Assets	(G) Deposits	(H) Other Liabilities	(I) MILS	(J) Capital	(K) Net Income	
ADAMSVILLE	Farmers & Merchants Bank	9188	4384	10991	12853	451	1717	29474	24907	1183	0	3364	62	
ASHLAND CITY	Community Bank & Trust	35256	5627	46921	146144	1893	13933	210442	192863	10141	0	17638	1039	
ATHENS	SouthEast Bank & Trust	57346	5319	24313	168158	1828	12782	206744	182277	7129	0	17338	690	
ATWOOD	Citizens Bank & Trust Company	6100	833	7540	12630	114	753	21642	19647	20	0	1825	126	
BARTLETT	Bank of Bartlett	23123	14307	119742	327100	3256	32678	490571	397138	57173	0	36282	2028	
BELLS	Bank of Crockett	1468	9107	44548	47333	849	6436	106575	94108	793	0	11673	794	
BENTON	Benton Banking Company	10696	6490	8633	88949	1079	4544	107537	95306	1496	0	10735	504	
BRADFORD	The Bank of Bradford	2382	1169	22197	12542	296	907	36519	29799	395	0	6325	218	
BRENTWOOD	Reliant Bank	58209	3219	56009	108988	1362	3430	170284	148266	4871	0	17147	392	
BRIGHTON	Brighton Bank	9189	4284	30583	42997	608	3501	607937	71173	1630	0	7744	247	
BROWNSVILLE	INSOUTH Bank	22020	12553	90883	436698	3850	44703	552947	377621	123386	0	46300	1391	
BYRDSTOWN	People's Bank and Trust Company of Pickett County	22756	3928	15428	82621	1592	5812	108195	92362	3104	0	10729	1136	
CAMDEN	Bank of Camden	9178	8858	62403	55808	894	22113	148088	12346	3274	0	23588	897	
CARTHAGE	Citizens Bank	893	14342	200221	255066	1946	11790	479473	406290	3925	0	69258	4943	
CHAPEL HILL	First State Bank	2383	3702	9499	35655	456	2656	51056	44797	332	0	5927	165	
CHATTANOOGA	CapitalMark Bank & Trust	58507	876	19907	48519	700	3993	70395	37988	86	0	32321	-2461	
CHATTANOOGA	Cohutta Banking Company of Tennessee	57913	5645	8003	97928	796	4331	96909	69689	1716	0	9625	-173	
CHATTANOOGA	Cornerstone Community Bank	26256	18838	33247	353905	4040	16497	418347	297804	85829	0	34714	3203	
CHATTANOOGA	First Volunteer Bank of Tennessee	10307	20507	91534	408535	4659	39784	555501	493018	10415	0	52070	4074	
CLARKSVILLE	Cumberland Bank and Trust	57091	3213	17313	84559	986	4755	108852	93686	6199	0	8967	425	
CLARKSVILLE	F&M Bank	9963	12386	55325	462022	3874	42575	568434	485496	38715	133	44090	2632	
CLARKSVILLE	Legends Bank	34536	13247	56189	178001	1797	14845	258285	229770	8851	0	19683	1061	
CLEVELAND	Bank of Cleveland	26955	2919	11656	226324	2428	8110	246851	215273	6366	0	24722	2381	
CLEVELAND	Southern Heritage Bank	35093	5697	51567	155196	4307	9783	217936	195475	2578	0	20068	-539	
CLIFTON	Peoples Bank	9489	2883	22907	89333	1409	10546	124262	106723	7688	0	9651	488	
CLINTON	The Community Bank of East Tennessee	34847	2841	27679	53125	567	3420	86466	76583	2527	0	7408	276	
COLLIERVILLE	Bank Tennessee	29177	5896	48912	143779	1898	22854	219515	197699	17976	0	24790	904	
COLUMBIA	Community First Bank & Trust	35165	8241	39373	396595	4695	26718	485232	399544	24638	68	41562	1683	
COLUMBIA	First Farmers and Merchants Bank	1487	21652	218522	496753	7296	51679	516879	770310	659673	17182	95	101360	4156
COLUMBIA	Heritage Bank & Trust	58220	1312	10611	85325	842	8207	84813	72134	1257	0	11232	847	
COOKEVILLE	Bank of Putnam County	8432	8651	125615	154401	1167	13336	301036	277223	4129	0	19684	1631	
COOKEVILLE	Putnam 1st Mercantile bank	56079	377	19646	30544	394	3007	53180	42657	6701	0	9652	14	
CORDOVA	First Alliance Bank	35245	3013	19233	95554	1194	7102	123708	106999	6904	0	9805	139	
CROSSVILLE	Cumberland County Bank	18364	8724	59634	126420	1149	5663	199292	183300	2671	0	13321	1507	
DECATURVILLE	Decatur County Bank	6101	3288	38609	42121	498	4781	88301	63753	13963	0	10612	489	
DECHERD	Franklin County United Bank	57851	1168	12000	55937	701	3730	72121	62812	200	0	9109	234	
DICKSON	Bank of Dickson	17327	4059	21232	1096507	1184	8440	170181	142767	4633	0	22581	914	
DICKSON	TriStar Bank	35417	2262	22190	89141	1240	9675	19364	36524	4265	0	10508	506	
DUNLAP	Citizens Tri-County Bank	20818	17711	103789	299737	3471	35368	453712	403134	10283	0	40295	4412	
DUNLAP	Mountain Valley Bank	1705	2199	11081	71380	772	4170	88038	79810	705	0	7523	516	
DYER	The Farmers & Merchants Bank	1480	1345	36117	38683	247	7831	83809	70304	6467	0	6818	468	
ELIZABETHTON	Carler County Bank of Elizabethton, Tennessee	15685	5430	35234	200397	3439	12032	205054	216409	14108	0	20137	2153	
ELIZABETHTON	Citizens Bank	14851	12558	78157	494839	4179	34708	614083	457314	69786	0	68663	6207	
ERIN	Traditions First Bank	57092	2031	16975	42933	493	4392	65836	54490	4235	0	7023	194	
ERWIN	Mountain Commerce Bank	4931	20537	24516	132607	1326	17973	194307	157597	4104	0	32606	-1120	
FAYETTEVILLE	Bank of Lincoln County	57996	5537	32981	113027	1203	8048	156390	144481	1367	0	12542	458	
FRANKFELING	Bank of Frankewing	1484	5410	42891	132262	1249	10935	193269	172289	2303	0	15657	527	
FRANKLIN	Tennessee Commerce Bank	35296	5823	81220	852520	8619	19592	750876	687635	22311	0	61010	3493	
GALLATIN	Sumner Bank & Trust	57954	1737	24674	39157	497	2218	67269	57167	154	0	9968	-184	
GATES	Gates Banking and Trust Company	10306	884	15140	14019	283	2131	31861	27671	701	0	3509	120	
GERMANTOWN	First Capital Bank	57552	2489	20024	145383	1779	8033	174150	142654	14117	0	17379	351	
GERMANTOWN	Triumph Bank	58227	1996	37587	49781	632	4545	93277	75722	1095	0	16480	-878	
GLEASON	Bank of Gleason	2379	2358	39441	47702	592	3559	92468	73202	446	0	18818	554	
GREENEVILLE	American Patriot Bank	57169	3105	9579	83234	605	8751	104064	92208	2776	0	9061	279	
GREENEVILLE	Andrew Johnson Bank	22015	5834	11245	194474	1848	10218	219723	199266	1696	0	18561	909	
GREENEVILLE	GreenBank	895	7006	245247	2337854	52355	301684	2922656	2104488	434011	0	38357	13577	
GREENEVILLE	Heritage Community Bank	57690	332	7608	93098	601	5011	9206	78684	7197	0	8527	225	
GREENFIELD	Greenfield Banking Company	15255	562	14012	30500	344	1835	48565	38189	2319	0	6057	205	
HALLS	Bank of Halls	10315	2143	18046	29181	330	3570	52610	44576	1768	0	6286	326	
HALLS	The Lauderdale County Bank	22835	3693	14962	19684	306	2548	40579	36225	1078	0	3278	118	
HARROGATE	Commercial Bank	22354	17102	58156	329334	3683	39809	436738	339777	68444	0	50517	3040	
HARTSVILLE	Citizens Bank	6103	3535	28533	84693	802	3376	119335	103934	8374	0	9027	649	
HENDERSON	Chester County Bank	19813	5607	17624	18303	612	1285	42207	37248	1191	0	3768	151	
HENDERSONVILLE	American Security Bank and Trust Company	57636	1807	17377	94288	1200	8940	119192	94019	1321	0	23852	587	
HUNTINGDON	Carroll Bank and Trust	2360	8770	36300	109738	821	12374	166361	141604	7145	0	17612	738	
JACKSON	First South Bank	6170	8176	68832	286717	3134	26312	338812	283678	26844	0	36542	3034	
JACKSON	The Bank of Jackson	34457	3558	20387	87529	1054	7072	117490	98187	8063	0	13240	681	
JAMESTOWN	Community Bank of the Cumberlands	57111	4890	7902	95358	907	5611	112852	103352	818	0	8682	534	
JAMESTOWN	Union Bank	6088	2656	59335	78100	978	10911	150224	131158	1760	0	17308	800	
JASPER	Citizens State Bank	20100	2959	17423	42422	409	4316	66711	61490	326	0	4893	249	
JEFFERSON CITY	First Peoples Bank of Tennessee	21874	8090	31139	71034	633	4191	113821	100776	4411	0	8634	875	
JELICO	Union Bank	1893	2675	17282	33215	392	3680	56660	49810	696	0	6155	353	
JOHNSON CITY	State of Franklin Savings Bank	34137	10882	95802	214477	1656	51214	709899	304851	37055	0	26793	1512	
KINGSFORD	Bank of Tennessee	21573	13499	75455	453457	4947	50693	586157	472971	69384	0	45802	3285	
KINGSFORD	TriSummit Bank	58467	1357	41135	1464	18	8445	52363	22800	51	0	2752	-1601	
KNOXVILLE	American Trust Bank of East Tennessee	57689	5311	13948	80821	1011	2969	102038	82195	5894	0	14149	441	
KNOXVILLE	BankEast	19869	5547	47654	220620	2825	48067	317283	277577	7057	0	32629	152	
KNOXVILLE	Clayton Bank and Trust	6104	3814	60104	306161	4973	30282	395368	339715	24644	0	31009	1313	
LA FOLLETTE	Peoples Bank of the South	4945	3638	24511	102455	893	5358	135269	116327	1188	0	17754	911	
LAFAYETTE	Citizens Bank of Lafayette	1711	10653	135169	147428	1926	15346	306870	272066	21429	0	32385	1293	
LAFAYETTE														

BANK DIVISION

SUMMARY OF INDIVIDUAL BANKS

City	Institution	FDIC Cert #	(A) Cash	(B) Investments	(C) Total Loans	(D) Loan Loss Reserve	(E) Other Assets	(F) Total Assets	(G) Deposits	(G) Other Liabilities	(H) MIUS	(I) Capital	(J) Net Income
MOUNTAIN CITY	Farmers State Bank	13775	2576	42758	68369	760	6564	120507	95125	5369	0	19013	654
MOUNTAIN CITY	Johnson County Bank	22070	3219	9949	88187	1212	5528	106671	77086	16865	0	11720	698
MURFREESBORO	MidSouth Bank	57659	6454	41528	176815	1934	14072	236935	206158	869	0	29908	71
NASHVILLE	Avenue Bank	5106	1775	53861	24759	600	5295	95090	24425	290	0	71375	-310
NASHVILLE	Capital Bank & Trust Company	33902	8801	68794	517088	5554	29255	618394	492774	77115	0	48505	1781
NASHVILLE	Citizens Savings Bank and Trust Company	10319	1915	20214	53850	658	1993	77304	67067	3198	0	7039	215
NASHVILLE	Civic Bank & Trust	58040	2121	23902	55411	789	2010	82655	48528	21182	0	12945	-409
NASHVILLE	InsBank	35521	1973	15033	71652	729	2961	90890	24589	24588	0	13693	-134
NASHVILLE	Nashville Bank and Trust Company	57825	30369	13678	85316	1072	1547	129838	110499	200	0	19139	559
NASHVILLE	Prime Trust Bank	57271	10534	128887	429622	4509	21938	586472	491051	50716	0	44695	1474
NASHVILLE	The Bank of Nashville	32713	14393	86453	706489	9300	81285	879320	619628	133387	0	126405	2466
NEW TAZEWELL	Citizens Bank	1695	4095	29469	104514	883	11489	147684	134726	1713	0	11245	-356
NEWBERN	Security Bank	2391	7235	33697	85893	1109	11591	137277	110434	10221	0	16522	862
NOLANSVILLE	Peoples State Bank of Commerce	1701	11700	93420	112425	620	24346	241272	212313	919	0	28040	716
OAK RIDGE	INBANK	34023	3425	28378	149381	1712	9538	189010	156523	14031	0	18456	505
OAKLAND	Oakland Deposit Bank	10320	4982	14250	85817	1170	9481	113360	100937	4073	0	8350	503
ONEIDA	First Trust and Savings Bank, Oneida, Tennessee	6109	6818	27512	81832	1248	4610	119524	103079	5958	0	10487	754
OOLTEWAH	Community Trust & Banking Company	35138	2202	12649	98205	1132	5901	117826	100132	5855	0	11840	1329
PARIS	Commercial Bank & Trust Co.	8660	13022	116604	361784	6587	29938	514761	455930	12758	0	46073	2812
PARIS	Security Bank and Trust Company	9172	20534	18892	109106	710	8165	159887	138548	2322	0	15117	1167
PARSONS	Community South Bank	19949	30995	55383	426993	3883	30835	543323	420058	84675	0	38580	3612
PARSONS	Farmers Bank	8951	1829	8370	25058	330	1940	36877	32441	373	0	4063	131
PIGEON FORGE	SmartBank	58463	3129	15741	71272	891	6117	96368	77277	585	0	17506	-1388
PIGEON FORGE	Tennessee State Bank	20720	16501	110522	452440	5103	36676	610336	480951	77757	0	52718	4446
PORTLAND	The Farmers Bank	1695	14555	102142	283210	3096	17767	414578	343585	33455	0	37538	3011
PORTLAND	Volunteer State Bank	22451	7386	28837	210214	2617	19301	263121	224000	18054	0	21067	2171
RIFLEY	Bank of Ripley	15673	4330	68483	82602	1205	9905	164116	138660	1233	0	24223	-270
ROGERSVILLE	First Community Bank of East Tennessee	33794	6691	17287	207195	2693	17271	245751	194271	26439	0	22041	1040
ROGERSVILLE	The Citizens Bank of East Tennessee	9499	2461	23347	94520	1105	8562	127785	108960	8103	0	10722	340
RUTLEDGE	Citizens Bank and Trust Company of Grainger County	10317	4152	72000	73178	1229	9687	157798	124316	7358	0	26124	887
SARDIS	The Peoples Bank	5110	1129	21613	22299	245	1557	46352	38764	1967	0	5521	338
SAVANNAH	Central Bank	31545	3860	19882	90388	878	6841	119993	92459	15356	0	12177	561
SAVANNAH	The Hardin County Bank	20993	6695	55351	168055	1252	24107	252948	217235	14122	0	21591	1317
SELMER	Home Banking Company	9196	4493	14373	36840	498	4430	59638	52553	1720	0	5255	284
SEVIERVILLE	Sevier County Bank	10318	8726	125099	235428	2740	21797	388310	341087	3764	0	43469	1617
SHELBYVILLE	First Community Bank of Bedford County	27211	12748	60536	162937	2223	15821	249819	197066	25089	0	27664	1535
SHELBYVILLE	Peoples Bank of Bedford County	35604	2508	18683	58216	765	4526	83168	74867	1137	0	7164	480
SOMERSVILLE	The Somerville Bank & Trust Company	9174	5953	66255	113984	1927	10454	194719	174763	1729	0	18227	1622
SPENCER	Citizens Bank of Spencer, Tenn.	6092	1852	10109	22317	520	1969	35727	30540	419	0	4769	207
SPRING CITY	First Bank of Tennessee	10693	7257	21009	153151	1501	9238	189754	166285	6817	0	16562	2006
SPRINGFIELD	Commerce Union Bank	58366	1417	27316	28778	361	2514	50664	46565	145	0	12854	-926
TAZEWELL	First Century Bank	1700	11677	78705	171716	1574	21236	281760	252137	1451	0	28172	1095
TOONE	Merchants & Planters Bank	8655	3295	34623	47072	1284	7934	91640	80913	2041	0	8686	286
TRENTON	Citizens City & County Bank	34399	1030	5539	20312	299	3297	29879	25012	569	0	4298	148
TREZEVANT	Farmers and Merchants Bank	8439	4977	5889	116951	1500	12579	138896	119295	9257	0	10344	588
TULLAHOMA	American City Bank of Tullahoma	21663	2869	35789	115634	1402	18948	171838	142871	1741	0	27226	1145
TULLAHOMA	First Vision Bank of Tennessee	58201	1576	12693	46057	579	4804	64551	49158	956	0	14437	76
TULLAHOMA	The Bank of Tullahoma	58105	1428	11890	29992	377	4504	47427	35636	190	0	11301	-93
UNION CITY	First State Bank	1479	22758	133531	810452	7121	70459	1030109	891190	54755	1683	82471	3218
UNION CITY	Reelfoot Bank	9199	9249	26317	87249	457	15436	137794	122455	2448	0	12891	1059
WARTBURG	Citizens First Bank	34311	5848	23943	98961	1035	8007	135624	115665	9139	0	10820	635
WAYNESBORO	The Bank of Waynesboro	2375	8477	24652	99018	3254	8878	137771	118123	7385	0	12263	634
WAYNESBORO	Wayne County Bank	9158	4717	18279	153417	4280	18941	191074	150932	14887	0	25255	1353
WINCHESTER	Citizens Community Bank	33739	4505	22512	105276	1342	9705	140757	119450	6874	0	14433	1142
WOODLAND MILLS	The Farmers Bank, Woodland Mills, Tennessee	15205	689	5599	5467	108	228	11875	9712	47	0	2116	42
TOTALS			1170112	7385103	27510802	332465	2574997	38308549	31626753	2546899	2007	4126892	167832

(A) Cash - Includes currency/coin, both interest-bearing and non-interest bearing balances due from depository institutions
 (B) Investments - Investments owned: Includes securities, federal funds sold, and securities purchased under agreements to resell
 (C) Total Loans - Includes all loans and lease financing receivables, net of unearned income
 (D) Loan Loss Reserve - Allowance for Loan and Lease Losses
 (E) Other Assets - Includes premises and fixed assets, trading assets, other real estate owned, investments in unconsolidated subsidiaries and associated companies, customer's liability to bank on acceptances outstanding, intangible assets, and assets not reportable elsewhere.
 (F) Total Deposits - Includes all interest bearing and non-interest bearing customer deposits held.
 (G) Other Liabilities - Includes federal funds purchased, securities sold under agreements to repurchase, demand notes issued to U.S. Treasury, mortgage indebtedness, obligations under capital leases, bank's liability on acceptances outstanding, and all other liabilities
 (H) Minority Interest in Unconsolidated Subsidiaries
 (I) Equity Capital - Includes preferred stock, common stock, surplus, undivided profits, and accumulated other comprehensive income
 (J) Net Income - Income earned after all expenses, taxes, and extraordinary items

BANK DIVISION**CONSOLIDATED INCOME SHEET (IN MILLIONS)**

	<u>30-Jun-07</u>	<u>30-Jun-06</u>
Interest Income	1252	1049
Interest Expense	579	408
NET INTEREST INCOME	673	640
Non-Interest Income	169	160
Non-Interest Expense	560	508
Provision for Loan Losses	40	31
Securities Gains/Losses	-1	0
Pre-Tax Net Income	241	261
Applicable Income Taxes	73	77
NET OPERATING INCOME	168	184
Extraordinary Gains/Losses	0	0
NET INCOME	168	184
TOTAL CASH DIVIDENDS	71	94

BANK DIVISION

CONSOLIDATED BALANCE SHEET (IN MILLIONS)

	30-Jun-07	30-Jun-06	\$ Change	% Change
ASSETS				
Cash and Due from Banks	1170	1115	55	4.93%
Securities	6461	5953	508	8.53%
Federal Funds Sold and Securities Purchased Under Agreement to Resell	925	771	154	19.97%
Loans and Leases Held for Sale	310	271	39	14.39%
Loans and Leases, Net of Unearned Income	27201	23492	3709	15.79%
Allowance for Loan & Lease Losses	-332	-305	27	8.85%
Assets held in Trading Accounts	36	0	36	
Premises and Fixed Assets	977	820	157	19.15%
Other Real Estate Owned	76	58	18	31.03%
Investments in Unconsolidated Subsidiaries	14	13	1	7.69%
Intangible Assets	500	312	188	60.26%
Other Assets	971	858	113	13.17%
TOTAL ASSETS	38309	33358	4951	14.84%
LIABILITIES				
Non-Interest Bearing Deposits	3727	3524	203	5.76%
Interest Bearing Deposits	27899	24060	3839	15.96%
TOTAL DEPOSITS	31626	27584	4042	14.65%
Federal Funds Purchased and Securities Sold Under Repurchase Agreement	679	709	-30	-4.23%
Trading Liabilities	0	0	0	
Other Borrowed Money	1548	1377	171	12.42%
Other Liabilities	329	236	93	39.41%
TOTAL LIABILITIES	34182	29906	4276	14.30%
Minority Interests in Consolidated Subsidiaries	2	1	1	100.00%
EQUITY CAPITAL				
Preferred Stock	4	1	3	300.00%
Common Stock	265	252	13	5.16%
Surplus	2060	1517	543	35.79%
Undivided Profits	1870	1774	96	5.41%
Accumulated Other Comprehensive Income	-73	-93	20	-21.51%
Other Equity Capital Components	-1	0	-1	
TOTAL EQUITY CAPITAL	4127	3452	675	19.55%
TOTAL LIABILITIES AND EQUITY CAPITAL	38309	33358	4951	14.84%

TENNESSEE STATE-CHARTERED TRUST COMPANIES

STATEMENT OF CONDITION

Tennessee Chartered Trust Companies
Statement of Condition 6-30-2007
(To nearest thousand)

	A	B	C	D	E	F	G	H	I	J
	Cash	Invest	Other Asset:	Tot Assets	Other Liabili	Equity Ca	Net Incom	TAUM	Com/col fd	# of fds
Meridian Trust and Investment Company	Knoxville	259	462	527	1,248	103	1,146	354	444,629	
The Trust Company of Knoxville	Knoxville	454	1,331	473	2,258	316	1,942	434	1,176,299	29,490
Diversified Trust Company	Memphis	1,415	0	3,630	5,045	3,984	1,061	7	3,842,288	1,298,624
First Mercantile Trust Company	Memphis	10,378	0	10,045	20,423	5,361	15,062	1,103	4,818,009	4,340,543
Investment Counsel and Trust Company	Memphis	411	103	171	685	58	627	50	119,226	
Cumberland Trust and Investment Company	Nashville	215	0	694	909	44	865	154	681,575	
Equitable Trust Company	Nashville	1,017	1,146	614	2,777	320	2,456	1,173	1,238,724	
Guardianship and Trusts Corporation (K, L)	Nashville	68	19	157	244	10	234(M)	9	20,335	
Total		14,217	3,061	16,311	33,589	10,196	23,159	3,284	12,341,085	

FOOTNOTE:

(A) Cash - Includes currency and coin, and both interest bearing and non-interest bearing balances due from depository institutions;

(B) Investments - Investments Owned;

(C) Other Assets - Includes premises and fixed assets, investments in unconsolidated subsidiaries, intangible assets, and all other assets;

(D) Total Assets - The sum of (A) through (C);

(E) Other Liabilities - Includes all liabilities;

(F) Equity Capital - Includes preferred stock, common stock, treasury stock, debt capital, surplus, undivided profits, and all other capital reserves net of any unrealized holding gains (losses) on available for sale securities;

(G) Net Income - Income earned after all expenses, taxes, and extraordinary items;

(H) Total Assets Under Management - Total Discretionary and Non-Discretionary Assets Under Management inclusive of funds held in Common/Collective Funds;

(I) Common/Collective Funds - Assets held in Common and/or Collective Investment Funds trustee by company at market value;

(J) Number of Funds - Number of Common/Collective Funds;

(K) Not-for-profit trust company;

(L) Operates on a fiscal year ending 6-30;

(M) Net Assets.

TENNESSEE STATE-CHARTERED TRUST COMPANIES**CONSOLIDATED INCOME SHEET (TO NEAREST THOUSAND)**

	30-Jun-07	30-Jun-06	\$ Change	% Change
Fee Income	46,178	38,953	7,225	18.5%
NET FEE INCOME	46,178	38,953	7,225	18.5%
Other Income	236	263	-27	-10.3%
TOTAL INCOME	46,414	39,216	7,198	18.4%
Operating Expenses	33,766	28,096	5,670	20.2%
Advisor/Consulting Fees	5,019	6,546	-1,527	-23.3%
Inter-Company Expense (Credit)	852	0	852	100.0%
Securities (Gains) and Losses	1	8	-7	-87.5%
TOTAL OPERATING EXPENSES	39,638	34,650	4,988	14.4%
Pre-Tax Net Operating Income	6,776	4,566	2,210	48.4%
Applicable Income Taxes	645	417	228	54.7%
Non-Operating Expenses	2,847	2,734	113	4.1%
NET OPERATING INCOME	3,284	1,415	1,869	132.1%
Extraordinary Gains/Losses	0	0	0	0.0%
NET INCOME	3,284	1,415	1,869	132.1%
TOTAL DIVIDENDS AND/OR DISTRIBUTIONS	235	100	135	135.0%

TENNESSEE STATE-CHARTERED TRUST COMPANIES**CONSOLIDATED BALANCE SHEET (TO NEAREST THOUSANDS)**

	30-Jun-07	30-Jun-06	\$ Change	% Change
ASSETS				
Cash and Due from Banks	14,217	9,607	4,610	47.99%
Securities and Investments	3,061	2,726	335	12.29%
Premises and Fixed Assets	2,446	1,269	1,177	92.75%
Other Assets	13,865	15,682	-1,817	-11.59%
TOTAL ASSETS	33,589	29,284	4,305	14.70%
LIABILITIES				
Other Liabilities	10,196	9,349	847	9.06%
TOTAL LIABILITIES	10,196	9,349	847	9.06%
Unrestricted Assets	216	251	-35	-13.94%
Temporarily Restricted Assets	10	12	-2	-16.67%
Permanently Restricted Assets	8	8	0	0.00%
EQUITY CAPITAL				
Common Stock	4,739	4,640	99	2.13%
Less: Treasury Stock	756	259	497	191.89%
Surplus	17,085	12,706	4,379	34.46%
Undivided Profits	2,047	2,860	-813	-28.43%
Deferred Compensation	0	0	0	0.00%
Unrealized Gains and (Losses)	44	-13	57	438.46%
TOTAL EQUITY CAPITAL	23,159	19,935	3,224	16.17%
TOTAL LIABILITIES AND EQUITY CAPITAL	33,589	29,284	4,305	14.70%