



State of Tennessee
PUBLIC CHAPTER NO. 1102

SENATE BILL NO. 3507

By Ketron, Overbey

Substituted for: House Bill No. 3832

By Sargent, Ramsey, Swann, Dunn

AN ACT to amend Tennessee Code Annotated, Title 67, relative to taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. (a) The comptroller of the treasury, in conjunction with the Department of Environment and Conservation and the Department of Revenue, is urged to:

(1) Study laws and policies dealing with Tennessee's taxation of recycle products using a raw material in the manufacturing process; and

(2) Investigate any tax policy or make any recommendation that would help promote Tennessee's businesses using more recycled material in their manufacturing process.

(b) The comptroller of the treasury shall report findings and recommendations to the Finance, Ways and Means Committees of the Senate and House of Representatives by January 15, 2013.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.

SENATE BILL NO. 3507

PASSED: May 1, 2012



RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 21st day of May 2012



BILL HASLAM, GOVERNOR