



# State of Tennessee

## PUBLIC CHAPTER NO. 938

### SENATE BILL NO. 1128

By Yager, Norris

Substituted for: House Bill No. 1116

By McCormick

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-705(e)(2), is amended by adding the following language at the end of subdivision (B):

The base tax shall be recalculated in any year in which the actual tax due is less than the previously established base tax for the property, and the recalculated base tax shall apply until further recalculated pursuant to the provisions of this part.

SECTION 2. Tennessee Code Annotated, Section 67-5-902, is amended by adding the following new subsection:

(c) With approval of the director of property assessments, the assessor may require electronic filing for tangible personal property schedules and for any year in which electronic filing is required in the county, the filing deadline is extended to April 15, and tangible personal property assessments may be appealed directly to the state board of equalization until forty-five (45) days after the assessment change notice is sent.

SECTION 3. Tennessee Code Annotated, Section 67-5-903, is amended by deleting the second sentence of subdivision (d)(2), and substituting instead the following:

Mitigation of the forced assessment shall follow the procedure, including appeal, prescribed for correction of error under § 67-5-509, but must be requested within the same deadline as provided for amendment of a schedule pursuant to subsection (e).

SECTION 4. Tennessee Code Annotated, Section 67-5-1601, is amended by substituting the language "on-site review or photo" for the language "on-site review" wherever it appears in the section; and is further amended by adding the following as a new subdivision to subsection (a):

(5) Photo review of parcels as part of reappraisal is permitted only in compliance with rules adopted by the state board of equalization.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 1128

PASSED: April 16, 2014

  
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RON RAMSEY  
SPEAKER OF THE SENATE

  
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BETH HARWELL, SPEAKER  
HOUSE OF REPRESENTATIVES

APPROVED this 19<sup>th</sup> day of May 2014

  
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BILL HASLAM, GOVERNOR