



# State of Tennessee

## PUBLIC CHAPTER NO. 860

HOUSE BILL NO. 2503

By Representatives Sargent, McCormick

Substituted for: Senate Bill No. 2599

By Senator Norris

AN ACT to amend Tennessee Code Annotated, Title 67, relative to statutory revisions required for implementation of the annual appropriations act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated Section 67-5-701(e), is amended by adding the following language as a new subdivision (3):

(3) If the comptroller determines that annual appropriations will be insufficient to permit full payment of claims reflecting the income and value standards established in this part or in the annual appropriations act, the comptroller shall calculate and apply a factor to uniformly adjust individual payments to permit all timely claims to be paid within the limits of the appropriation. Promptly upon making this determination and calculating the appropriate factor, the comptroller shall notify local collecting officials and the commissioner of finance and administration.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it, and shall apply to claims for the 2014 tax year and thereafter.

HOUSE BILL NO. 2503

PASSED: April 14, 2014



BETH HARWELL, SPEAKER  
HOUSE OF REPRESENTATIVES



RON RAMSEY  
SPEAKER OF THE SENATE

APPROVED this 30<sup>th</sup> day of April 2014



BILL HASLAM, GOVERNOR

ADDENDUM TO HOUSE BILL 2503

This bill has an effective date of April 29, 2014 in accordance with Article III, Section 18 of the Constitution of the State of Tennessee.