



**State of Tennessee**

**PUBLIC CHAPTER NO. 70**

**HOUSE BILL NO. 86**

**By Representative Lundberg**

**Substituted for: Senate Bill No. 117**

**By Senator Ketron**

AN ACT to amend Tennessee Code Annotated, Title 45, Chapter 15, relative to title pledges.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-15-115(8), is amended by adding the following language at the end of the subdivision:

Provided, however, nothing in this subdivision (8) prohibits a title pledge lender from accepting a payment pursuant to an existing title pledge or property pledge agreement at any time.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

HOUSE BILL NO. 86

PASSED: MARCH 18, 2013

  
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BETH HARWELL, SPEAKER  
HOUSE OF REPRESENTATIVES

  
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RON RAMSEY  
SPEAKER OF THE SENATE

APPROVED this 18<sup>th</sup> day of April 2013

  
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BILL HASLAM, GOVERNOR