



# *State of Tennessee*

## **PUBLIC CHAPTER NO. 326**

**SENATE BILL NO. 1000**

**By Niceley**

Substituted for: House Bill No. 1093

By Armstrong, Timothy Hill

AN ACT to amend Tennessee Code Annotated, Title 26, Chapter 2, relative to homestead exemption.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 26-2-301, is amended by adding the following new subsection:

(g) The Tennessee advisory commission on intergovernmental relations shall study the current homestead exemption amounts allowed pursuant to this section to determine whether the exemptions should be increased to accurately reflect the cost of living and shall submit a written report to the members of the general assembly no later than January 1, 2016. The report shall detail the various categories of homestead exemptions and compare each category to the exemptions of other states.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

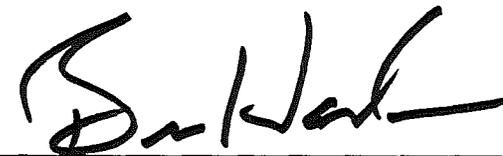
SENATE BILL NO. 1000

PASSED: April 13, 2015

  
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RON RAMSEY  
SPEAKER OF THE SENATE

  
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BETH HARWELL, SPEAKER  
HOUSE OF REPRESENTATIVES

APPROVED this 28<sup>th</sup> day of April 2015

  
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BILL HASLAM, GOVERNOR