

CHAPTER NO. 458

SENATE BILL NO. 578

By Kyle, Burks, McNally, Crowe, Norris, Fowler, Kurita, Cohen, Cooper, Crutchfield, Chism, Ford, Harper, Haynes, Jackson, McLeary, Herron

Substituted for: House Bill No. 1584

By McMillan, Maddox, Hargrove, Litz, Yokley, Coleman, Cobb, Sontany, Fitzhugh, Overbey, McDaniel, Harrison, Mr. Speaker Naifeh, Moore, Hargett, Campfield, DuBois, Marrero, Cochran, Davis, Shepard, Pinion, Langster, Watson, Pruitt, John DeBerry, Towns, Winningham, Eldridge, Matheny, Crider, Swafford, Hill, Sargent, Rinks, Gresham, Montgomery, Baird, Roach, McKee, Fraley, Ferguson, Bone, West, Curtiss, Davidson, Mike Turner, Hood

AN ACT to amend Tennessee Code Annotated, Section 67-5-704, relative to disabled veteran's tax relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-704(a)(2), is amended by deleting the language "one hundred forty thousand dollars (\$140,000)" and by substituting instead the language "one hundred fifty thousand dollars (\$150,000)".

SECTION 2. Tennessee Code Annotated, Section 67-5-704(a)(3), is amended by deleting the language "one hundred forty thousand dollars (\$140,000)" and by substituting instead the language "one hundred fifty thousand dollars (\$150,000)".

SECTION 3. Tennessee Code Annotated, Section 67-5-704(a)(4), is amended by deleting the language "one hundred forty thousand dollars (\$140,000)" and by substituting instead the language "one hundred fifty thousand dollars (\$150,000)".

SECTION 4. This act shall take effect July 1, 2005, the public welfare requiring it, and shall apply to tax years beginning on and after January 1, 2006.

PASSED: May 28, 2005


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 18th day of June 2005


PHIL BREDESEN, GOVERNOR