



State of Tennessee
PUBLIC CHAPTER NO. 667

HOUSE BILL NO. 2947

By Representatives Kent Williams, Hurley, Shaw

Substituted for: Senate Bill No. 3539

By Senators Crowe, Ford, Overbey

AN ACT to amend Tennessee Code Annotated, Title 67, relative to trust funds for cemeteries.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104(e), is amended by deleting in its entirety subdivision (12) and by substituting instead the following:

(12) The income derived from the trust funds in a trust created for the perpetual care of a cemetery pursuant to title 46 shall be exempt from the taxes imposed by this chapter.

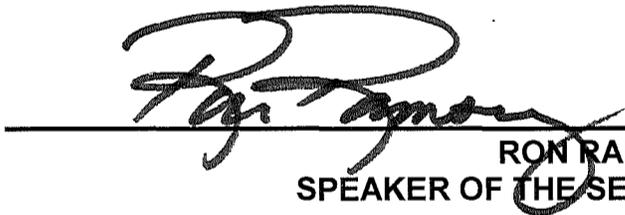
SECTION 2. This act shall take effect July 1, 2012, the public welfare requiring it.

HOUSE BILL NO. 2947

PASSED: MARCH 22, 2012



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES



RON RAMSEY
SPEAKER OF THE SENATE

APPROVED this 4th day of April 2012



BILL HASLAM, GOVERNOR