

**PUBLIC ACTS, 1999**

**CHAPTER NO. 411**

**HOUSE BILL NO. 1857**

**By Representatives McDaniel, Ford**

**Substituted for: Senate Bill No. 1778**

**By Senator Henry**

AN ACT to amend Tennessee Code Annotated, Sections 13-23-409 regarding the housing program fund and 67-4-409 regarding recordation taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 13-23-402 is amended by adding the following as a new subsection (c):

(c) Notwithstanding the provisions of subsections (a) and (b), or any other provision of the law to the contrary, for a period of one (1) year beginning with the fiscal year starting July 1, 1999, all allocations of tax revenues directed to the agency by subdivisions (a)(2) and (a)(3) shall be reallocated to the State General Fund.

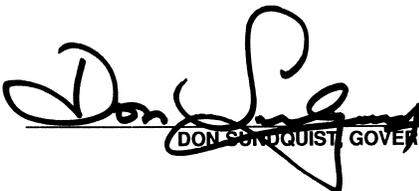
SECTION 2. This act shall become effective upon becoming law, the public welfare requiring it.

**PASSED: May 28, 1999**

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

**APPROVED this 17th day of June 1999**

  
DON SUNDQUIST, GOVERNOR