



State of Tennessee

PUBLIC CHAPTER NO. 579

SENATE BILL NO. 1511

By Stevens

Substituted for: House Bill No. 1445

By Lamberth, Weaver

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 86, Part 3, relative to emergency communication districts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-86-304(d)(1)(A), is amended by deleting the language "net assets" and by substituting instead the language "net position".

SECTION 2. Tennessee Code Annotated, Section 7-86-304(d)(1)(B), is amended by deleting the language "Has deficit total net assets" and by substituting instead the language "Has a deficit in total net position".

SECTION 3. Tennessee Code Annotated, Section 7-86-304(d)(3), is amended by deleting the language "net assets" each time that it appears in the subdivision and by substituting instead the language "net position".

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 1511

PASSED: March 10, 2014



RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 28th day of March 2014


BILL HASLAM, GOVERNOR