

CHAPTER NO. 486

SENATE BILL NO. 396

By Herron, Ramsey, Haynes, Fowler

Substituted for: House Bill No. 1801

By Rinks, McMillan, Hargett

AN ACT to amend Tennessee Code Annotated, Title 2 and Title 3.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. (a) There is created a special joint legislative study committee to consider, evaluate, and make recommendations relative to governmental ethics.

(b) The committee shall be composed of six (6) members of the Senate to be appointed by the Speaker of the Senate and six (6) members of the House of Representatives to be appointed by the Speaker of the House of Representatives.

(c) All appropriate state agencies shall provide assistance to the committee upon the request of the chair or chairs.

(d) The committee shall be convened by the member with the most years of continuous service in the General Assembly, and at its first meeting shall elect co-chairs and such other officers as the committee deems necessary.

(e) The committee shall timely report its findings to the One Hundred Fourth General Assembly no later than January 10, 2006, but the committee shall continue to exist until such time as the speakers determine.

SECTION 2. Section 1, § 2-10-128(a)(1) of Chapter No. 102 of the Public Acts of 2005, is amended by adding the following language at the end of the subdivision:

When reporting private income received from a security listed on the New York Stock Exchange, American Stock Exchange or the Nasdaq, the disclosure may state only the name of the entity, in lieu of disclosing the name and address of the entity. When reporting private income received from investments with a federal or state chartered bank, the disclosure may state only the name of the bank, in lieu of stating the name and address of the bank.

SECTION 3. Tennessee Code Annotated, Section 2-10-128(a)(1), as enacted by Chapter 102 of the Public Acts of 2005 (HB1 - SB 1841), is amended by deleting the language "or a spouse residing with such person" and substituting instead the language "and such person's spouse".

SECTION 4. This act shall take effect on July 2, 2005, the public welfare requiring it.

PASSED: May 28, 2005


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 22nd day of June 2005


PHIL BREDESEN, GOVERNOR