

CHAPTER NO. 491

SENATE BILL NO. 2183

By Bryson, Burks

Substituted for: House Bill No. 2204

By Stanley

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 82, Part 1, relative to investments.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-82-108(a)(7), is amended by deleting the language "two (2) years" wherever it appears and substituting instead the language "four (4) years".

SECTION 2. Tennessee Code Annotated, Section 7-82-108(b)(1)(C), is amended by deleting the language "twenty-four (24) months" and substituting instead the language "forty-eight (48) months".

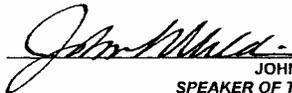
SECTION 3. Tennessee Code Annotated, Section 7-82-108(b)(1)(C), is further amended by deleting the language "twenty-four (24) month intervals" and substituting instead the language "forty-eight (48) month intervals".

SECTION 4. Tennessee Code Annotated, Section 7-82-108(b)(2)(C), is amended by deleting the language "twenty-four (24) months" and substituting instead the language "forty-eight (48) months".

SECTION 5. Tennessee Code Annotated, Section 7-82-108(b)(2)(C), is further amended by deleting the language "twenty-four (24) month intervals" and substituting instead the language "forty-eight (48) month intervals".

SECTION 6. This act shall take effect July 1, 2004, the public welfare requiring it.

PASSED: March 29, 2004


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 12th day of April 2004


PHIL BREDESEN, GOVERNOR