



**State of Tennessee**  
**PUBLIC CHAPTER NO. 561**

**HOUSE BILL NO. 1419**

**By Representatives McCormick, Dawn White, Kevin Brooks**

**Substituted for: Senate Bill No. 1623**

**By Senators Norris, Ketron**

AN ACT to amend Tennessee Code Annotated, Section 12-2-112, relative to the sale of state-owned real property by public auction.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

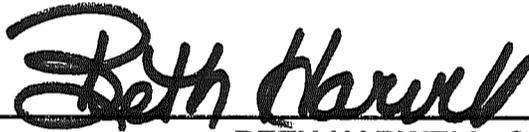
SECTION 1. Tennessee Code Annotated, Section 12-2-112(a)(3), is amended by deleting the second sentence of the subdivision and substituting instead the following language:

Any interest or rights in minerals, coal, natural gas, oil, timber and any other energy-related resources shall be sold by the sealed bid method with the condition that the state shall have the right to refuse any and all bids. Fee interests in real property shall be sold by the sealed bid method or by public auction in accordance with policies established by the state building commission, with the condition that the state shall have the rights to refuse any and all bids. As used in this subdivision (a)(3), "public auction" may include, without limitation, Internet auctions and in-person auctions so long as such auctions are open for participation by the public at large.

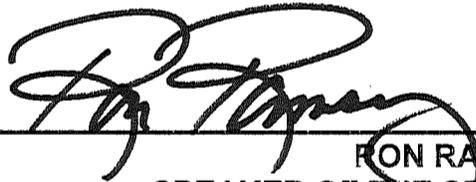
SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

HOUSE BILL NO. 1419

PASSED: March 3, 2014



BETH HARWELL, SPEAKER  
HOUSE OF REPRESENTATIVES



RON RAMSEY  
SPEAKER OF THE SENATE

APPROVED this 21<sup>st</sup> day of March 2014



BILL HASLAM, GOVERNOR