



State of Tennessee

PUBLIC CHAPTER NO. 932

SENATE BILL NO. 2333

By Kelsey, Tate, Ford, Kyle

Substituted for: House Bill No. 1865

By McManus, Hardaway

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 69, Part 1, relative to tourism development authorities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-69-102(c)(3), is amended by deleting the following language:

provided, that such term does not mean nor include any county having a population of over nine hundred thousand (900,000), according to the 2010 federal census or any subsequent federal census or any municipality located within such county;

SECTION 2. Tennessee Code Annotated, Section 7-69-103(a), is amended by adding the following as a new subdivision thereto:

(17)(A) Participate as a joint venturer in a joint venture or as a member in a nonprofit corporation that attracts and promotes tourism or performs activities related to the exercise of any power granted to a tourism development authority;

(B) Elect all or any of the members of the board of directors of any nonprofit corporation of which the tourism development authority is a member and has the power to so elect under the nonprofit corporation charter and bylaws; and

(C) Accomplish and facilitate the creation, establishment, acquisition, operation or support of any such joint venture or nonprofit corporation, by means of loans of funds, acquisition or transfer of assets, leases of real or personal property, gifts and grants of funds or guarantees of indebtedness of such joint venture or nonprofit corporation.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

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PASSED: April 15, 2014

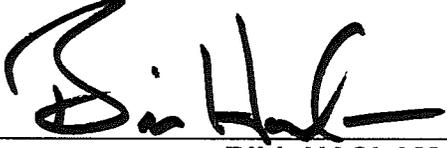


RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 16th day of May 2014



BILL HASLAM, GOVERNOR