

PUBLIC CHAPTER NO. 263

SENATE BILL NO. 755

By Lowe Finney, McNally

Substituted for: House Bill No. 916

By Shaw, Eldridge

AN ACT to amend Tennessee Code Annotated, Title 7 and Title 9, relative to utilities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-39-101(b)(3), is amended by adding the phrase "including electrical materials and supplies and" after the words "State of Tennessee" and before the words "including facilities of every kind and nature".

SECTION 2. Tennessee Code Annotated, Section 7-39-102(5), is amended by adding the phrase ", electric or energy" after the words "or gas" and before the word "authority" in both places that such words appear in the last sentence of such subsection, and by adding the following sentence at the end of such subsection: "The governing body of an energy acquisition corporation shall be the board of directors of the energy acquisition corporation".

SECTION 3. Tennessee Code Annotated, Section 7-39-102(6)(A), is amended by adding the phrase "energy acquisition corporation" after the words "utility district," and before the words "or gas", and by adding the phrase ", electric or energy" after the words "or gas" and before the words "authority in this state".

SECTION 4. Tennessee Code Annotated, Section 7-39-103(2), is amended by adding the phrase ", electric or energy" after the words "or gas" and before the word "authority" in both places that such words appear in such subsection.

SECTION 5. Tennessee Code Annotated, Section 7-39-301(c), is amended by adding the following sentence after the first sentence: "If a corporation is formed by another energy acquisition corporation, the directors shall be appointed by the board of directors of the creating energy acquisition corporation."

SECTION 6. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 16, 2007



RON RAMSEY
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 30th day of May 2007



PHIL BREDESEN, GOVERNOR