

CHAPTER NO. 861

HOUSE BILL NO. 2779

By Representative Kent

Substituted for: Senate Bill No. 2806

By Senator Person

AN ACT to amend Tennessee Code Annotated, Section 62-13-307 and Title 66, Chapter 32, relative to license and registration renewal.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 66, Chapter 32, is amended by adding the following new appropriately designated section:

Section 66-32-\_\_\_. Notwithstanding any other provision of law to the contrary, all documentation and fees which are a prerequisite to the renewal of a license or registration shall be delivered to the commission no later than sixty (60) days prior to the expiration date of the license or registration.

SECTION 2. Tennessee Code Annotated, Section 62-13-307, is amended by deleting the section in its entirety and substituting instead the following:

Notwithstanding any other provisions of law to the contrary, all licenses issued under this chapter shall expire on December 31 of each even-numbered year. All documentation and fees which are a prerequisite to the renewal of a license or registration shall be delivered to the commission no later than sixty (60) days prior to the expiration date of the license.

SECTION 3. Tennessee Code Annotated, Title 66, Chapter 32, is amended by adding the following:

All acquisition agents and their representatives, as defined in Tennessee Code Annotated, Section 66-32-102, shall register with the commission and furnish such information as provided by commission regulation. The application for registration shall be accompanied by a twenty-five dollar (\$25.00) registration fee.

The commission shall have the authority to assess civil penalties, or to suspend or revoke the registration of an acquisition agent, for any activity or conduct in violation of Tennessee Code Annotated, Section 62-13-312, or Tennessee Code Annotated, Section 66-32-121. The commission shall also have the authority to promulgate rules and guidelines for the training and conduct of acquisition agents.

SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

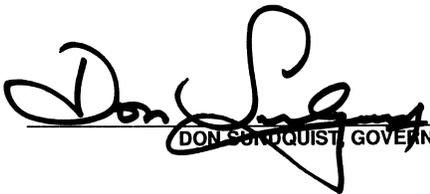
SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 25, 2000

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

APPROVED this 31<sup>st</sup> day of May 2000

  
DON SUNDQUIST, GOVERNOR