

CHAPTER NO. 624

SENATE BILL NO. 2948

By Womack, Williams

Substituted for: House Bill No. 2774

By Davidson

AN ACT To amend Tennessee Code Annotated, Title 49, Chapter 4, relative to the Tennessee student assistance corporation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-401, is amended by deleting subsection (d) and substituting the following:

(d) The total reserve funds available for purposes of Parts 2 through 7 of this chapter shall be maintained at least at the minimum level required by the federal Higher Education Act of 1965, as amended.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: March 27, 2000**

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 5<sup>th</sup> day of April 2000**

  
DON SUNDQUIST, GOVERNOR