



DALE SIMS
Treasurer

TREASURY

State Capitol

Nashville, TN 37243-0225

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www.treasury.state.tn.us

The state treasurer is a constitutional officer elected every two years by a joint session of both houses of the General Assembly. The treasurer is charged with various responsibilities and duties, most relating to the financial operations of state government, although in recent years additional responsibilities have been placed on the Treasurer's Office by the Legislature.

Among the duties of the state treasurer are: accounting for the receipt and disbursement of public funds; investing available cash balances; administering the Tennessee Consolidated Retirement System; investing the pension fund; operating the state's Unclaimed Property Program; administering the State Employees' Deferred Compensation Program; operating the State Employees' Flexible Benefits Plan; administering the Baccalaureate Education System Trust program; the Small and Minority-Owned Business Program and directing the staff of the Division of Claims Administration and the Risk Management Division. The treasurer is also a member of the following entities: Baccalaureate Education System Trust Board, Board of Claims, Board of Equalization, Chairs of Excellence Trust, Collateral Pool Board, Commission to Purchase Federal Property, Council on Pensions and Insurance, State Funding Board, Public Records Commission, Sick Leave Bank Board, State Building Commission, State Capitol Commission, State Insurance Committee, State Library and Archives Management Board, State School Bond Authority, State Teacher Insurance Committee, State Trust of Tennessee, Tennessee Child Care Loan Guarantee Board, Tennessee Competitive Export Corporation, Tennessee Consolidated Retirement System Board of Trustees, Tennessee Higher Education Commission, Tennessee Housing Development Agency, Tennessee Local Development Authority, Tennessee Sports Hall of Fame, Tennessee Student Assistance Corporation, Tennessee Tomorrow, Tuition Guaranty Fund Board, Volunteer Public Education Trust, and Workers' Compensation Fund Board.

The Office of the Treasurer is located on the first floor of the State Capitol. The department's operating divisions are housed in the Andrew Jackson State Office Building.

Dale Sims (D)

Treasurer

Born December 10, 1955, Charlotte, North Carolina. Married to Debbie Davis Sims; one daughter, Jessica; Methodist; B.S. from Western Carolina University, 1978; graduate work in Public Administration at Murray State University; graduate of National Institute for Public Finance, 1998. First entered state government as a program auditor with the division of state audit in the office of the comptroller of the treasury in January 1980; appointed staff assistant to the treasurer, July 1982; appointed executive assistant to the treasurer, February 1987; appointed state treasurer, October 2003; elected state treasurer by the 103rd General Assembly, 2004; re-elected state treasurer by the 104th General Assembly, 2005 and in 2007 by the 105th General Assembly. Memberships include the National Association of State Treasurers.

The various duties and responsibilities of the Treasurer's office are administered and organized in the following manner:

Administration and Staff Services: *Janice Cunningham, Executive Assistant; Nathan Burton, Staff Assistant; Mary Roberts-Krause, General Counsel; Ann Taylor-Tharpe, Director of Human Resources; Britt Wood, Director of Internal Audit; Rhonda Myers, Executive Secretary.* This division provides the administrative services necessary to direct and support all operations and functions of the Treasury Department including legal counsel, human resources, legislative and internal audit functions. Representation and support to the various Boards and Commissions on which the Treasurer serves are also provided through this division.

Programs: *Steve Curry, Assistant to the Treasurer.*

Division of Claims Administration: Anne Adams, Director. The Division is responsible for handling all claims filed with the state including workers' compensation claims, claims against the state for negligent acts, and claims filed under the Criminal Injuries Compensation Program.

Division of Risk Management: Steve Gregory, Director. The Division is responsible for maintaining adequate insurance against damage or loss for all state-owned property through a combination of a self-insurance program and other insurance policies. Division is also responsible for providing a systematic program for the control and prevention of injuries and losses.

Division of Unclaimed Property: John Gabriel, Director. Under the Unclaimed Property Program, the state takes custody of abandoned property (bank accounts, insurance policies, utility deposits, etc.) and attempts to locate the rightful owners or their heirs. Until the owners claim the property, it is used for the benefit of all the citizens of the state. Property, or its monetary equivalent, is available to be claimed by owners at any future time.

Baccalaureate Education System Trust. This division is responsible for administration of the state's 529 college savings and prepaid plans.

Small and Minority-Owned Business Assistance Program. This program is responsible for supporting outreach to new, expanding and existing businesses unable to derive benefit from conventional means of monetary resources and insight provided by traditional lenders and financial advisors.

Employee Benefits and Investments: *Ed Hennessee, Assistant to the Treasurer.*

Division of Retirement: Jill Bachus, Director of the Tennessee Consolidated Retirement System (TCRS); Velva Booker, Assistant Director. This Division administers the TCRS, a defined benefit pension plan for: teachers, higher education employees, state employees, and local government employees. It serves over 200,000 active members and 90,000 retirees with an annual payroll exceeding \$1 billion.

Investment Division: Tom Milne, Chief Investment Officer. This division has two primary functions: investing the \$32 billion pension fund to protect the assets of the system and maximize return, and managing and investing \$8 billion of the state's cash balances. These investments help finance, from non-tax sources, the various programs of state government.

Deferred Compensation: Beth Chapman, Director. The division oversees the administration of the State of Tennessee Deferred Compensation Program which allows state employees to accumulate tax-deferred savings to supplement retirement income. In addition, the division oversees the operation of the Optional Retirement Program for higher education employees and the Old Age and Survivors Insurance Program.

Accounting and Fiscal Services: *Rick Dubray, Assistant to the Treasurer.*

Accounting Division: Kim Morrow, Director. This division reconciles all state depository bank accounts, provides accounting support and maintains subsidiary and general

ledger accounting for programs administered by the Treasurer's Office, including the Tennessee Consolidated Retirement System, the Local Government Investment Pool, the Division of Claims Administration, and the Investments Division.

Fiscal Services Division: Brian Derrick, Director. This division is responsible for coordinating the department's budget and for performing procurement, payroll, accounts payable, content management, communications, facilities management, remittance processing, funds transfer and other administrative support functions.

Information Systems: Newton Molloy, Assistant to the Treasurer. The Information Systems division is composed of an administrative unit that leads the planning, project management, policy recommendations and security for the department. The Operations unit manages the network, supports the server, desktop hardware and systems software, and operates the help desk. An additional unit focuses on support of mainframe operations, automation of job execution, file transfer and back-end processes.

Related Boards and Commissions

Tennessee Claims Commission. Effective July 1, 1997, the Tennessee Claims Commission was administratively attached to the Treasury Department. The Commission hears and determines tort and workers' compensation claims against the state. Claims commissioners are: Stephanie Reeves, Middle Division; William Shults, Eastern Division and Nancy Miller-Herron, Western Division.

Treasurer's Staff



Janice Cunningham
*Executive Assistant
to the Treasurer*



Steve Curry
*Assistant to the Treasurer
Programs*



Ed Hennessee
*Assistant to the Treasurer
Employee Benefits
& Investments*



Rick Dubray
*Assistant to the Treasurer
Support Services*



Newton Molloy
*Assistant to the Treasurer
Information Systems*



Nathan Burton
Staff Assistant



Mary Roberts-Krause
General Counsel



Ann Taylor-Tharpe
Director
Human Resources



Britt Wood
Director
Internal Audit



Rhonda Myers
Executive Secretary



Jill Bachus
Director
TCRS



Velva Booker
Assistant Director
TCRS



Beth Chapman
Director
Deferred Compensation



Tom Milne
Chief Investment
Officer



John Gabriel
Director
Unclaimed Property



Steve Gregory
Director
Risk Management



Kim Morrow
Director
Accounting



Brian Derrick
Director
Fiscal Services



Anne Adams
Director
Claims Administration