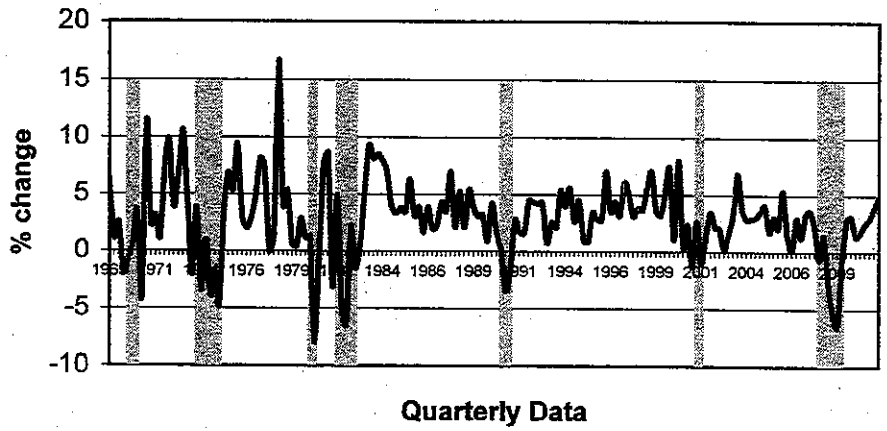
Report from: "Jack" Qi
Research Division, Dept.Revenu

TENNESSEE DEPARTMENT OF REVENUE COLLECTION ESTIMATES
STATE FUNDING BOARD MEETING —12/14/2009
Accrual year basis (USD)

SOURCE OF REVENUE	corrected 12/04/09	est'd 08/10/09					
Department of Revenue	Accrual Revenues FY 2009	F&A Revenue Estimates FY	Growth Rate	Revised FY10 Estimates	Growth Rate	Revised FY11 Estimates	Growth Rate
Sales and Use Tax	$ 6,320,798,300	$ 6,414,300,000	1.5%	$ 6,090,300,000	-3.6%	$ 6,218,000,000	2.1%
Gasoline Tax	601,799,400	605,900,000	0.7%	614,500,000	2.1%	618,000,000	0.6%
Motor Fuel Tax	154,496,200	164,200,000	6.3%	160,000,000	3.6%	167,300,000	4.6%
Gasoline Inspection Tax	61,577,100	62,600,000	1.7%	63,990,000	3.9%	65,270,000	2.0%
Motor Vehicle Registration Tax	238,817,700	251,200,000	5.2%	243,119,000	1.8%	248,700,000	2.3%
Income Tax	220,449,800	188,000,000	-14.7%	170,920,000	-22.5%	175,400,000	2.6%
Privilege Tax (Less Earmarked Portion)	232,657,000	272,400,000	17.1%	228,750,000	-1.7%	229,900,000	0.5%
Gross Receipts Tax - TVA *	285,101,700	293,000,000	2.8%	317,900,000	11.5%	310,900,000	-2.2%
Gross Receipts Tax - Other	32,392,600	22,900,000	-29.3%	21,110,000	-34.8%	21,610,000	2.4%
Beer Tax	17,796,900	16,300,000	-8.4%	17,900,000	0.6%	18,400,000	2.8%
Alcoholic Beverage Tax	44,081,100	46,900,000	6.4%	44,600,000	1.2%	45,450,000	1.9%
F&E	1,361,786,800	1,340,300,000	-1.6%	1,425,000,000	4.6%	1,454,000,000	2.0%
Franchise Tax	530,080,100	537,100,000	1.3%	570,000,000	7.5%	581,600,000	2.0%
Excise Tax	831,706,700	803,200,000	-3.4%	855,000,000	2.8%	872,400,000	2.0%
Inheritance and Estate Tax	80,140,000	97,700,000	21.9%	85,600,000	6.8%	93,700,000	9.5%
Tobacco Tax	299,987,400	292,200,000	-2.6%	319,000,000	6.3%	326,600,000	2.4%
Motor Vehicle Title Fees	9,804,800	11,000,000	12.2%	10,340,000	5.5%	10,790,000	4.4%
Mixed Drink Tax	54,110,300	56,000,000	3.5%	53,750,000	-0.7%	54,810,000	2.0%
Business Tax	135,036,800	153,600,000	13.7%	153,180,000	13.4%	154,600,000	0.9%
Severance Tax	2,129,700	2,000,000	-6.1%	2,100,000	-1.4%	1,800,000	-14.3%
Coin-operated Amusement Tax	353,400	300,000	-15.1%	300,000	-15.1%	370,000	23.3%
Unauthorized Substance Tax	213,000	1,200,000	463.4%	-		-	0.0%
Total Department of Revenue	$10,153,530,000	$10,292,000,000	1.4%	10,022,358,999.05	-1.3%	10,215,599,999.48	1.9%

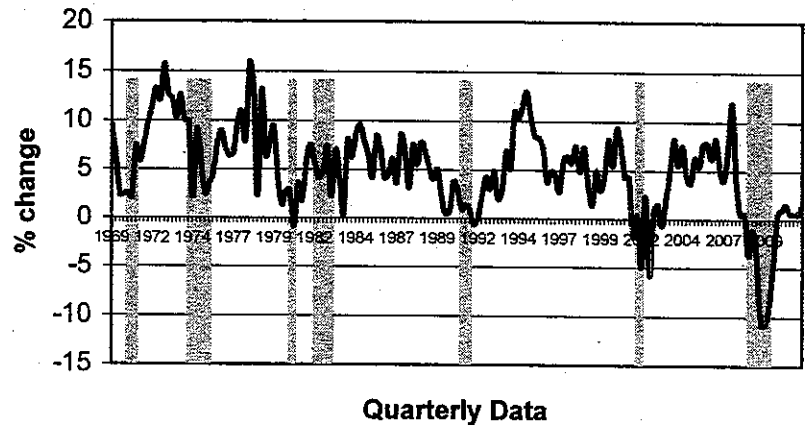
FY10_budget_diff: (269,641,000.95)

Real GDP Grwoth Rate

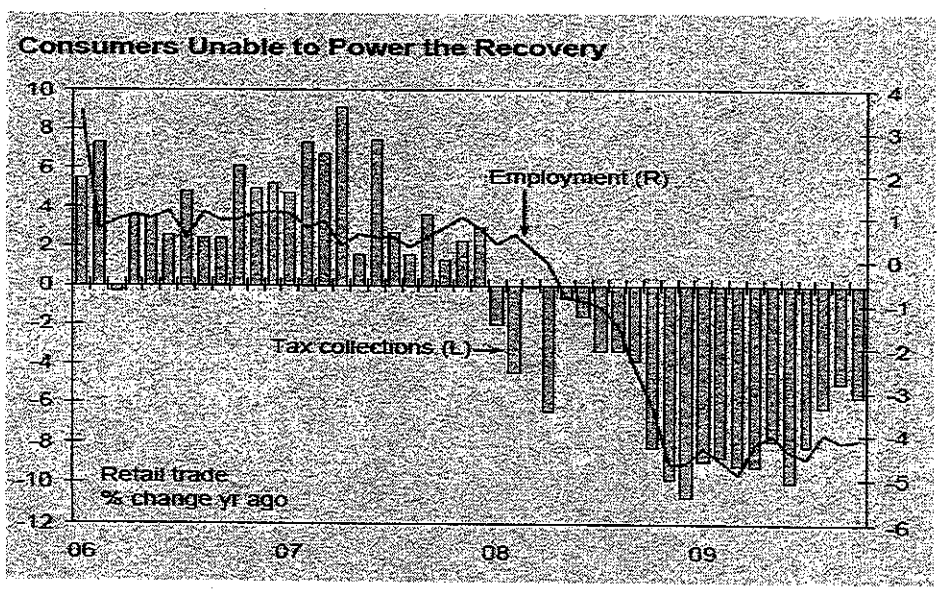


Source: FRB

TN Total Tax Collection Growth Rate

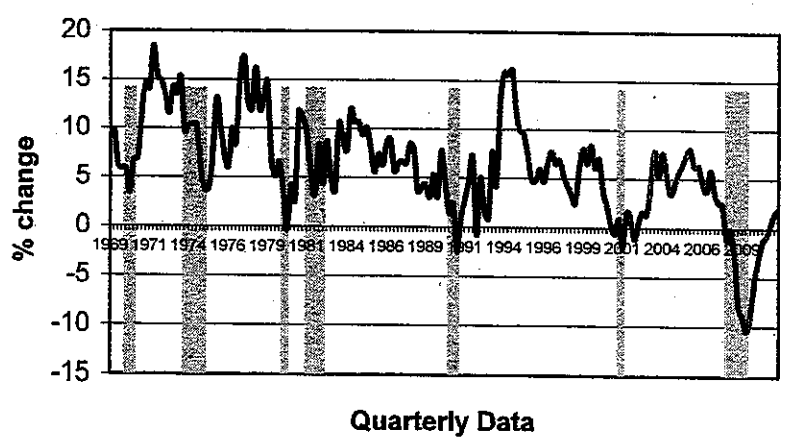


Source: TN Dept. of Revenue



Source: Economy.com

TN SU Tax Collection Growth Rate



Source: TN Dept. of Revenue