



State of Tennessee
PUBLIC CHAPTER NO. 849

HOUSE BILL NO. 3828

By Representatives Pruitt, Stewart, Mike Turner, Sontany, Odom, Shaw, Moore, Jones, Gilmore and Madam Speaker Harwell

Substituted for: Senate Bill No. 3288

By Senators Harper, Haynes, Henry

AN ACT to amend Tennessee Code Annotated, Title 67, relative to the collection and allocation of taxes associated with professional sports franchises and indoor sports facilities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-6-103, is amended by deleting subdivision (d)(1)(A)(ii) and substituting the following:

If an indoor sports facility owned by a sports authority organized pursuant to title 7, chapter 67, in which a professional sports franchise is a tenant, exists in a county with a metropolitan form of government, then an amount shall be apportioned and distributed to the municipality equal to the amount of state tax revenue derived from the sale of admissions to all other events occurring at the indoor sports facility and from all other sales of food and drink and other authorized goods or products sold on the premises of the sports facility, parking charges, and related services. The amounts distributed to the municipality shall be for the exclusive use of the sports authority, or comparable municipal agency formally designated by the municipality, in accordance with title 7, chapter 67. Such amounts shall be used exclusively for the payment of, or the reimbursement of expenses associated with securing current, expanded, or new events for indoor sports facilities owned by a municipal agency formally designated by the municipality, in accordance with title 7, chapter 67.

SECTION 2. Tennessee Code Annotated, Section 67-6-712, is amended by deleting subdivision (c)(1)(B) and substituting the following:

In addition, if an indoor sports facility owned by a sports authority organized pursuant to the provisions of Title 7, Chapter 67, in which a professional sports franchise is a tenant, exists in a county with a metropolitan form of government, then an amount shall be apportioned and distributed to the municipality equal to two-thirds (2/3) of the amount of the allocation of local tax revenue under subdivision (a)(2) derived from the sale of admissions to all other events occurring at such indoor sports facility and from all other sales of food and drink and other authorized goods or products sold on the premises of the indoor sports facility, parking charges, and related services. Such amounts distributed to the municipality shall be for the exclusive use of the sports authority, or comparable municipal agency formally designated by the municipality, in accordance with title 7, chapter 67. Such amounts shall be used exclusively for the payment of, or the reimbursement of expenses associated with securing current, expanded, or new events for indoor sports facilities owned by a municipal agency formally designated by the municipality, in accordance with title 7, chapter 67.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

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PASSED: APRIL 12, 2012



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES



RON RAMSEY
SPEAKER OF THE SENATE

APPROVED this 27th day of April 2012



BILL HASLAM, GOVERNOR