



State of Tennessee
PUBLIC CHAPTER NO. 1025

HOUSE BILL NO. 3837

By Representatives Sargent, McCormick

Substituted for: Senate Bill No. 3770

By Senator Norris

AN ACT Pursuant to Article II, Section 24, of the Tennessee Constitution providing for the dollar amount and rate by which the growth of appropriations from State Tax Revenues will exceed the estimated growth in the state's economy and to amend Tennessee Code Annotated, Title 9, Chapter 4, Part 52.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5203(e), is amended by adding the following language as a new, appropriately designated subdivision:

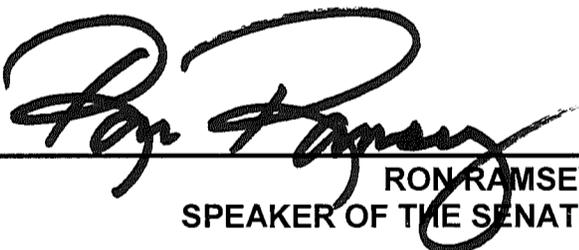
() The index of appropriations from state tax revenues for the 2011-2012 fiscal year may exceed the index of estimated growth in the state's economy by two hundred fifty million dollars (\$250,000,000) or two and one one hundredths percent (2.01%).

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.

HOUSE BILL NO. 3837

PASSED: APRIL 30, 2012


BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES


RON RAMSEY
SPEAKER OF THE SENATE

APPROVED this 15th day of May 2012


BILL HASLAM, GOVERNOR