

PUBLIC CHAPTER NO. 111

SENATE BILL NO. 1309

By Watson

Substituted for: House Bill No. 923

By McCormick

AN ACT to amend Tennessee Code Annotated, Section 67-5-1412, relative to appeal of the valuation of industrial and commercial property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1412(b)(3), is amended by deleting the figure "300,000" and substituting instead the figure "382,000" and by deleting the figure "400,000" and substituting instead the figure "382,100".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 23, 2007



RON RAMSEY
SPEAKER OF THE SENATE



JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 8th day of May 2007



PHIL BREDESEN, GOVERNOR