

**HOUSE JOINT RESOLUTION NO. 354**

**By Representatives Coley, McManus, Kernell, Lollar, Harrison, Curtis Johnson, Eldridge, Larry Turner, Matheny, Williams, Rowland, Vaughn, Lundberg, Mike Turner, Winningham, Towns, John DeBerry, Wilder, Curtiss, Rowe, Harmon, Pitts, Favors, McCormick, Todd, Hawk**

A RESOLUTION memorializing the United States Congress to enact certain legislation relative to credit card issuers and credit card statements.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED FIFTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that the United States Congress is hereby urged and encouraged to enact legislation requiring credit card issuers to include as part of the monthly statement provided to each cardholder the following information: the total length of time it will take the cardholder to pay the total debt accumulated on the credit card, if only the minimum required payment is made by the cardholder each month and no further debt is accumulated on the credit card.

BE IT FURTHER RESOLVED, that we respectfully memorialize the Tennessee Congressional delegation to take the lead in introducing and enacting such legislation. BE IT FURTHER RESOLVED, that an enrolled copy of this resolution be transmitted to and each member of the Tennessee Congressional delegation.

**ADOPTED: June 12, 2007**

  
\_\_\_\_\_  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

  
\_\_\_\_\_  
RON RAMSEY  
SPEAKER OF THE SENATE

**APPROVED: June 18, 2007**

  
\_\_\_\_\_  
PHIL BREDESEN, GOVERNOR