



State of Tennessee
PUBLIC CHAPTER NO. 554

SENATE BILL NO. 2220

By Norris, Ketron

Substituted for: House Bill No. 2358

By McCormick, Harrison

AN ACT to amend Tennessee Code Annotated, Section 12-2-115, relative to state leases of real property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-2-115, is amended by deleting the language "seventy-five thousand dollars (\$75,000)" wherever it appears and by substituting the language "one hundred fifty thousand dollars (\$150,000)".

SECTION 2. Tennessee Code Annotated, Section 12-2-115(b), is further amended by designating the existing language as subdivision (1) and by adding the following language as a new subdivision (2):

(2)(A) With respect to any lease of property that is not submitted to and approved by the state building commission, the office of the state architect shall, subject to such exceptions as the commission may by its policies direct, post on its Web site at a minimum the following information, as applicable, regarding each such lease:

(i) Name(s) of lessor(s) and lessee(s);

(ii) Lease description and purpose;

(iii) Lease term;

(iv) Rental rate, stated as total rent for the lease term, annual rent, and as a rent per square foot;

(v) Source(s) of funding;

(vi) Procurement method used to obtain the lease; and

(vii) Any other information as directed by the commission.

(B) In addition to the above, the state architect shall post on the office's Web site any changes to information posted in accordance with this subdivision as soon as practicable after the change is authorized.

(C) The state architect shall ensure that all information posted on the office's Web site pursuant to this subsection (b) is set forth in a manner and format consistent with the policies and procedures of the commission.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

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PASSED: March 1, 2012



RON RAMSEY
SPEAKER OF THE SENATE



BETH HARWELL, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 13th day of March 2012



BILL HASLAM, GOVERNOR