



State of Tennessee
PUBLIC CHAPTER NO. 562

SENATE BILL NO. 2702

By Bell

Substituted for: House Bill No. 2937

By Sexton, Fitzhugh, Marsh

AN ACT to amend Tennessee Code Annotated, Title 35, Chapter 12, relative to the Uniform Transfer on Death Security Registration Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 35-12-102(10), is amended by adding the following language as a new subdivision (B) and by re-lettering the existing subdivisions accordingly:

(B) Custody account or an investment management account with a trust company or a trust division of a bank with trust powers, including the securities in the account, a cash balance in the account, cash, cash equivalents, interest, earnings, or dividends earned or declared on a security in the account, whether or not credited to the account before the owner's death; or

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 2702

PASSED: February 23, 2012



RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 13th day of March 2012



BILL HASLAM, GOVERNOR