

PUBLIC CHAPTER NO. 680

SENATE BILL NO. 3942

By McNally, Henry, Burchett

Substituted for: House Bill No. 3729

By Fitzhugh

AN ACT to revise remedies for property taxes and assessments under appeal, and to amend Tennessee Code Annotated, Section 67-5-1511; Section 67-5-1512, and Section 67-5-1806.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1511, is amended by adding the following language at the end of subsection (a):

Judicial review shall not be available as to exemptions requiring application to the state board of equalization under Part 2 of this chapter, or as to the proper value, assessment or classification of property, unless the petitioner has first obtained a ruling on the merits from the board or an administrative judge sitting for the board concerning the exempt status, proper value, assessment or classification of the property.

SECTION 2. Tennessee Code Annotated, Section 67-5-1512, is amended by adding the following appropriately numbered paragraph at the end of subsection (b):

Delinquency penalty and interest postponed under this section shall begin to accrue thirty (30) days after issuance of the final assessment certificate of the state board of equalization and until the tax is paid.

SECTION 3. Tennessee Code Annotated, Section 67-5-1806, is amended by adding the following language at the end of the section:

The bar against collection provided herein shall be tolled as to taxes at issue in an administrative appeal before the state board of equalization, from the date of filing the appeal until issuance of the final assessment certificate.

SECTION 4. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: March 17, 2008



RON RAMSEY
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 1st day of April 2008



PHIL BREDESEN, GOVERNOR