

CHAPTER NO. 656

SENATE BILL NO. 3244

By Henry

Substituted for: House Bill No. 3287

By Head

AN ACT to amend Tennessee Code Annotated, relative to the powers, duties, authority and responsibility of the comptroller of the treasury.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-31-117(b), is amended by deleting the existing language in its entirety and by substituting the following:

(b) The annual report, including financial statements, all books, accounts and financial records of the authority shall be audited annually by the comptroller of the treasury.

SECTION 2. Tennessee Code Annotated, Section 13-23-125(b)(1), is amended by deleting the existing language in its entirety and by substituting the following:

(b)(1) The annual report, including financial statements, all books, accounts and financial records of the agency shall be audited annually by the comptroller of the treasury.

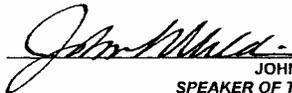
SECTION 3. Tennessee Code Annotated, Section 6-54-904, is amended by adding the language "but shall notify the comptroller in writing that the policy promulgated by MTAS was adopted and the date such action was taken." at the end of the third sentence.

SECTION 4. Tennessee Code Annotated, Section 67-5-1316, is amended by deleting the existing language in its entirety and by substituting the following:

Every taxpayer liable for the assessment imposed by this part shall file with the comptroller of the treasury on such form as the comptroller may prescribe an accurate and complete return, signed by the taxpayer, or the taxpayer's president or other company official under penalty of perjury. The comptroller shall have the authority to require additional information to be filed. The comptroller, in the comptroller's discretion, may establish a program which will allow for the required information to be filed electronically.

SECTION 5. This act shall take effect on becoming law, the public welfare requiring it.

PASSED: May 3, 2004


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 14th day of May 2004


PHIL BREDESEN, GOVERNOR