

CHAPTER NO. 699

SENATE BILL NO. 3082

By Burks

Substituted for: House Bill No. 3478

By Curtiss, Gresham

AN ACT to amend Tennessee Code Annotated, Title 47; Title 62 and Title 66, relative to disclosures on real estate contracts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 66, Chapter 5, Part 2, is amended by adding the following as a new section:

66-5-212.

In addition to any other disclosure required by this part, a contract for the sale of residential real estate under this part shall disclose the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation.

SECTION 2. This act shall take effect July 1, 2006, the public welfare requiring it.

PASSED: May 11, 2006


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 19th day of May 2006


PHIL BREDESEN, GOVERNOR