

FOR IMMEDIATE RELEASE

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Trusting Your Healthcare Providers Now Easier

New company backed by TNInvestco funds will improve healthcare credentialing

Nashville, TN -- **ProviderTrust**. –Your Passport to Trusted CareSM

Local business executives, Michael Rosen and Christopher Redhage today announced the launch of their healthcare risk mitigation and technology firm, ProviderTrust. The company offers healthcare organizations, staffing agencies, physician offices and individual providers the ability to maintain, update, continuously monitor and share their licensure documentation and professional credentials. Through its Software-as-a-Service platform the company creates greater efficiency, increased productivity and a higher level of compliance in the credentialing process

“Today, there are over 10 million licensed and registered healthcare professionals who provide care in facilities, long term care and physicians offices,” said President Michael Rosen. “Too often however, their employers are not able to ensure that credentials have been properly tracked and monitored. For those organizations, the penalties and fines for non-compliance are serious. ProviderTrust resolves this problem with a simple and efficient online solution. With our continuously monitored and verified information, organizations can trust their providers’ credentials and status.”

The company’s online solution ProviderMonitorSM continually checks each provider’s license status, sanctions and restrictions and delivers immediate alerts to the employer and licensee when there is a change. Organizations and agencies are better positioned to manage and track vital provider information. With ProviderPassportSM, individual providers and organizations can easily store and share licensure documentation, eliminating slow and ineffective paper-driven processes.

“We take the guesswork out of knowing whether a provider is in good standing or not and to share information instantly. ProviderTrust significantly reduces compliance risks in healthcare while speeding the hiring and on-boarding process,” said Executive Vice President Christopher Redhage. “Healthcare organizations and their providers all carry a responsibility of verifying and monitoring credentials, but they are operating with unnecessary gaps. We have created internet-based solutions that give everyone the complete and updated information needed for solid decision-making.”

Previously, Rosen co-founded Background America, Inc. , which was acquired by Kroll Inc. and then Marsh & McLennan Company (NYSE:MMC). He brings over 20 years experience in founding and leading risk mitigation businesses. Redhage has started and managed a diverse set of healthcare technology and entrepreneurial ventures. Most recently, he co-founded BlueSky Medical Staffing Software, which offers turnkey technology solutions for healthcare staffing agencies.

ProviderTrust received its round of funding from [XMi High Growth Development Fund, LLC](#). The fund was recipient of the [TNInvestco](#) program. ProviderTrust represents the fund’s first investment in healthcare technology and risk mitigation services and was selected by the Tennessee Venture Forum as one of the top 10 new healthcare technology firms in 2010.

To learn more about ProviderTrust, visit www.providertrust.com