

**QUARTERLY STATEMENT
OF THE
Volunteer State Health Plan, Inc.**

**of
Chattanooga
in the state of
Tennessee**

**TO THE
Insurance Department
OF THE STATE OF
Tennessee**

**FOR THE QUARTER ENDED
June 30, 2023**

2023



HEALTH QUARTERLY STATEMENT

AS OF JUNE 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

Volunteer State Health Plan, Inc.

NAIC Group Code 3498 3498 NAIC Company Code 14046 Employer's ID Number 62-1656610
(Current) (Prior)

Organized under the Laws of Tennessee, State of Domicile or Port of Entry TN

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized 07/11/1996 Commenced Business 11/01/1996

Statutory Home Office 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Cameron Hill Circle
(Street and Number)
Chattanooga, TN, US 37402-0001 423-535-7192
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Cameron Hill Circle
(Street and Number)
Chattanooga, TN, US 37402-0001 423-535-8764
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.bluecare.bcbst.com

Statutory Statement Contact Susan Hatcher McGehee, 423-535-3419
(Name) (Area Code) (Telephone Number)
Susan_McGehee@bcbst.com 423-535-8331
(E-mail Address) (FAX Number)

OFFICERS

President Casey Lee Dungan # Secretary Jill Anne Langston
Treasurer David Paul Criswell Assistant Treasurer Mandy Holland Savage
Assistant Secretary Kristy Leanne White

OTHER

Daniel Lee Gregory, Controller & Chief Accounting Officer
Julie Joseph M.D. #, VP, Chief Medical Officer
Cheri Moreland, VP
Jeffrey Aaron Hocking, Actuary
Jason Patrick Lloyd, VP
Stephani Jennifer Ryan, VP
Robert Cyrus Huffman M.D., VP
Janice Stanek Maurizio, VP
Patrick Timothy Sullivan, VP, Chief Operating Officer

DIRECTORS OR TRUSTEES

Jason David Hickey, M.D. Chairperson John Francis Giblin Scott Christian Pierce

State of Tennessee SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Casey Lee Dungan
President

David Paul Criswell
Treasurer

Jill Anne Langston
Secretary

Subscribed and sworn to before me this _____ day of _____

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number

2. Date filed

3. Number of pages attached

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	722,292,395	0	722,292,395	697,549,855
2. Stocks:				
2.1 Preferred stocks	2,784,623	0	2,784,623	1,688,758
2.2 Common stocks	208,781,469	0	208,781,469	152,479,768
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$3,897,551), cash equivalents (\$99,687,354) and short-term investments (\$916,445)	104,501,350	0	104,501,350	174,724,686
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	199,752	0	199,752	199,750
9. Receivables for securities	9,033,143	0	9,033,143	269,010
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,047,592,732	0	1,047,592,732	1,026,911,827
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	6,495,408	0	6,495,408	6,052,512
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,444,741	0	10,444,741	16,200,010
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$5,522,814) and contracts subject to redetermination (\$0)	5,522,814	0	5,522,814	6,275,833
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	71,434,808	0	71,434,808	105,981,301
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$15,278,846) and other amounts receivable	30,903,601	15,624,755	15,278,846	2,988,348
25. Aggregate write-ins for other than invested assets	11,345,456	11,345,456	0	1,721,362
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,183,739,560	26,970,211	1,156,769,349	1,166,131,193
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	1,183,739,560	26,970,211	1,156,769,349	1,166,131,193
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaids and Other Miscellaneous	11,345,456	11,345,456	0	1,721,362
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	11,345,456	11,345,456	0	1,721,362

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$0 reinsurance ceded)	230,074,271	0	230,074,271	245,825,570
2. Accrued medical incentive pool and bonus amounts	333,241	0	333,241	1,046,416
3. Unpaid claims adjustment expenses	5,474,821	0	5,474,821	7,109,485
4. Aggregate health policy reserves, including the liability of \$0 for medical loss ratio rebate per the Public Health Service Act	3,487,747	0	3,487,747	19,287,992
5. Aggregate life policy reserves	0	0	0	0
6. Property/casualty unearned premium reserve	0	0	0	0
7. Aggregate health claim reserves	0	0	0	0
8. Premiums received in advance	53,336,753	0	53,336,753	68,011,735
9. General expenses due or accrued	14,076,874	0	14,076,874	20,750,173
10.1 Current federal and foreign income tax payable and interest thereon (including \$0 on realized gains (losses))	0	0	0	0
10.2 Net deferred tax liability	7,890,354	0	7,890,354	1,797,337
11. Ceded reinsurance premiums payable	0	0	0	0
12. Amounts withheld or retained for the account of others.....	25,064	0	25,064	23,992
13. Remittances and items not allocated	0	0	0	0
14. Borrowed money (including \$0 current) and interest thereon \$0 (including \$0 current)	0	0	0	0
15. Amounts due to parent, subsidiaries and affiliates	47,969,257	0	47,969,257	5,429,493
16. Derivatives	0	0	0	0
17. Payable for securities	6,804,595	0	6,804,595	1,846,603
18. Payable for securities lending	0	0	0	0
19. Funds held under reinsurance treaties (with \$0 authorized reinsurers, \$0 unauthorized reinsurers and \$0 certified reinsurers).....	0	0	0	0
20. Reinsurance in unauthorized and certified (\$0) companies	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22. Liability for amounts held under uninsured plans	41,222,024	0	41,222,024	151,812,895
23. Aggregate write-ins for other liabilities (including \$ 41,003,118 current)	41,003,118	0	41,003,118	40,524,566
24. Total liabilities (Lines 1 to 23)	451,698,119	0	451,698,119	563,466,257
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	10	10
27. Preferred capital stock	XXX	XXX	0	0
28. Gross paid in and contributed surplus	XXX	XXX	155,299,990	155,299,990
29. Surplus notes	XXX	XXX	0	0
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	549,771,230	447,364,936
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$0)	XXX	XXX	0	0
32.2 .....0 shares preferred (value included in Line 27 \$0)	XXX	XXX	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	705,071,230	602,664,936
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	1,156,769,349	1,166,131,193
DETAILS OF WRITE-INS				
2301. Insured Premium Tax Payable	40,391,811	0	40,391,811	40,015,639
2302. Pending Escheatment to State of TN	611,307	0	611,307	508,927
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	41,003,118	0	41,003,118	40,524,566
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	4,145,645	3,927,337	7,951,458
2. Net premium income (including \$0 non-health premium income).....	XXX	1,671,589,826	1,581,548,906	3,090,742,610
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	15,800,245	(16,631,126)	(14,083,489)
4. Fee-for-service (net of \$0 medical expenses).....	XXX	0	0	0
5. Risk revenue	XXX	0	0	0
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	1,687,390,071	1,564,917,780	3,076,659,121
Hospital and Medical:				
9. Hospital/medical benefits	0	982,451,069	890,621,625	1,772,592,267
10. Other professional services	0	306,643,402	269,666,202	583,212,679
11. Outside referrals	0	0	0	0
12. Emergency room and out-of-area	0	65,754,784	49,344,746	125,671,342
13. Prescription drugs	0	8,858,044	6,172,351	19,525,610
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts	0	(15,716)	448,246	2,477,103
16. Subtotal (Lines 9 to 15)	0	1,363,691,583	1,216,253,170	2,503,479,001
Less:				
17. Net reinsurance recoveries	0	0	0	0
18. Total hospital and medical (Lines 16 minus 17)	0	1,363,691,583	1,216,253,170	2,503,479,001
19. Non-health claims (net)	0	0	0	0
20. Claims adjustment expenses, including \$62,122,056 cost containment expenses	0	89,677,394	88,078,879	180,897,308
21. General administrative expenses	0	145,958,267	134,230,778	265,910,364
22. Increase in reserves for life and accident and health contracts (including \$0 increase in reserves for life only) .	0	0	0	0
23. Total underwriting deductions (Lines 18 through 22).....	0	1,599,327,244	1,438,562,827	2,950,286,673
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	88,062,827	126,354,953	126,372,448
25. Net investment income earned	0	21,343,431	9,659,237	25,519,887
26. Net realized capital gains (losses) less capital gains tax of \$0	0	(6,004,571)	(8,693,704)	(31,369,519)
27. Net investment gains (losses) (Lines 25 plus 26)	0	15,338,860	965,533	(5,849,632)
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$0) (amount charged off \$0)].....	0	0	0	0
29. Aggregate write-ins for other income or expenses	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	103,401,687	127,320,486	120,522,816
31. Federal and foreign income taxes incurred	XXX	20,286,621	25,113,822	25,140,710
32. Net income (loss) (Lines 30 minus 31)	XXX	83,115,066	102,206,664	95,382,106
DETAILS OF WRITE-INS				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901.				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	602,664,936	634,634,064	634,634,064
34. Net income or (loss) from Line 32.....	83,115,066	102,206,664	95,382,106
35. Change in valuation basis of aggregate policy and claim reserves.....	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 5,580,728.....	20,994,170	(33,942,181)	(31,897,011)
37. Change in net unrealized foreign exchange capital gain or (loss).....	0	0	0
38. Change in net deferred income tax.....	(512,289)	135,652	(2,257,162)
39. Change in nonadmitted assets.....	(1,190,653)	(6,408,132)	6,802,939
40. Change in unauthorized and certified reinsurance.....	0	0	0
41. Change in treasury stock.....	0	0	0
42. Change in surplus notes.....	0	0	0
43. Cumulative effect of changes in accounting principles.....	0	0	0
44. Capital Changes:			
44.1 Paid in.....	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....	0	0	0
45. Surplus adjustments:			
45.1 Paid in.....	0	0	0
45.2 Transferred to capital (Stock Dividend).....	0	0	0
45.3 Transferred from capital.....	0	0	0
46. Dividends to stockholders.....	0	0	(100,000,000)
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48. Net change in capital & surplus (Lines 34 to 47).....	102,406,294	61,992,003	(31,969,128)
49. Capital and surplus end of reporting period (Line 33 plus 48)	705,071,230	696,626,067	602,664,936
DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

Report #2A: BlueCare East Only

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	792,103	1,578,213	3,055,411
Estimated Revenues:			
1. TennCare Capitation	309,247,446	617,696,258	1,129,676,970
2. Investment	2,349,693	6,057,463	(2,324,473)
3. Other Revenues	(1,113)	1,325,386	(1,194,438)
4. Total Estimated Revenues (Lines 1 to 3)	311,596,026	625,079,107	1,126,158,059
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	56,000,633	114,928,856	224,892,220
7. Inpatient Hospital Services	42,696,903	91,292,862	152,716,294
8. Outpatient Hospital Services	23,119,925	46,756,582	80,232,084
9. Emergency Room Services	10,248,168	22,038,067	43,910,463
10. Dental Services	-	-	-
11. Vision Services	-	-	-
12. Pharmacy Services	-	-	-
13. Home Health Services	9,898,312	20,214,405	37,457,012
14. Chiropractic Services	-	-	-
15. Radiology Services	11,498,883	23,641,229	43,691,588
16. Laboratory Services	5,466,279	12,868,574	26,124,376
17. Durable Medical Equipment Services	3,604,594	6,948,078	12,644,530
18. Transportation Services	8,277,488	13,367,603	19,733,503
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	5,321,228	10,431,560	18,673,580
23. Subtotal Medical and Hospital (Lines 5 to 22)	176,132,413	362,487,816	660,075,650
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,489,200	6,757,107	12,172,812
25. Inpatient Substance Abuse Treatment and Detox	265,239	518,883	600,327
26. Outpatient Mental Health Services	8,010,962	15,029,374	25,231,228
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,679,151	6,018,040	11,561,716
29. Specialized Crisis Services	926,869	1,897,020	3,555,235
30. Psychiatric Rehab and Support Services	8,891	24,574	1,299,046
31. Case Management	255,428	468,283	1,047,284
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	49,344	103,320	197,822
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	8,114,968	15,914,764	26,174,484
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,619,162	9,479,811	18,961,771
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	28,419,214	56,211,176	100,801,725
CHOICES			
43. Nursing Facility Care	29,736,644	59,729,229	116,184,332
44. HCBS Services	11,433,892	22,549,884	42,169,494
45. Subtotal CHOICES	41,170,536	82,279,113	158,353,826
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	(1,355)	3,108	632,539
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 ar	245,720,808	500,981,213	919,863,740
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	52,504	110,703	213,737
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	52,504	110,703	213,737
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	245,668,304	500,870,510	919,650,003
Administration:			
55. Compensation	16,589,761	32,703,861	65,932,807
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	155,952	307,433	619,802
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	19,087,324	37,592,919	67,469,902
61. Occupancy, Depreciation, and Amortization	816,077	1,608,755	3,243,339
62. Other Administration - Write-Ins	7,335,074	14,459,838	29,151,841
63. Total Administration Expenses (Lines 55 to 61)	43,984,188	86,672,806	166,417,691
64. Total Expenses (Lines 54 and 62)	289,652,492	587,543,316	1,086,067,694
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	3,712,745	7,364,236	8,362,734
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	18,230,789	30,171,556	31,727,631
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	35,118,335	54,452,206	148,771,784
0302. Directed Payments	(48,887,319)	(87,607,539)	(121,251,120)
0303. Directed Premium Tax	(2,104,077)	(3,266,745)	(8,935,193)
0304. Directed Payments Accrued	15,871,948	37,747,464	(15,437,451)
0305. Insurer Provider Revenue	-	-	-
0306. MLR Rebate Reserve	-	-	(4,342,459)
0399. Total Other Revenues	(1,113)	1,325,386	(1,194,438)
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	4,093,104	8,947,445	18,071,444
2202. Bad Debt Expense	1,228,124	1,484,115	602,136
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	5,321,228	10,431,560	18,673,580
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	3,061,410	6,035,042	12,166,981
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	768,701	1,515,363	3,055,058
6103. Auditing, Actuarial, and Other Consulting	2,123,381	4,185,881	8,438,970
6104. Outsourced Services	1,038,289	2,046,809	4,126,481
6105. Postage/Telephone	279,424	550,835	1,110,513
6106. Printing and Stationary	63,869	125,908	253,838
6199. Total Other Administration	7,335,074	14,459,838	29,151,841

Report #2A: BlueCare Middle Only

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	658,532	1,309,511	2,501,528
Estimated Revenues:			
1. TennCare Capitation	271,509,556	538,969,757	986,692,842
2. Investment	1,952,549	5,024,648	(1,901,299)
3. Other Revenues	(108)	386,333	785,909
4. Total Estimated Revenues (Lines 1 to 3)	273,461,996	544,380,738	985,577,452
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	39,925,852	78,561,630	154,062,753
7. Inpatient Hospital Services	40,784,934	80,322,799	147,083,488
8. Outpatient Hospital Services	20,469,759	39,484,639	68,483,609
9. Emergency Room Services	8,737,932	17,802,172	34,378,517
10. Dental Services	-	-	-
11. Vision Services	-	-	-
12. Pharmacy Services	-	-	-
13. Home Health Services	5,265,410	10,641,334	19,171,772
14. Chiropractic Services	-	-	-
15. Radiology Services	6,660,890	13,133,990	24,767,778
16. Laboratory Services	3,952,634	8,810,023	16,752,461
17. Durable Medical Equipment Services	2,701,784	5,017,998	9,550,143
18. Transportation Services	4,628,433	9,313,050	18,165,951
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	5,280,942	9,470,208	15,691,769
23. Subtotal Medical and Hospital (Lines 5 to 22)	138,408,570	272,557,843	508,108,241
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	5,286,327	9,324,838	16,075,496
25. Inpatient Substance Abuse Treatment and Detox	253,611	543,274	918,630
26. Outpatient Mental Health Services	4,709,196	8,843,300	14,112,475
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,158,909	4,344,127	8,258,857
29. Specialized Crisis Services	1,217,301	2,440,382	4,564,439
30. Psychiatric Rehab and Support Services	3,515	25,709	1,144,214
31. Case Management	489,045	1,015,959	2,694,401
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	19,450	37,875	71,101
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	9,088,702	18,090,468	30,536,017
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,431,905	8,788,720	16,344,407
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	27,657,961	53,454,652	94,720,037
CHOICES			
43. Nursing Facility Care	44,376,970	86,980,245	167,084,982
44. HCBS Services	10,540,516	21,339,805	39,394,852
45. Subtotal CHOICES	54,917,486	108,320,050	206,479,834
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	(1,355)	3,933	201,243
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 ar	220,982,662	434,336,478	809,509,355
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	49,802	107,075	224,765
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	49,802	107,075	224,765
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	220,932,860	434,229,403	809,284,590
Administration:			
55. Compensation	14,988,973	29,255,550	57,918,249
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	140,904	275,017	544,461
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	16,856,926	32,902,933	58,971,637
61. Occupancy, Depreciation, and Amortization	737,332	1,439,127	2,849,090
62. Other Administration - Write-Ins	6,627,296	12,935,187	25,608,247
63. Total Administration Expenses (Lines 55 to 61)	39,351,431	76,807,814	145,891,684
64. Total Expenses (Lines 54 and 62)	260,284,291	511,037,217	955,176,274
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	1,819,190	6,541,744	6,341,598
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	11,358,515	26,801,777	24,059,580
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	40,818,664	71,911,387	156,637,229
0302. Directed Payments	(63,058,792)	(117,904,945)	(114,518,517)
0303. Directed Premium Tax	(2,445,872)	(4,313,774)	(9,409,375)
0304. Directed Payments Accrued	24,685,892	50,693,665	(28,621,054)
0305. Insurer Provider Revenue	-	-	-
0306. MLR Rebate Reserve	-	-	(3,302,374)
0399. Total Other Revenues	(108)	386,333	785,909
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	5,196,089	9,276,229	15,397,429
2202. Bad Debt Expense	84,853	193,979	294,340
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	5,280,942	9,470,208	15,691,769
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,766,007	5,398,705	10,688,006
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	694,528	1,355,583	2,683,696
6103. Auditing, Actuarial, and Other Consulting	1,918,491	3,744,520	7,413,159
6104. Outsourced Services	938,103	1,830,993	3,624,881
6105. Postage/Telephone	252,461	492,754	975,523
6106. Printing and Stationary	57,706	112,632	222,982
6199. Total Other Administration	6,627,296	12,935,187	25,608,247

Report #2A: BlueCare West Only

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	558,201	1,110,741	2,137,163
Estimated Revenues:			
1. TennCare Capitation	202,908,075	402,914,413	760,626,309
2. Investment	1,653,322	4,256,749	(1,623,860)
3. Other Revenues	(119)	1,983,305	(2,023)
4. Total Estimated Revenues (Lines 1 to 3)	204,561,278	409,154,467	759,000,426
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	33,711,633	66,489,243	132,510,997
7. Inpatient Hospital Services	28,131,871	55,940,125	94,608,729
8. Outpatient Hospital Services	18,378,438	35,109,305	59,834,743
9. Emergency Room Services	10,398,799	19,453,034	37,505,530
10. Dental Services	-	-	-
11. Vision Services	-	-	-
12. Pharmacy Services	-	-	-
13. Home Health Services	6,519,478	12,819,571	23,903,488
14. Chiropractic Services	-	-	-
15. Radiology Services	8,096,241	16,394,661	32,646,733
16. Laboratory Services	3,568,868	7,957,022	17,983,354
17. Durable Medical Equipment Services	1,846,109	3,654,761	6,633,696
18. Transportation Services	279,125	5,349,121	19,726,254
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	3,187,457	5,480,100	8,106,866
23. Subtotal Medical and Hospital (Lines 5 to 22)	114,118,019	228,646,943	433,460,390
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	4,838,117	9,252,621	17,125,060
25. Inpatient Substance Abuse Treatment and Detox	131,545	309,379	607,924
26. Outpatient Mental Health Services	5,014,449	9,408,480	16,964,782
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	1,852,202	4,154,164	9,064,389
29. Specialized Crisis Services	549,789	1,078,168	2,005,897
30. Psychiatric Rehab and Support Services	15,803	22,927	1,314,528
31. Case Management	504,366	949,605	1,840,818
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	24,086	58,251	96,978
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	3,164,895	6,443,078	10,374,882
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	1,563,570	3,067,799	4,991,224
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	17,658,822	34,744,472	64,386,482
CHOICES			
43. Nursing Facility Care	22,741,849	43,616,080	77,821,621
44. HCBS Services	10,268,219	20,082,023	39,749,225
45. Subtotal CHOICES	33,010,068	63,698,103	117,570,846
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	(1,355)	2,958	132,138
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 ar	164,785,554	327,092,476	615,549,856
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	19,629	40,772	82,460
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	19,629	40,772	82,460
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	164,765,925	327,051,704	615,467,396
Administration:			
55. Compensation	12,047,563	23,675,524	46,639,252
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	113,253	222,562	438,433
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	12,359,877	24,358,652	45,435,506
61. Occupancy, Depreciation, and Amortization	592,639	1,164,637	2,294,259
62. Other Administration - Write-Ins	5,326,767	10,468,007	20,621,298
63. Total Administration Expenses (Lines 55 to 61)	30,440,099	59,889,382	115,428,748
64. Total Expenses (Lines 54 and 62)	195,206,024	386,941,086	730,896,144
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	1,346,901	4,358,096	5,862,472
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	8,008,353	17,855,285	22,241,810
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	24,274,497	41,243,114	102,452,993
0302. Directed Payments	(34,696,591)	(62,738,099)	(82,530,755)
0303. Directed Premium Tax	(1,452,729)	(2,471,595)	(6,156,812)
0304. Directed Payments Accrued	11,874,704	25,949,885	(10,929,423)
0305. Insurer Provider Revenue	-	-	-
0306. MLR Rebate Reserve	-	-	(2,838,026)
0399. Total Other Revenues	(119)	1,983,305	(2,023)
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	2,089,419	4,276,123	7,882,672
2202. Bad Debt Expense	1,098,038	1,203,977	224,194
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	3,187,457	5,480,100	8,106,866
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,223,210	4,368,988	8,606,625
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	558,235	1,097,027	2,161,072
6103. Auditing, Actuarial, and Other Consulting	1,542,010	3,030,313	5,969,520
6104. Outsourced Services	754,011	1,481,760	2,918,972
6105. Postage/Telephone	202,918	398,769	785,550
6106. Printing and Stationary	46,383	91,150	179,559
6199. Total Other Administration	5,326,767	10,468,007	20,621,298

Report #2A: TennCare Select Only

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	157,790	321,275	632,318
Estimated Revenues:			
1. TennCare Capitation	193,214,979	280,447,371	311,798,744
2. Investment	-	-	-
3. Other Revenues	(0)	(0)	0
4. Total Estimated Revenues (Lines 1 to 3)	193,214,979	280,447,371	311,798,744
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	92,972	192,542	395,695
6. Fee-for Service Physician Services	111,301,011	130,253,509	48,440,289
7. Inpatient Hospital Services	10,262,223	19,413,492	33,707,754
8. Outpatient Hospital Services	3,334,329	6,872,639	13,336,942
9. Emergency Room Services	1,898,199	3,369,214	5,480,068
10. Dental Services	-	-	-
11. Vision Services	-	-	-
12. Pharmacy Services	(2)	(134)	-
13. Home Health Services	22,509,090	43,611,931	88,794,174
14. Chiropractic Services	-	-	-
15. Radiology Services	1,237,488	2,626,200	4,199,582
16. Laboratory Services	1,078,727	2,367,918	4,919,091
17. Durable Medical Equipment Services	3,102,803	5,781,246	10,307,893
18. Transportation Services	1,591,148	2,537,017	3,357,946
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	2,452,045	2,970,086	642,000
23. Subtotal Medical and Hospital (Lines 5 to 22)	158,860,033	219,995,660	213,581,434
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,041,738	5,665,551	9,108,788
25. Inpatient Substance Abuse Treatment and Detox	11,855	23,321	13,374
26. Outpatient Mental Health Services	4,031,764	6,915,805	10,065,620
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	647,858	1,294,744	3,016,172
29. Specialized Crisis Services	239,299	478,879	998,427
30. Psychiatric Rehab and Support Services	6,927	14,000	2,954,860
31. Case Management	205,784	392,161	854,897
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	12,909	22,349	47,530
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	4,916,130	9,495,761	13,765,129
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	1,693,424	3,214,362	6,600,102
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	14,807,688	27,516,933	47,424,899
CHOICES			
43. Nursing Facility Care	289,864	440,634	303,880
44. HCBS Services	699	3,701	32
45. Subtotal CHOICES	290,563	444,335	303,912
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	-	1,125	22,795
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	173,958,284	247,958,053	261,333,040
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	4,635	8,662	11,456
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	4,635	8,662	11,456
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	173,953,649	247,949,391	261,321,584
Administration:			
55. Compensation	5,225,705	10,023,292	19,450,411
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	49,124	94,224	182,844
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	11,646,323	16,944,029	18,944,414
61. Occupancy, Depreciation, and Amortization	257,061	493,062	956,796
62. Other Administration - Write-Ins	2,310,517	4,431,745	8,599,897
63. Total Administration Expenses (Lines 55 to 61)	19,488,730	31,986,352	48,134,362
64. Total Expenses (Lines 54 and 62)	193,442,379	279,935,743	309,455,946
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	(72,693)	100,378	488,701
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	(154,707)	411,251	1,854,097
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	602,666	1,252,578	2,994,800
0302. Directed Payments	(637,837)	(1,408,165)	(2,583,642)
0303. Directed Premium Tax	(36,687)	(75,978)	(179,593)
0304. Directed Payments Accrued	71,858	231,566	(231,566)
0305. Insurer Provider Revenue	-	-	-
0305. MLR Rebate Reserve	-	-	-
0399. Total Other Revenues	(0)	(0)	0
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	560,875	1,178,176	1,559,201
2202. Bad Debt Expense	1,891,170	1,791,910	(917,201)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	2,452,045	2,970,086	642,000
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	964,331	1,849,659	3,589,303
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	242,139	464,439	901,253
6103. Auditing, Actuarial, and Other Consulting	668,856	1,282,916	2,489,526
6104. Outsourced Services	327,056	627,319	1,217,327
6105. Postage/Telephone	88,017	168,823	327,605
6106. Printing and Stationary	20,118	38,589	74,883
6199. Total Other Administration	2,310,517	4,431,745	8,599,897

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,663,423,132	1,535,941,984	3,127,503,818
2. Net investment income	20,191,826	(8,618,180)	7,065,472
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	1,683,614,958	1,527,323,804	3,134,569,290
5. Benefit and loss related payments	1,394,618,973	1,236,276,358	2,509,540,225
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	320,013,081	138,218,515	396,234,308
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	20,286,621	25,113,822	25,140,710
10. Total (Lines 5 through 9)	1,734,918,675	1,399,608,695	2,930,915,243
11. Net cash from operations (Line 4 minus Line 10)	(51,303,717)	127,715,109	203,654,047
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	152,482,305	160,930,816	343,104,057
12.2 Stocks	234,994	16,994,175	40,141,342
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	2,139,144	26,415,785
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,952)	(142,218)	(10,843)
12.7 Miscellaneous proceeds	4,957,992	1,565,382	1,303,727
12.8 Total investment proceeds (Lines 12.1 to 12.7)	157,673,339	181,487,298	410,954,067
13. Cost of investments acquired (long-term only):			
13.1 Bonds	191,433,555	214,033,171	412,754,041
13.2 Stocks	21,863,397	26,381,896	42,676,019
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	(1)	0	0
13.6 Miscellaneous applications	8,764,133	973,675	2,161,275
13.7 Total investments acquired (Lines 13.1 to 13.6)	222,061,084	241,388,742	457,591,335
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(64,387,745)	(59,901,444)	(46,637,268)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	100,000,000
16.6 Other cash provided (applied)	45,468,127	13,901,696	(28,107,860)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	45,468,127	13,901,696	(128,107,860)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(70,223,336)	81,715,361	28,908,920
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	174,724,686	145,815,766	145,815,766
19.2 End of period (Line 18 plus Line 19.1)	104,501,350	227,531,127	174,724,686

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	0	0	0
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STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
Total Members at end of:														
1. Prior Year	678,102	15,341	0	0	0	0	0	21,598	641,163	0	0	0	0	0
2. First Quarter	690,250	15,761	0	0	0	0	0	24,164	650,325	0	0	0	0	0
3. Second Quarter	694,353	14,425	0	0	0	0	0	26,393	653,535	0	0	0	0	0
4. Third Quarter	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Current Year	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Current Year Member Months	4,145,645	90,322	0	0	0	0	0	147,180	3,908,143	0	0	0	0	0
Total Member Ambulatory Encounters for Period:														
7. Physician	3,376,638	61,531	0	0	0	0	0	357,684	2,957,423	0	0	0	0	0
8. Non-Physician	248,942	1,589	0	0	0	0	0	35,661	211,692	0	0	0	0	0
9. Total	3,625,580	63,120	0	0	0	0	0	393,345	3,169,115	0	0	0	0	0
10. Hospital Patient Days Incurred	218,464	3,348	0	0	0	0	0	39,574	175,542	0	0	0	0	0
11. Number of Inpatient Admissions	22,866	1,286	0	0	0	0	0	2,920	18,660	0	0	0	0	0
12. Health Premiums Written (a)	1,671,589,826	19,458,191	0	0	0	0	0	237,460,049	1,414,671,586	0	0	0	0	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned.....	1,687,390,071	19,458,191	0	0	0	0	0	238,076,723	1,429,855,157	0	0	0	0	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services.....	1,393,921,515	16,881,376	0	0	0	0	0	211,473,901	1,165,566,238	0	0	0	0	0
18. Amount Incurred for Provision of Health Care Services	1,363,691,583	17,210,033	0	0	0	0	0	195,944,749	1,150,536,801	0	0	0	0	0

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 237,460,049

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual	2,649,932	14,231,444	(216,971)	2,412,254	2,432,961	1,902,514
2. Comprehensive (hospital and medical) group	0	0	0	0	0	0
3. Medicare Supplement	0	0	0	0	0	0
4. Dental Only	0	0	0	0	0	0
5. Vision Only	0	0	0	0	0	0
6. Federal Employees Health Benefits Plan	0	0	0	0	0	0
7. Title XVIII - Medicare	25,262,178	186,211,723	698,092	34,979,252	25,960,270	34,233,773
8. Title XIX - Medicaid	199,492,488	966,073,750	(8,657,784)	200,859,428	190,834,704	209,689,283
9. Credit A&H	0	0	0	0	0	0
10. Disability Income	0	0	0	0	0	0
11. Long-term care	0	0	0	0	0	0
12. Other health	0	0	0	0	0	0
13. Health subtotal (Lines 1 to 12)	227,404,598	1,166,516,917	(8,176,663)	238,250,934	219,227,935	245,825,570
14. Health care receivables (a)	2,558,053	24,148,554	0	4,196,994	2,558,053	16,440,685
15. Other non-health	0	0	0	0	0	0
16. Medical incentive pools and bonus amounts	697,458	0	0	333,241	697,458	1,046,416
17. Totals (Lines 13 - 14 + 15 + 16)	225,544,003	1,142,368,363	(8,176,663)	234,387,181	217,367,340	230,431,301

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

Notes to Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

- A. The accompanying financial statements of Volunteer State Health Plan, Inc. (VSHP or the Company), doing business as BlueCare Tennessee, have been prepared in conformity with statutory accounting principles (SAP) prescribed or permitted by the Tennessee Department of Commerce and Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Tennessee (the State) for determining and reporting the financial condition and results of operations of an insurance company. Prescribed accounting practices are those practices which are incorporated directly or by reference to state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in the State. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed practices by the Department. All accounting practices that are not prescribed are considered to be permitted accounting practices and require approval of the Department.

Tennessee Code Annotated § 56-3-303, *Authorized Investments*, prescribes limits on the admission of bonds and stocks according to criteria measuring the concentration of such assets.

The Company has accepted the risk for uninsured claims overpayments for which the Company determined the State was not responsible. At the direction of the Department, the Company records the uninsured claims overpayments as claims expense rather than reporting the net gain or loss on the general administrative expense line as required by SAP.

At the direction of the Department, the Company does not report the receivables and associated payables related to premium taxes for Administrative Services Only (ASO) and Administrative Services Contract (ASC) plans. This treatment has no impact on net income or surplus.

At the direction of the Department, the Company discloses gross transactions with the affiliates listed on Schedule Y of the Annual Statement. This treatment has no impact on net income or surplus.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State is as follows:

	SSAP #	F/S Page	F/S Line #	June 30, 2023	December 31, 2022
NET INCOME					
(1) VSHP state basis				\$ 83,115,066	\$ 95,382,106
(2) State prescribed practices that are an increase/(decrease) from NAIC SAP:				—	—
(3) State permitted practices that are an increase/(decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)				<u>\$ 83,115,066</u>	<u>\$ 95,382,106</u>
SURPLUS					
(5) VSHP state basis				\$ 705,071,230	\$ 602,664,936
(6) State prescribed practices that are an increase/(decrease) from NAIC SAP:				—	—
(7) State permitted practices that are an increase/(decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)				<u>\$ 705,071,230</u>	<u>\$ 602,664,936</u>

- B. There were no significant changes since December 31, 2022.

- C. (1) There were no significant changes since December 31, 2022.

(2) Bonds not backed by other loans with an NAIC designation of 1 or 2 are stated at amortized cost using the scientific amortization method. Bonds with a designation of 3 through 6 are reported at the lower of amortized cost or fair value.

(3)-(5) There were no significant changes since December 31, 2022.

(6) Loan-backed securities with an NAIC designation of 1 or 2 are stated at amortized cost, net of principal pay-downs. Loan-backed securities with a designation of 3 through 6 are reported at the lower of amortized cost or fair value. The NAIC identifies certain loan-backed securities where financial modeling is required to determine the carrying value. This value is determined by the initial NAIC designation and NAIC CUSIP specific modeled breakpoints. The adjustment methodology for loan-backed securities is retrospective.

(7)-(13) There were no significant changes since December 31, 2022.

- D. Management has assessed the Company's ability to continue as a going concern and noted no issues.

2. Accounting Changes and Corrections of Errors

There were no significant changes since December 31, 2022.

Notes to Financial Statements

3. Business Combinations and Goodwill

There were no significant changes since December 31, 2022.

4. Discontinued Operations

There were no significant changes since December 31, 2022.

5. Investments

A-C. There were no significant changes since December 31, 2022.

D. The Company had loan-backed securities as of June 30, 2023.

(1) Prepayment assumptions for loan-backed securities are obtained from Clearwater Analytics, bond portfolio managers, pricing services and custodians. The assumptions are consistent with current interest rates and the current economic environment. Fair values are obtained from independent pricing services using actual market quotes, if available, or matrix pricing of securities with similar terms.

(2)&(3) For the period ended June 30, 2023, the Company did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities.

(4) Aggregate unrealized losses and related fair value of loan-backed securities where fair value was less than amortized cost as of June 30, 2023 and for which OTTI has not been recognized is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 months	\$	2,372,874
	2. 12 months or longer	\$	11,562,159
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 months	\$	97,686,894
	2. 12 months or longer	\$	99,196,540

(5) On a quarterly basis, management uses a variety of methods and procedures, both quantitative and qualitative, to review and analyze the Company's investment portfolio to identify securities that management believes to be other-than-temporarily impaired.

E. The Company had no dollar repurchase agreements or securities lending transactions during the period ended June 30, 2023.

F. The Company had no repurchase agreements transactions accounted for as secured borrowing as of June 30, 2023.

G. The Company had no reverse repurchase agreements transactions accounted for as secured borrowing as of June 30, 2023.

H. The Company had no repurchase agreements transactions accounted for as a sale during the period ended June 30, 2023.

I. The Company had no reverse repurchase agreements transactions accounted for as a sale during the period ended June 30, 2023.

J-L. There were no significant changes since December 31, 2022.

M. The Company had no working capital finance investments as of June 30, 2023.

N. The Company did not offset any derivative, repurchase, reverse repurchase, securities borrowing or securities lending assets and liabilities as of June 30, 2023.

O-Q. There were no significant changes since December 31, 2022.

R. The Company had no investments in a commingled cash pool as of June 30, 2023.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were no significant changes since December 31, 2022.

7. Investment Income

There were no significant changes since December 31, 2022.

8. Derivative Instruments

A. The Company had no derivative instruments during the period ended June 30, 2023.

B. Not applicable to health entities.

9. Income Taxes

There were no significant changes since December 31, 2022.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

There were no significant changes since December 31, 2022.

Notes to Financial Statements

11. Debt

- A. There were no significant changes since December 31, 2022.
- B. The Company had no Federal Home Loan Bank agreements during the periods ended June 30, 2023 or December 31, 2022.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. The Company participates in defined benefit plans sponsored by BlueCross BlueShield of Tennessee, Inc. (BCBST). The financial balances related to the defined benefit plans are recorded on the financial statements of BCBST and all disclosures related to defined benefit plans are included in the quarterly statement of BCBST.
- B-I. There were no significant changes since December 31, 2022.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were no significant changes since December 31, 2022.

14. Liabilities, Contingencies and Assessments

There were no significant changes since December 31, 2022.

15. Leases

There were no significant changes since December 31, 2022.

16. Information About Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were no significant changes since December 31, 2022.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. There were no significant changes since December 31, 2022.
- B. The Company had no transfers, servicing or extinguishments of financial assets or liabilities during the period ended June 30, 2023.
- C. The Company had no wash sales involving transactions for securities with an unrated NAIC designation or an NAIC designation of 3, 4, 5 or 6 for the period ended June 30, 2023.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were no significant changes since December 31, 2022.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were no significant changes since December 31, 2022.

20. Fair Value Measurements

A&B.(1) The Company's financial assets and liabilities measured and reported at fair value using the hierarchy defined by Statement of Statutory Accounting Principles (SSAP) No. 100R — *Fair Value* as of June 30, 2023 are as follows:

Description for each class of asset or liability	June 30, 2023			
	Level 1	Level 2	Level 3	Total
a. Assets at fair value				
Bonds below investment grade:				
Commercial and residential mortgage-backed securities	\$ —	\$ 644,818	\$ —	\$ 644,818
Asset-backed securities	—	2,225,207	—	2,225,207
Corporate debt securities	23	—	—	23
Convertible bonds	2,552,319	11,772,671	—	14,324,990
Total bonds below investment grade	2,552,342	14,642,696	—	17,195,038
Stocks:				
Preferred stocks	1,408,664	30,082	—	1,438,746
Common stocks	208,781,270	199	—	208,781,469
Total stocks	210,189,934	30,281	—	210,220,215
Total assets at fair value	\$ 212,742,276	\$ 14,672,977	\$ —	\$ 227,415,253
b. Liabilities at fair value				
Total liabilities at fair value	\$ —	\$ —	\$ —	\$ —

(2) The Company did not hold any investments classified as Level 3.

(3) Transfers between levels are reported as of the beginning of the reporting period of the transfer.

Notes to Financial Statements

- (4) Valuation techniques for estimating fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets. The income approach uses future amounts, such as cash flows or earnings, in a discounted cash flow analysis. The cost approach is based on the amount that would be required to replace the asset or the service capacity of the asset. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is reasonably available.

Fair values are based on quoted market prices when available. In instances where there is little or no market activity for the same or similar instruments, management estimates fair value using methods, models and assumptions a hypothetical market participant would use to determine a current transaction price. These valuation techniques involve estimation and judgment which could become significant with increasingly complex instruments or pricing models. The degree of judgment utilized in measuring fair value correlates to the level of pricing observability. Pricing observability is impacted by a number of factors including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

A description of the inputs and methods used to determine fair value for financial assets is as follows:

Level 1 assets – Fair values are determined using unadjusted quoted prices in active markets provided by independent pricing services.

Level 2 assets – Fair values are determined using prices provided by independent pricing services, which may use quoted market prices of similar securities or models that incorporate inputs that are currently observable in the markets for similar or identical securities. Inputs that are often used in the valuation methodologies include broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds.

When determining fair value, the Company obtains an understanding of the methods, models and inputs used by independent pricing services and has controls in place to validate that amounts provided represent current exit prices. In addition, management periodically reviews securities in the portfolio with the Company's investment managers. If unusual fluctuations or significant variances in the pricing provided from different sources are noted, management may obtain additional information from other pricing services, or request an investigation into the valuation of the security by the pricing service to validate the quoted price.

Quantitative information regarding commercial and residential mortgage-backed securities that are measured and reported at fair value at June 30, 2023 is as follows:

- The average credit rating was CCC.
- The weighted average duration of the securities was approximately 5.1 years.
- No underlying assets were guaranteed or had other credit enhancements.

Quantitative information regarding asset-backed securities that are measured and reported at fair value at June 30, 2023 is as follows:

- The average credit rating was BB-.
- The weighted average duration of the securities was approximately 7.1 years.
- No underlying assets were guaranteed or had other credit enhancements.

- (5) The Company had no derivative assets or liabilities as of June 30, 2023.

Notes to Financial Statements

C. The fair value of the Company's financial assets as of June 30, 2023 is as follows:

Type of Financial Instrument	June 30, 2023					Not Practicable (Carrying Value)
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	
Bonds:						
U.S. Treasuries	\$ 89,870,873	\$ 90,174,070	\$ 89,260,019	\$ 610,854	\$ —	\$ —
Government agencies	698,954	759,402	—	698,954	—	—
States and municipalities	149,333,149	154,929,384	—	149,333,149	—	—
Foreign governments, including Canada	11,939,895	12,899,658	730,022	11,209,873	—	—
Agency mortgage-backed securities	90,759,573	91,444,717	—	90,759,573	—	—
Commercial and residential mortgage-backed securities	66,159,518	73,141,669	—	66,159,518	—	—
Asset-backed securities	80,838,751	86,138,261	—	80,838,751	—	—
Corporate debt securities	163,999,022	176,321,036	29,737,038	134,261,984	—	—
Convertible bonds	36,656,472	36,484,198	5,080,632	31,575,840	—	—
Total bonds	690,256,207	722,292,395	124,807,711	565,448,496	—	—
Stocks:						
Preferred stocks	2,764,558	2,784,623	1,990,767	773,791	—	—
Common stocks	208,781,469	208,781,469	208,781,270	199	—	—
Total stocks	211,546,027	211,566,092	210,772,037	773,990	—	—
Short-term investments	917,691	916,445	917,691	—	—	—
Surplus debenture	138,120	199,752	—	138,120	—	—
Total investments	\$ 902,858,045	\$ 934,974,684	\$ 336,497,439	\$ 566,360,606	\$ —	\$ —

D. The Company held no financial assets for which it was not practicable to estimate the fair value as of June 30, 2023.

E. The Company held no investments measured using the net asset value practical expedient as of June 30, 2023.

21. Other Items

A-B. There were no significant changes since December 31, 2022.

C. Administrative Expense Analysis

Expenses are shown on the Statement of Revenue and Expenses net of administrative fees from ASO and ASC contracts. The following provides a comparison of expenses adjusted for ASO and ASC fees and premium tax for the periods ended June 30, 2023 and 2022:

Line #	Administrative Expenses	June 30, 2023	June 30, 2022	% Change
20	Claims adjustment expense	\$ 89,677,394	\$ 88,078,879	
21	General administrative expense	145,958,267	134,230,778	
	Total expense	235,635,661	222,309,657	
	ASO fees	31,049,630	25,281,359	
	ASC fees	29,739,862	35,481,002	
	Premium tax and other regulatory fees	(120,496,397)	(110,042,240)	
	Expenses, net of adjustment	\$ 175,928,756	\$ 173,029,778	1.7%

D-I. There were no significant changes since December 31, 2022.

22. Events Subsequent

Subsequent events have been considered through August 10, 2023 for the period ended June 30, 2023.

Type I – Recognized Subsequent Events:

The Company had no required disclosures of Type I events.

Type II – Non-recognized Subsequent Events:

The Company had no required disclosures of Type II events.

23. Reinsurance

There were no significant changes since December 31, 2022.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A-D. There were no significant changes since December 31, 2022.

E. The products offered by the Company are not subject to the risk-sharing provisions of the Affordable Care Act.

Notes to Financial Statements

25. Change in Incurred Claims and Claim Adjustment Expenses

As of December 31, 2022, the reserve for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of healthcare receivables, was \$237,540,786. Through June 30, 2023, \$232,502,700 was paid for expenses attributable to insured events of prior years. The re-estimation of reserves for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of healthcare receivables, for 2022 and prior based on the latest information known regarding individual claims, as well as the ongoing analysis of recent loss development trends, resulted in a favorable prior-year development of \$13,466,984. The estimated net recoveries remaining for prior years total \$8,428,898 as of June 30, 2023 due to the estimation that recoveries will exceed payouts.

26. Intercompany Pooling Arrangements

There were no significant changes since December 31, 2022.

27. Structured Settlements

Not applicable to health entities.

28. Health Care Receivables

There were no significant changes since December 31, 2022.

29. Participating Policies

There were no significant changes since December 31, 2022.

30. Premium Deficiency Reserves

There were no significant changes since December 31, 2022.

31. Anticipated Salvage and Subrogation

There were no significant changes since December 31, 2022.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2021
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/16/2023
- 6.4 By what department or departments?
Tennessee Department of Commerce and Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The annual review of the Code of Conduct resulted in amended wording and formatting for consistency, clarity and applicability to newly created Company policies. Situational examples were also updated and/or incorporated to reflect current examples of inquiries received through the Compliance Hotline. The revised Code of Conduct was effective January 2023.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 0 | \$ 0 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Camden Asset Management, L.P.	U.....
Eagle Point Credit Management, LLC	U.....
Income Research + Management	U.....
Loomis, Sayles & Company, L.P.	U.....
MacKay Shields, LLC	U.....
Northern Trust Asset Management	U.....
Northern Trust Guaranteed Advisors	U.....
Pacific Investment Management Company	U.....
Raymond James	U.....
Voya Investment Management	U.....
Wellington Management Company, LLP	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
106772	Camden Asset Management, LP	1UJOP57WMOVTYSB3XY51	SEC	NO.....
166370	Eagle Point Credit Management, LLC	549300JTVO7DRG00U053	SEC	NO.....
104863	Income Research + Management	254900RO33N8JBVSKJ39	SEC	NO.....
105377	Loomis, Sayles & Company, L.P.	J1ZPN2RX3UMNOY1D1313	SEC	NO.....
107717	MacKay Shields, LLC	549300Y7LLCOFU7R8H16	SEC	NO.....
105780	Northern Trust Asset Management	BEL4B8X7EHJU845Y2N39	SEC	NO.....
007927	Northern Trust Guaranteed Advisors	3CHS099JSPHD9HGNVJ46	SEC	NO.....
104559	Pacific Investment Management Company	549300KGPYQZXGMYN38	SEC	NO.....
000705	Raymond James	U40NQX15J3R08XCKE979	SEC	NO.....
106494	Voya Investment Management	L1XJE5NM4QE6WS12J24	SEC	NO.....
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

- 1. Operating Percentages:
 - 1.1 A&H loss percent84.5 %
 - 1.2 A&H cost containment percent3.7 %
 - 1.3 A&H expense percent excluding cost containment expenses10.3 %

- 2.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....0
- 2.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....0

- 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

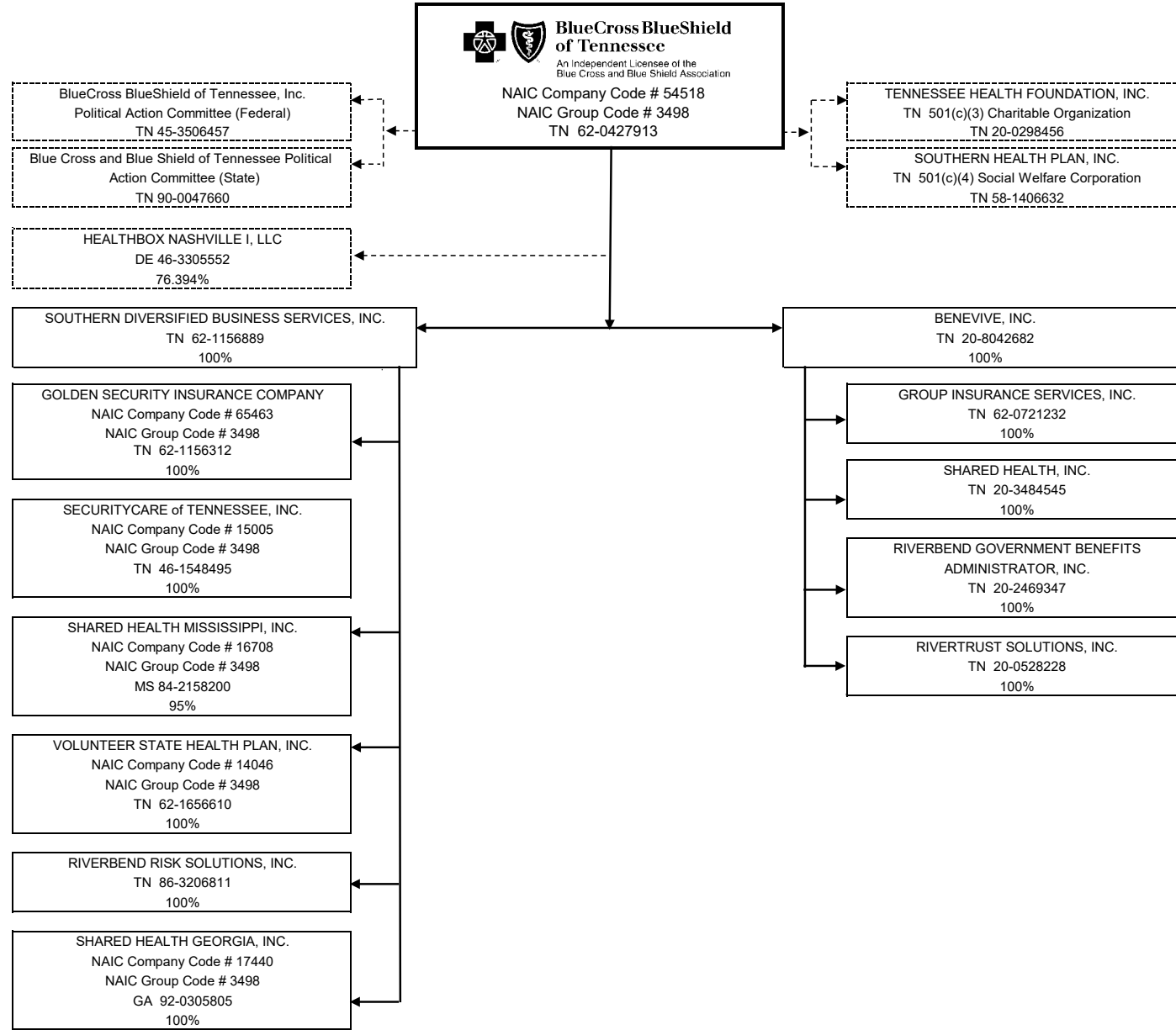
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Business Only									
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts	
1. Alabama	AL	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. California	CA	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. District of Columbia	DC	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
21. Maryland	MD	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Michigan	MI	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. New Jersey	NJ	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
33. New York	NY	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. North Carolina	NC	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. North Dakota	ND	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
41. South Carolina	SC	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
42. South Dakota	SD	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN	L	.0	237,460,049	1,414,671,586	19,458,191	.0	.0	1,671,589,826	.0	.0
44. Texas	TX	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN	.N	.0	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate Other Aliens	OT	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
59. Subtotal	XXX	.0	237,460,049	1,414,671,586	19,458,191	.0	.0	.0	1,671,589,826	.0	.0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
61. Totals (Direct Business)	XXX	0	237,460,049	1,414,671,586	19,458,191	0	0	0	1,671,589,826	0	0
DETAILS OF WRITE-INS											
58001.	XXX										
58002.	XXX										
58003.	XXX										
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. 0
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. N - None of the above - Not allowed to write business in the state..... 56

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.
SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
 MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.3498	BlueCross BlueShield of Tennessee	54518	62-0427913				BlueCross BlueShield of Tennessee, Inc.	TN	UIP			0.000		NO	
.0000		00000	46-3305552				Healthbox Nashville I, Inc. Southern Diversified Business Services, Inc.	DE	NIA	BlueCross BlueShield of Tennessee, Inc.	Ownership, Influence	76.400	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		00000	62-1156889					TN	UDP	BlueCross BlueShield of Tennessee, Inc. Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.3498	BlueCross BlueShield of Tennessee	14046	62-1656610				Volunteer State Health Plan, Inc.	TN	RE		Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.3498	BlueCross BlueShield of Tennessee	65463	62-1156312				Golden Security Insurance Company	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.3498	BlueCross BlueShield of Tennessee	15005	46-1548495				SecurityCare of Tennessee, Inc.	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.3498	BlueCross BlueShield of Tennessee	16708	84-2158200				Shared Health Mississippi, Inc.	MS	IA	Southern Diversified Business Services, Inc.	Ownership	95.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.0000		00000	86-3206811				Riverbend Risk Solutions, Inc.	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.3498	BlueCross BlueShield of Tennessee	17440	92-0305805				Shared Health Georgia, Inc.	GA	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.0000		00000	20-8042682				BeneVive, Inc.	TN	NIA	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		00000	62-0721232				Group Insurance Services, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		00000	20-2469347				Riverbend Government Benefits Administrator, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		00000	20-0528228				RiverTrust Solutions, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		00000	20-3484545				Shared Health, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		00000	20-0298456				Tennessee Health Foundation, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	1
.0000		00000	58-1406632				Southern Health Plan, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	2
.0000		00000	45-3506457				BlueCross BlueShield of Tennessee, Inc. Political Action Committee (Federal)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	3
.0000		00000	90-0047660				Blue Cross and Blue Shield of Tennessee Political Action Committee (State)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	4

Asterisk	Explanation
0000001	BlueCross BlueShield of Tennessee, Inc. and Tennessee Health Foundation, Inc. share the same Board.
0000002	BlueCross BlueShield of Tennessee, Inc. appoints the Board of Southern Health Plan, Inc. doing business as BlueCross Blue Shield of Tennessee Community Trust.
0000003	BlueCross BlueShield of Tennessee, Inc. appoints the Federal PAC Director.
0000004	BlueCross BlueShield of Tennessee, Inc. appoints the State PAC Director.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

AUGUST FILING

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES
--	-----

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	199,750	31,822,720
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	(1)	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	3	6
5. Unrealized valuation increase (decrease)	0	(7,058,642)
6. Total gain (loss) on disposals	0	1,851,452
7. Deduct amounts received on disposals	0	26,415,785
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	199,752	199,750
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	199,752	199,750

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	851,718,381	848,162,399
2. Cost of bonds and stocks acquired	213,296,953	455,430,060
3. Accrual of discount	2,213,973	2,018,788
4. Unrealized valuation increase (decrease)	26,603,710	(33,246,772)
5. Total gain (loss) on disposals	(5,676,228)	(16,525,493)
6. Deduct consideration for bonds and stocks disposed of	152,717,299	383,284,318
7. Deduct amortization of premium	1,225,800	4,237,711
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	355,204	16,637,492
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	38,920
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	933,858,487	851,718,381
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	933,858,487	851,718,381

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	568,381,672	81,343,673	93,367,389	2,953,234	568,381,672	559,311,189	0	521,638,336
2. NAIC 2 (a)	157,350,724	7,127,471	21,828,990	(1,774,455)	157,350,724	140,874,750	0	142,924,942
3. NAIC 3 (a)	32,511,825	1,332,707	13,881,584	(1,179,630)	32,511,825	18,783,318	0	30,600,123
4. NAIC 4 (a)	6,268,386	333,901	2,059,398	586,145	6,268,386	5,129,034	0	6,475,470
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	764,512,606	90,137,753	131,137,361	585,294	764,512,606	724,098,292	0	701,638,871
PREFERRED STOCK								
8. NAIC 1	0	728,865	0	(728,865)	0	0	0	0
9. NAIC 2	2,030,119	136,676	227,010	844,839	2,030,119	2,784,623	0	1,688,758
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	2,030,119	865,541	227,010	115,974	2,030,119	2,784,623	0	1,688,758
15. Total Bonds and Preferred Stock	766,542,725	91,003,293	131,364,372	701,268	766,542,725	726,882,915	0	703,327,629

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,680,085 ; NAIC 2 \$ 125,811 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	916,445	xxx	915,529	2,403	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,202,612	2,682,644
2. Cost of short-term investments acquired	4,244,129	12,850,136
3. Accrual of discount	11,042	20,261
4. Unrealized valuation increase (decrease)	1,395	(1,395)
5. Total gain (loss) on disposals	(164)	(15,456)
6. Deduct consideration received on disposals	5,510,411	13,291,582
7. Deduct amortization of premium	32,158	41,995
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	916,445	2,202,612
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	916,445	2,202,612

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	157,002,299	124,545,813
2. Cost of cash equivalents acquired	1,774,456,157	3,446,171,277
3. Accrual of discount	31,368	14,246
4. Unrealized valuation increase (decrease)	(30,207)	48,538
5. Total gain (loss) on disposals	27,024	(42,529)
6. Deduct consideration received on disposals	1,831,799,286	3,413,735,047
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	99,687,354	157,002,299
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	99,687,354	157,002,299

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-TR-9	UNITED STATES TREASURY		06/30/2023	Bank of Montreal		3,965,801	4,125,000	19,910	1.A
91282C-BW-0	UNITED STATES TREASURY		04/28/2023	NATWEST SECURITIES		350,729	383,000	.8	1.A
91282C-GH-8	UNITED STATES TREASURY		04/27/2023	Various		1,203,466	1,207,000	9,648	1.A FE
91282C-GZ-8	UNITED STATES TREASURY		05/24/2023	BANC OF AMERICA/FIXED INCOME		4,918,359	5,000,000	11,889	1.A FE
91282C-HA-2	UNITED STATES TREASURY		05/24/2023	Jefferies		4,931,055	5,000,000	11,889	1.A FE
91282C-HB-0	UNITED STATES TREASURY		06/29/2023	DEUTSCHE BANK SECURITIES, INC.		1,877,403	1,924,000	9,287	1.A FE
91282C-HC-8	UNITED STATES TREASURY		06/29/2023	DEUTSCHE BANK SECURITIES, INC.		8,649,844	9,000,000	37,969	1.A FE
91282C-HE-4	UNITED STATES TREASURY		06/01/2023	HSBC SECURITIES		4,548,490	4,564,000	904	1.A FE
91282C-HF-1	UNITED STATES TREASURY		06/06/2023	Various		5,482,199	5,500,000	4,508	1.A FE
0109999999. Subtotal - Bonds - U.S. Governments						35,927,346	36,703,000	106,011	XXX
13063D-3S-5	CALIFORNIA ST		05/18/2023	Wells Fargo Securities, LLC		696,980	700,000	6,677	1.C FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						696,980	700,000	6,677	XXX
288047-KG-5	EUCLID OHIO CITY SCH DIST		04/18/2023	RBC Dominion		518,550	500,000	7,292	1.C FE
462326-LW-7	IOWA CITY IOWA CMNTY SCH DIST		06/27/2023	Merrill Lynch		854,997	1,100,000	2,139	1.D FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,373,547	1,600,000	9,431	XXX
249182-LV-6	DENVER COLO CITY & CNTY APPT REV		05/04/2023	Stifel Nicolaus & Co.		572,440	550,000	11,993	1.E FE
3137BN-GT-5	FHMS K-054 A2 - CMBS		05/11/2023	GOLDMAN		396,291	410,000	469	1.A FE
3137HA-4G-8	FRETE ML-15 A - CMBS		05/09/2023	Wells Fargo Securities, LLC		375,031	400,000	782	1.A
3140XD-RC-2	FN FM9482 - RMBS		06/27/2023	Citigroup (SSB)		1,685,107	1,904,076	4,443	1.A
3140XG-JS-9	FN FS1172 - RMBS		05/31/2023	JP Morgan		1,958,349	2,181,470	727	1.A
31418E-SQ-4	FN MA5026 - RMBS		06/05/2023	MORGAN STANLEY & COMPANY		3,542,468	3,877,509	2,262	1.A
39081J-AA-6	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS		05/10/2023	CITIGROUP GLOBAL MARKET		616,596	600,000	10,917	1.E FE
65830U-AD-4	NORTH CAROLINA TPK AUTH MONROE EXPIRY TOL		04/26/2023	HILLTOP SECURITIES		505,810	500,000	8,125	2.C FE
798111-GD-6	SAN JOAQUIN HILLS CALIF TRANSN CORRIDOR		05/10/2023	PERSHING DIV OF DLJ SEC LNDING		609,564	600,000	10,238	2.B FE
917467-BV-3	UTAH INFRASTRUCTURE AGY TELECOMMUNICATIO		05/02/2023	BARCLAYS CAPITAL		171,245	175,000	389	2.C FE
968214-BV-7	WILDWOOD UTILITY DEPENDENT DISTRICT		04/20/2023	Jefferies & Co., Inc.		1,263,803	1,130,000	.0	1.C FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						11,696,704	12,328,055	50,324	XXX
000000-00-0	Ivy Hill Series		06/13/2023	GOLDMAN SACHS AND CO.		2,230,000	2,230,000	.0	2.B PL
00138C-AU-2	COREBRIDGE GLOBAL FUNDING		06/28/2023	BANC OF AMERICA/FIXED INCOME		499,500	500,000	.0	1.E FE
00489Q-AA-0	ACRES COMMERCIAL REALTY CORP		06/16/2023	Various		56,420	64,000	656	2.B PL
00971T-AL-5	AKAMA1 TECHNOLOGIES INC		04/13/2023	CITIGROUP GLOBAL MARKETS, INC		71,203	75,000	36	2.C
02582J-JZ-4	AMXCA 2023-1 A - ABS		06/07/2023	RBC CAPITAL MARKETS		389,965	390,000	.0	1.A FE
02582J-KB-5	AMXCA 232 A - ABS		06/07/2023	RBC CAPITAL MARKETS		599,826	600,000	.0	1.A FE
03040W-BB-0	AMERICAN WATER CAPITAL CORP		06/27/2023	JP MORGAN SECURITIES LLC		325,938	325,000	.0	2.A FE
038923-AL-2	ARBOR REALTY TRUST INC		06/07/2023	PIPER SANDLER		490,369	525,000	4,666	1.F PL
038923-AZ-1	ARBOR REALTY TRUST INC		04/27/2023	Various		723,034	780,000	12,998	1.F FE
05541T-AQ-4	BGC PARTNERS INC		05/22/2023	GOLDMAN		200,000	200,000	.0	2.C FE
05606D-AS-7	BX 2022-PSB A - CMBS		04/11/2023	GOLDMAN		343,835	345,997	2,029	1.A FE
06051G-LG-2	BANK OF AMERICA CORP		04/19/2023	BANC OF AMERICA/FIXED INCOME		260,000	260,000	.0	1.E FE
09257W-AE-0	BLACKSTONE MORTGAGE TRUST INC		06/23/2023	Various		618,341	760,000	7,391	3.C FE
093712-AJ-6	BLOOM ENERGY CORP		05/12/2023	JP MORGAN SECURITIES LLC		75,000	75,000	.0	. Z
122017-AB-2	BURLINGTON STORES INC		04/13/2023	Jefferies		55,410	50,000	.6	3.A
125896-BW-9	CHS ENERGY CORP		05/03/2023	BARCLAYS CAPITAL INC./LE		329,088	325,000	.0	2.B FE
126650-DW-7	CVS HEALTH CORP		05/30/2023	J P MORGAN SECURITIES		448,385	450,000	.0	2.B FE
12665G-10-5	CAPITAL SOUTHWEST CORP		06/08/2023	Ladenburg Thalmann & Co. Inc.		184,404	187,300	.0	2.C FE
12685J-AG-0	CABLE ONE INC		04/13/2023	Jefferies		38,190	50,000	50	4.B
14041N-GD-7	COMET 2023-1 A - ABS		05/17/2023	Various		245,944	246,000	.0	1.A FE

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STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
142921-AH-8	CARMX 232 D - ABS		04/19/2023	NETSCOUT SYSTEMS INC		99,997	100,000	0	2.B FE
163072-AA-9	CHEESECAKE FACTORY INC		04/13/2023	JP MORGAN SECURITIES LLC		20,875	25,000	0	4.C
22537E-AE-5	CAALT 232 C - ABS		05/17/2023	WELLS FARGO SECURITIES LLC		179,992	180,000	0	1.F FE
23346C-AG-3	DTAOT 232 D - ABS		04/18/2023	DEUTSCHE BANK SECURITIES, INC.		394,990	395,000	0	2.B FE
26441C-BX-2	DUKE ENERGY CORP		04/04/2023	Various		350,250	350,000	0	2.B FE
26884T-AW-2	ERAC USA FINANCE LLC		04/26/2023	BNYMELLON/MIZUHO INTERNATIONAL		319,075	320,000	0	2.A FE
29375N-AB-1	EFF 232 A2 - ABS		05/23/2023	JP Morgan		664,885	665,000	0	1.A FE
29404K-AE-6	ENVESTNET INC		04/19/2023	Jefferies		46,865	50,000	69	4.B FE
29404K-AF-3	ENVESTNET INC		04/13/2023	BARCLAYS CAPITAL INC./LE		55,200	50,000	547	4.B FE
30302X-AE-9	FREMF 2017-K65 B - CMBS		06/14/2023	SOCIETE GENERALE		852,504	900,000	1,529	1.G FE
33793Z-AQ-0	FIRSTENERGY CORP		05/02/2023	MORGAN STANLEY & COMPANY		125,000	125,000	0	. Z
341081-GN-1	FLORIDA POWER & LIGHT CO		05/15/2023	J P MORGAN SECURITIES		347,770	348,000	0	1.D FE
34528Q-HZ-0	FORDF 231 D - ABS		05/09/2023	Merrill Lynch		354,916	355,000	0	2.B FE
34529S-AF-6	FORDO 2022-D B - ABS		06/23/2023	FUND FUNDS II		1,016,953	1,000,000	1,993	1.B FE
376546-B7-5	GLADSTONE INVESTMENT CORP		06/02/2023	Various		312,883	317,400	0	2.B PL
38012R-AA-4	GMREV 231 A - ABS		05/23/2023	Citi Bank		304,946	305,000	0	1.A FE
39808P-AL-0	GIWOLF V A1R - CDO		05/18/2023	MITSUBISHI UFJ SECURITIES		494,750	500,000	2,406	1.A FE
44148H-AA-1	HIWRE 231 A2 - ABS		05/16/2023	MORGAN SECURITIES-FIXED INC		405,000	405,000	0	1.F FE
46222Z-AE-0	IONIS PHARMACEUTICALS INC		06/08/2023	GOLDMAN		25,000	25,000	0	. Z
465741-AN-6	ITRON INC		04/13/2023	Jefferies		63,178	75,000	0	4.A
57164Y-AD-9	MARRIOTT VACATIONS WORLDWIDE CORP		04/13/2023	Jefferies		48,685	50,000	0	4.A
58403Y-AD-8	MED 2021-MDLN A - CMBS		06/29/2023	DEUTSCHE BANK SECURITIES, INC.		395,545	408,042	1,254	1.A
58403Y-AK-2	MED 2021-MDLN B - CMBS		06/26/2023	DEUTSCHE BANK SECURITIES, INC.		120,049	124,403	298	1.B FE
58989V-2F-0	MET TOWER GLOBAL FUNDING		06/12/2023	J P MORGAN SECURITIES		257,788	258,000	0	1.D FE
59220*-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII		06/23/2023	METROPOLITAN BANK AND TRUST CO.		386,236	195,069	0	1.G PL
60510M-AN-8	MLANE 23A A - ABS		05/16/2023	BARCLAYS CAPITAL INC FIXED INC		139,986	140,000	0	1.C FE
60700M-AE-8	MIAF 2020-A A5 - ABS		06/23/2023	BNP Paribas		653,701	750,000	585	1.A FE
63111X-AH-4	NASDAQ INC		06/22/2023	GOLDMAN		284,433	285,000	0	2.B FE
64952W-FD-0	NEW YORK LIFE GLOBAL FUNDING		06/06/2023	J P MORGAN SECURITIES		143,868	144,000	0	1.A FE
67116W-AP-4	OBX 22J1 A14 - CMO/RMBS		05/01/2023	BANC OF AMERICA/FIXED INCOME		5,126	5,126	0	1.A
67929S-AF-2	OKTA INC		04/13/2023	CITIGROUP GLOBAL MARKETS, INC		21,531	25,000	32	4.A
69120S-AC-2	CIVIL ROCK TECHNOLOGY FINANCE CORP		05/30/2023	Oppenheimer		366,424	405,000	8,871	2.C FE
69120V-AM-3	CIVIL ROCK CORE INCOME CORP		05/26/2023	Various		141,959	165,000	974	2.C FE
69120V-AR-2	CIVIL ROCK CORE INCOME CORP		06/06/2023	SIBC NIKKO SECURITIES AMERICA, INC.		705,406	710,000	0	2.C FE
69181V-30-5	OXFORD SQUARE CAPITAL CORP		06/27/2023	Ladenburg Thalmann & Co. Inc.		13,190	14,075	0	2.B PL
69181V-50-3	OXFORD SQUARE CAPITAL CORP		05/16/2023	Ladenburg Thalmann & Co. Inc.		1,618	1,925	0	2.B PL
716973-AC-6	PFIZER INVESTMENT ENTERPRISES PTE LTD	C	05/16/2023	BANC OF AMERICA/FIXED INCOME		385,537	386,000	0	1.E FE
72703P-AC-7	PLNT 191 A2 - ABS		06/01/2023	Brownstone Investment Group		0	(1)	0	2.C FE
72703P-AD-5	PLNT 221 A21 - ABS		05/04/2023	BNP Paribas		224,877	247,500	1,408	2.C FE
74153W-CS-6	PRICOA GLOBAL FUNDING I		05/22/2023	MORGAN STANLEY & COMPANY		246,872	247,000	0	1.D FE
74256L-EW-5	PRINCIPAL LIFE GLOBAL FUNDING II		06/21/2023	MORGAN STANLEY & CO. LLC		699,972	700,000	0	1.E FE
75574U-40-8	READY CAPITAL CORP		05/02/2023	Ladenburg Thalmann & Co. Inc.		8,140	9,000	0	2.A PL
75574U-60-6	READY CAPITAL CORP		05/10/2023	ODEON CAPITAL		198,115	214,875	0	2.A PL
78163D-20-9	RUNWAY GROWTH FINANCE CORP		05/26/2023	Ladenburg Thalmann & Co. Inc.		2,433	2,575	0	2.A PL
78163D-30-8	RUNWAY GROWTH FINANCE CORP		04/12/2023	Ladenburg Thalmann & Co. Inc.		18,648	19,325	0	2.A PL
78163D-30-8	RUNWAY GROWTH FINANCE CORP		05/26/2023	Ladenburg Thalmann & Co. Inc.		8,646	9,025	0	2.A PL
80287J-AE-4	SDART 2023-2 C - ABS		05/09/2023	Citigroup (SSB)		299,910	300,000	0	1.F FE
80349A-87-7	SARATOGA INVESTMENT CORP		05/17/2023	Ladenburg Thalmann & Co. Inc.		3,834	4,000	0	2.A PL

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
806854-AK-1	SCHLUMBERGER INVESTMENT SA	C	05/08/2023	DEUTSCHE BANK SECURITIES, INC.		229,563	230,000	0	1.F FE
852234-AJ-2	BLOCK INC		04/13/2023	MORGAN STANLEY & COMPANY		20,919	25,000	0	3.A FE
87918A-AF-2	TELADOC HEALTH INC		04/13/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.		39,377	50,000	236	4.B
882508-BV-5	TEXAS INSTRUMENTS INC		05/11/2023	J P MORGAN SECURITIES		430,097	420,000	4,991	1.E FE
89239M-AC-1	TLOT 23A A3 - ABS		04/11/2023	BARCLAYS CAPITAL INC		169,970	170,000	0	1.A FE
89377M-AA-7	TRANSMEDICS GROUP INC		05/09/2023	MORGAN STANLEY & COMPANY		50,000	50,000	0	Z
92277G-AY-3	VENTAS REALTY LP		06/22/2023	Various		650,237	650,000	440	2.A FE
92348K-BS-1	VZMT 2023-4 A1A - RMBS		06/27/2023	Various		1,349,850	1,350,000	0	1.A FE
94419L-AQ-4	WAYFAIR INC		05/10/2023	CITIGROUP GLOBAL MARKETS, INC		50,000	50,000	0	Z
95041A-AB-4	WELLTOWER OP LLC		05/09/2023	MORGAN STANLEY & COMPANY		25,000	25,000	0	2.A FE
96328G-AS-6	WFLF 231 A - ABS		06/08/2023	BNP Paribas		199,991	200,000	0	1.A FE
98149G-AA-8	WORLD KINECT CORPORATION		06/22/2023	MORGAN STANLEY & COMPANY		25,000	25,000	0	Z
98164Q-AD-0	WOART 2023-B A3 - ABS		04/11/2023	Wells Fargo Securities, LLC		149,967	150,000	0	1.A FE
L6487*-AA-4	MONROE CAPITAL OPPORTUNISTIC PRIVATE CRE	C	06/09/2023	Monroe Capital		651,508	704,333	0	1.F PL
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						24,443,885	24,847,969	53,496	XXX
08078U-AH-6	Belron Finance US LLC		05/19/2023	Not Available		223,875	225,000	0	3.B FE
26872N-AC-3	Emerson Climate Tech		05/04/2023	RBC		223,159	225,413	0	3.C FE
389376-BB-9	GRAY TELEVISION 3/23 TLE		03/17/2023	Direct		191,003	191,170	0	3.B FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						638,037	641,582	0	XXX
2509999997. Total - Bonds - Part 3						74,776,499	76,820,607	225,939	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						74,776,499	76,820,607	225,939	XXX
00489Q-30-0	ACRES COMMERCIAL REALTY CORP		05/24/2023	Ladenburg Thalmann & Co. Inc.	2,101,000	36,342	0.00	0	2.C PL
38741L-30-5	GRANITE POINT MORTGAGE TRUST INC		05/16/2023	Ladenburg Thalmann & Co. Inc.		31,934	0.00	0	2.B PL
48251K-20-9	KKR REAL ESTATE FINANCE TRUST INC		05/16/2023	Ladenburg Thalmann & Co. Inc.	2,715,000	43,141	0.00	0	2.C PL
55025L-20-7	LUMENT FINANCE TRUST INC		05/25/2023	Ladenburg Thalmann & Co. Inc.	1,509,000	25,259	0.00	0	2.B PL
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						136,676	XXX	0	XXX
000000-00-0	SARATOGA INVESTMENT		04/12/2023	NATL FINANCIAL SERVICES CORP (NFS)	29,689,000	728,865	0.00	0	2.A FE
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						728,865	XXX	0	XXX
4509999997. Total - Preferred Stocks - Part 3						865,541	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						865,541	XXX	0	XXX
001055-10-2	AFLAC ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,356,000	223,683	0	0	
002824-10-0	ABBOTT LABORATORIES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,590,000	383,814	0	0	
00508Y-10-2	ACUITY BRANDS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	559,000	91,849	0	0	
008252-10-8	AFFILIATED MANAGERS GROUP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	757,000	107,967	0	0	
009066-10-1	AIRBNS CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	547,000	64,945	0	0	
01973R-10-1	ALLISON TRANSMISSION HOLDINGS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,302,000	108,560	0	0	
020002-10-1	ALLSTATE ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,437,000	163,700	0	0	
02005N-10-0	ALLY FINANCIAL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	174,000	174,000	0	0	
023135-10-6	AMAZON COM ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,821,000	194,899	0	0	
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4,049,000	213,084	0	0	
032095-10-1	AMPHENOL CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,063,000	82,599	0	0	
032654-10-5	ANALOG DEVICES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	343,000	64,107	0	0	
036620-10-5	ANSYS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	351,000	113,308	0	0	
036752-10-3	ELEVANCE HEALTH ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	646,899	299,899	0	0	
038222-10-5	APPLIED MATERIAL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	778,000	93,568	0	0	

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STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
039483-10-2	ARCHER DANIELS MIDLAND ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	260.000	20,181		0	
04621X-10-8	ASSURANT ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	386.000	46,488		0	
049560-10-5	ATMOS ENERGY ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	141.000	16,305		0	
05329W-10-2	AUTONATION ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	316.000	42,674		0	
053484-10-1	AVALONBAY COMMUNITIES REIT ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	761.000	133,322		0	
05722G-10-0	BAKER HUGHES CL A ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	40.000	1,191		0	
060505-10-4	BANK OF AMERICA ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11,552.000	333,468		0	
064058-10-0	BANK OF NEW YORK MELLON ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4,001.000	173,783		0	
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,829.000	588,641		0	
086516-10-1	BEST BUY ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,282.000	95,441		0	
09062X-10-3	BIOGEN ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	780.000	230,758		0	
09857L-10-8	BOOKING HOLDINGS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	40.000	105,826		0	
100557-10-7	BOSTON BEER CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	81.000	26,349		0	
101121-10-1	BOSTON PROPERTIES REIT ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,103.000	57,433		0	
10922N-10-3	BRIGHTHOUSE FINANCIAL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,826.000	79,621		0	
110122-10-8	BRISTOL MYERS SQUIBB ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4,934.000	336,176		0	
11120U-10-5	BRIXMOR PROPERTY GROUP REIT ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5,100.000	105,886		0	
11284V-10-5	BROOKFIELD RENEWABLE CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,200.000	108,324		0	
125523-10-0	CIGNA ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	881.000	226,050		0	
126650-10-0	CVS HEALTH ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,234.000	90,375		0	
134429-10-9	CAMPBELL SOUP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,000.000	107,297		0	
14040H-10-5	CAPITAL ONE FINANCIAL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	206.000	20,362		0	
142339-10-0	CARLISLE COMPANIES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	446.000	98,061		0	
147528-10-3	CASEYS GENERAL STORES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	504.000	113,727		0	
15135B-10-1	CENTENE ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	16.000	1,050		0	
166764-10-0	CHEVRON ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,648.000	436,630		0	
169905-10-6	CHOICE HOTELS INTERNATIONAL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	28.000	3,406		0	
172062-10-1	CINCINNATI FINANCIAL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	607.000	64,187		0	
172755-10-0	CIRRUS LOGIC ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	222.000	19,980		0	
17275R-10-2	CISCO SYSTEMS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8,287.000	409,197		0	
172967-42-4	CITIGROUP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5,237.000	247,627		0	
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,056.000	125,290		0	
20030N-10-1	COMCAST CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	9,981.000	391,706		0	
200340-10-7	COMERICA ORD		05/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	132		0	
209115-10-4	CONSOLIDATED EDISON ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11.000	1,087		0	
21871X-10-9	COREBRIDGE FINANCIAL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6,200.000	103,143		0	
22160K-10-5	COSTCO WHOLESALE ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	59.000	29,893		0	
231561-10-1	CURTISS WRIGHT ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	331.000	56,903		0	
235851-10-2	DANAHER ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,352.000	330,838		0	
25746U-10-9	DOMINION ENERGY ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,442.000	134,090		0	
25754A-20-1	DOMINOS PIZZA ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	241.000	76,237		0	
260003-10-8	DOVER ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	502.000	72,694		0	
260557-10-3	DOW ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,835.000	205,876		0	
26441C-20-4	DUKE ENERGY ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,745.000	165,976		0	
26884L-10-9	EQT ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	152.000	4,955		0	
27579R-10-4	EAST WEST BANCORP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	330.000	17,309		0	
278642-10-3	EBAY ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,785.000	123,183		0	
29364G-10-3	ENTERGY ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,135.000	119,488		0	

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STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
29452E-10-1	EQUITABLE HOLDINGS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4,472.000	114,637		0	
29476L-10-7	EQUITY RESIDENTIAL REIT ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,061.000	127,285		0	
297178-10-5	ESSEX PROPERTY REIT ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5.000	1,060		0	
30034W-10-6	EVERGY ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,933.000	117,405		0	
30040W-10-8	EVERSOURCE ENERGY ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	13.000	1,023		0	
30161N-10-1	EXELON ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,348.000	140,160		0	
30212P-30-3	EXPEDIA GROUP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	502.000	48,146		0	
30231G-10-2	EXXON MOBIL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6,403.000	720,972		0	
30303M-10-2	META PLATFORMS CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,660.000	629,122		0	
303075-10-5	FACTSET RESEARCH SYSTEMS ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	13.000	5,433		0	
315616-10-2	F5 ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	625.000	87,894		0	
31620M-10-6	FIDELITY NATIONAL INFORMATN SVCS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	458.000	25,397		0	
343498-10-1	FLOWERS FOODS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,783.000	101,641		0	
34964C-10-6	FORTUNE BRANDS INNOVATIONS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,768.000	108,083		0	
35137L-10-5	FOX CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,339.000	44,390		0	
369550-10-8	GENERAL DYNAMICS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,091.000	241,123		0	
369604-30-1	GENERAL ELECTRIC ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	69.000	6,936		0	
370334-10-4	GENERAL MILLS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,042.000	263,323		0	
375558-10-3	GILEAD SCIENCES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,695.000	300,055		0	
38141G-10-4	GOLDMAN SACHS GROUP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	222.000	73,256		0	
42809H-10-7	HESS ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7.000	1,003		0	
44107P-10-4	HOST HOTELS & RESORTS REIT ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	6,997.000	115,001		0	
44267D-10-7	HOWARD HUGHES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	680.000	52,398		0	
447011-10-7	HUNTSMAN ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,647.000	96,416		0	
45784P-10-1	INSULET ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	107.000	34,326		0	
458140-10-0	INTEL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,256.000	39,412		0	
460146-10-3	INTERNATIONAL PAPER ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,038.000	34,984		0	
460690-10-0	INTERPUBLIC GROUP OF COMPANIES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,253.000	121,199		0	
461202-10-3	INTUIT ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	230.000	100,642		0	
46187W-10-7	INVITATION HOMES ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	149.000	4,958		0	
46625H-10-0	JPMORGAN CHASE ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,040.000	280,586		0	
47233W-10-9	JEFFERIES FINANCIAL GROUP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,400.000	106,387		0	
478160-10-4	JOHNSON & JOHNSON ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,742.000	436,909		0	
48020Q-10-7	JONES LANG LASALLE ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	704.000	99,197		0	
499049-10-4	KNIGHT SWIFT TRANSPRTATN CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,058.000	59,619		0	
500754-10-6	KRAFT HEINZ ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,287.000	89,346		0	
501044-10-1	KROGER ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,570.000	170,699		0	
525327-10-2	LEIDOS HOLDINGS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,103.000	98,729		0	
526057-10-4	LENNAR CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	101.000	10,986		0	
531229-40-9	LIBRITY MEDIA LRTY SIRIUSXM SRS A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	73.000	2,086		0	
532457-10-8	ELI LILLY ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	103.000	39,432		0	
540424-10-8	LOEWS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,996.000	115,563		0	
550241-10-3	LUMEN TECHNOLOGIES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	14,928.000	34,102		0	
552848-10-3	MGIC INVESTMENT ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8,032.000	116,418		0	
553530-10-6	MSC INDUSTRIAL CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	269.000	23,995		0	
56418H-10-0	MANPOWERGROUP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	365.000	28,185		0	
56585A-10-2	MARATHON PETROLEUM ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,787.000	218,812		0	
580135-10-1	MCDONALD'S ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	966.000	279,849		0	

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STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
58933Y-10-5	MERCK & CO ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	87.000	10,016		0	
59156R-10-8	METLIFE ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	370.000	21,385		0	
595017-10-4	MICROCHIP TECHNOLOGY ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,267.000	99,497		0	
60855R-10-0	MOLINA HEALTHCARE ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4.000	1,092		0	
60871R-20-9	MOLSON COORS BEVERAGE COMPA CL B ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,099.000	63,888		0	
61945C-10-3	MOSAIC ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,577.000	65,822		0	
62944T-10-5	NVR ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	16.000	91,516		0	
637417-10-6	NNV REIT ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	555.000	24,003		0	
65249B-20-8	NEWS CL B ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	101.000	1,763		0	
65336K-10-3	NEXSTAR MEDIA GROUP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	636.000	107,223		0	
655844-10-8	NORFOLK SOUTHERN ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,071.000	224,798		0	
670346-10-5	NUCOR ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,395.000	203,211		0	
670837-10-3	OGE ENERGY ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,893.000	106,496		0	
674599-10-5	OCCIDENTAL PETROLEUM ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,762.000	108,739		0	
680665-20-5	CLIN ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,948.000	105,306		0	
69351T-10-6	PPL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,580.000	71,679		0	
713448-10-8	PEPSICO ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	424.000	78,648		0	
717081-10-3	PFIZER ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10,152.000	403,052		0	
72147K-10-8	PILGRIMS PRIDE ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,089.000	47,413		0	
723484-10-1	PINNACLE WEST ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	925.000	72,472		0	
723787-10-7	PIONEER NATURAL RESOURCE ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	28.000	6,010		0	
74251V-10-2	PRINCIPAL FINANCIAL GROUP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	145.000	10,570		0	
742718-10-9	PROCTER & GAMBLE ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	474.000	71,225		0	
743606-10-5	PROSPERITY BANCSHARES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,545.000	93,488		0	
74736K-10-1	QORVO ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	883.000	84,964		0	
75281A-10-9	RANGE RESOURCES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,145.000	57,053		0	
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	661.000	66,059		0	
758849-10-3	REGENCY CENTERS REIT ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,674.000	100,049		0	
759509-10-2	RELIANCE STEEL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	415.000	102,001		0	
776696-10-6	ROPER TECHNOLOGIES ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	69.000	30,973		0	
78410G-10-4	SBA COMMUNICATIONS CL A REIT ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	16.000	4,089		0	
78467J-10-0	SS AND C TECHNOLOGIES HOLDINGS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,012.000	114,130		0	
79466L-30-2	SALESFORCE ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5.000	989		0	
808625-10-7	SCIENCE APPLICATIONS INTERNATIONAL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	994.000	103,913		0	
83088M-10-2	SKYWORKS SOLUTIONS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	778.000	85,197		0	
832696-40-5	JM SMUCKER ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	642.000	97,753		0	
833034-10-1	SNAP ON ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	470.000	117,693		0	
855244-10-9	STARBUCKS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,014.000	107,432		0	
857477-10-3	STATE STREET ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	607.000	44,272		0	
858119-10-0	STEEL DYNAMICS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,099.000	114,184		0	
87165B-10-3	SYNCHRONY FINANCIAL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,702.000	51,354		0	
872590-10-4	T MOBILE US ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	153.000	22,330		0	
876030-10-7	TAPESTRY ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,563.000	106,573		0	
879360-10-5	TELEDYNE TECH ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	75.000	32,053		0	
880770-10-2	TERADYNE ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	925.000	92,722		0	
88160R-10-1	TESLA ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,446.000	237,216		0	
883556-10-2	THERMO FISHER SCIENTIFIC ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	199.000	110,287		0	
88579Y-10-1	3M ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,455.000	251,939		0	

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STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
896239-10-0	TRIMBLE ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,328,000	64,519		0		
896945-20-1	TRIPADVISOR ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	5,265,000	95,620		0		
902681-10-5	UGI ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,953,000	96,382		0		
902973-30-4	US BANCORP ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,655,000	123,379		0		
91913Y-10-0	VALERO ENERGY ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	982,000	118,763		0		
92343V-10-4	VERIZON COMMUNICATIONS ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	26,000	970		0		
92532F-10-0	VERTEX PHARMACEUTICALS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	338,000	110,972		0		
92840M-10-2	VISTRA ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,220,000	53,338		0		
929089-10-0	VOYA FINANCIAL ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,619,000	119,118		0		
929740-10-8	WABTEC ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	708,000	69,398		0		
934423-10-4	WARNER BROS. DISCOVERY SRS A ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,839,000	52,496		0		
949746-10-1	WELLS FARGO ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,745,000	69,991		0		
962166-10-4	WEYERHAEUSER REIT		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4,070,000	121,842		0		
969904-10-1	WILLIAMS SONOMA ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	564,000	67,128		0		
98311A-10-5	WYNDHAM HOTELS RESORTS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	159,000	10,907		0		
983793-10-0	XPO ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,099,000	122,312		0		
98389B-10-0	XCEL ENERGY ORD		04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	662,000	46,622		0		
988498-10-1	YUM BRANDS ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,026,000	139,713		0		
G0450A-10-5	ARCH CAPITAL GROUP ORD	C.	04/21/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	69,000	4,899		0		
G0585R-10-6	ASSURED GUARANTY ORD	C.	06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,700,000	89,732		0		
G1151C-10-1	ACCENTURE CL A ORD	C.	06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	382,000	109,925		0		
G3922B-10-7	GENPACT ORD	C.	06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,276,000	97,951		0		
G491BT-10-8	INVESCO ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,477,000	56,650		0		
G50871-10-5	JAZZ PHARMACEUTICALS ORD	C.	06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	739,000	103,576		0		
G5960L-10-3	MEDTRONIC ORD	C.	06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	237,000	20,024		0		
G7709Q-10-4	ROYALTY PHARMA CL A ORD		06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	591,000	20,773		0		
H1467J-10-4	CHUBB ORD	C.	06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	369,000	72,935		0		
N63745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD	C.	06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,407,000	130,697		0		
N72482-12-3	QIAGEN ORD	C.	06/01/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,311,000	104,900		0		
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						20,997,857	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3						20,997,857	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						20,997,857	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks						21,863,397	XXX	0	XXX
6009999999	Totals						96,639,897	XXX	225,939	XXX

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STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..83162C-PP-2	SBAP 2005-20 F A - ABS		06/01/2023	Paydown		39,880	39,880	44,442	41,114	0	(173)	0	(173)	0	40,941	0	(1,061)	(1,061)	911	06/01/2025	1.A
..83162C-QH-9	SBAP 2006-20 F A - ABS		06/01/2023	Paydown		5,655	5,655	6,295	5,879	0	(36)	0	(36)	0	5,843	0	(188)	(188)	165	06/01/2026	1.A
..83162C-RA-3	SBAP 2007-20 E A - ABS		05/01/2023	Paydown		3,970	3,970	4,563	4,134	0	(18)	0	(18)	0	4,116	0	(146)	(146)	105	05/01/2027	1.A
..83162C-XB-4	SBAP 2015-20F A - ABS		06/01/2023	Paydown		9,744	9,744	9,999	9,954	0	(6)	0	(6)	0	9,948	0	(204)	(204)	150	06/01/2035	1.A
..912828-Z7-8	UNITED STATES TREASURY		06/01/2023	Various		5,572,756	6,062,000	5,639,721	5,678,433	0	36,643	0	36,643	0	5,715,075	0	(142,319)	(142,319)	75,485	01/31/2027	1.A
..91282C-BH-0	UNITED STATES TREASURY		05/11/2023	GOLDMAN		353,018	383,000	350,729	0	0	307	0	307	0	351,036	0	1,982	1,982	94	04/30/2026	1.A
..91282C-CP-4	UNITED STATES TREASURY		05/25/2023	Various		3,642,668	4,053,000	3,928,188	3,954,748	0	10,577	0	10,577	0	3,965,325	0	(322,657)	(322,657)	20,538	07/31/2026	1.A
..91282C-FH-9	UNITED STATES TREASURY		06/12/2023	Various		1,018,270	1,051,000	1,013,244	1,013,494	0	2,874	0	2,874	0	1,016,368	0	1,902	1,902	23,772	08/31/2027	1.A FE
..91282C-FM-8	UNITED STATES TREASURY		05/24/2023	RBC CAPITAL MARKETS		7,571,191	7,500,000	7,532,520	7,531,061	0	(2,355)	0	(2,355)	0	7,528,706	0	42,485	42,485	201,178	09/30/2027	1.A FE
..91282C-GG-0	UNITED STATES TREASURY		04/11/2023	Various		199,889	200,000	200,414	0	0	(11)	0	(11)	0	200,403	0	(514)	(514)	1,618	01/31/2025	1.A FE
..91282C-GH-8	UNITED STATES TREASURY		06/29/2023	Various		10,464,370	10,727,000	10,478,150	0	0	15,897	0	15,897	0	10,494,048	0	(29,677)	(29,677)	145,003	01/31/2028	1.A FE
..91282C-HF-1	UNITED STATES TREASURY		06/27/2023	Citigroup (SSB)		1,980,703	2,000,000	1,994,141	0	0	42	0	42	0	1,994,183	0	(13,480)	(13,480)	5,738	05/31/2030	1.A
0109999999 Subtotal - Bonds - U.S. Governments						30,862,115	32,035,249	31,202,405	18,238,817	0	63,740	0	63,740	0	31,325,992	0	(463,876)	(463,876)	474,756	XXX	XXX
..486063-ZM-5	KATY TEX INDPST SCH DIST		06/06/2023	NATL FINANCIAL SERVICES CORP (NFS)		607,668	600,000	721,290	684,785	0	(5,754)	0	(5,754)	0	679,031	0	(71,363)	(71,363)	19,533	02/15/2038	1.A FE
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						607,668	600,000	721,290	684,785	0	(5,754)	0	(5,754)	0	679,031	0	(71,363)	(71,363)	19,533	XXX	XXX
..20775C-U8-5	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		04/13/2023	Call @ 100.00		25,000	25,000	27,082	26,351	0	(78)	0	(78)	0	26,272	0	(1,272)	(1,272)	509	05/15/2049	1.A FE
..30711X-AT-1	CAS 2015-C01 1M2 - CDO/CMO/RMBS		04/25/2023	Various		405,400	391,612	420,989	420,674	0	(2,501)	0	(2,501)	0	418,174	0	(12,774)	(12,774)	11,702	02/25/2025	1.A
..31288Q-CA-6	FH 840965 - RMBS		06/01/2023	Paydown		2,103	2,103	2,148	2,157	0	(5)	0	(5)	0	2,152	0	(49)	(49)	31	05/01/2049	1.A
..31288Q-F2-1	FH 841085 - RMBS		06/01/2023	Paydown		5,342	5,342	5,580	5,702	0	(23)	0	(23)	0	5,679	0	(338)	(338)	106	09/01/2047	1.A
..31288Q-F5-4	FH 841088 - RMBS		06/01/2023	Paydown		11,171	11,171	11,646	11,960	0	(5)	0	(5)	0	11,955	0	(784)	(784)	211	01/01/2049	1.A
..31288Q-F6-2	FH 841089 - RMBS		06/01/2023	Paydown		12,108	12,108	12,683	12,899	0	(21)	0	(21)	0	12,878	0	(770)	(770)	205	06/01/2047	1.A
..31300L-V5-1	FH 848736 - RMBS		06/01/2023	Paydown		7,262	7,888	8,124	8,259	0	73	0	73	0	8,332	0	(1,071)	(1,071)	208	05/01/2035	1.A
..31300M-LY-7	FH 849343 - RMBS		06/01/2023	Paydown		5,443	5,443	5,596	5,663	0	51	0	51	0	5,713	0	(270)	(270)	89	08/01/2043	1.A
..31326F-ZB-7	FH 281638 - RMBS		06/01/2023	Paydown		424	424	433	440	0	4	0	4	0	445	0	(21)	(21)	13	08/01/2043	1.A
..3132DP-DE-1	FH S02253 - RMBS		06/01/2023	Paydown		59,547	59,547	54,783	0	0	51	0	51	0	54,834	0	4,713	4,713	504	12/01/2052	1.A
..3132DI-AF-0	FH S08106 - RMBS		06/01/2023	Paydown		28,177	28,177	22,942	22,977	0	67	0	67	0	23,044	0	5,133	5,133	236	11/01/2050	1.A
..3133KL-ZU-0	FH RA5287 - RMBS		06/01/2023	Paydown		32,754	32,754	26,749	26,785	0	88	0	88	0	26,874	0	5,881	5,881	294	05/01/2034	1.A
..3133KP-LY-2	FH RA7543 - RMBS		06/01/2023	Paydown		15,316	15,316	13,995	13,999	0	17	0	17	0	14,016	0	1,300	1,300	228	06/01/2052	1.A
..3133KP-PB-8	FH RA7618 - RMBS		06/01/2023	Paydown		31,594	31,594	30,938	30,949	0	15	0	15	0	30,964	0	630	630	733	07/01/2052	1.A
..3136A8-MX-5	FNR 2012-100 DB - CMO/RMBS		06/01/2023	Paydown		9,018	9,018	9,755	9,576	0	(1)	0	(1)	0	9,575	0	(557)	(557)	113	09/25/2042	1.A
..3137HA-4G-8	FRETE ML-15 A - CMB		06/01/2023	Paydown		261	261	245	0	0	0	0	0	245	0	16	16	1	01/25/2040	1.A	
..3138EM-V4-0	FN AL5134 - RMBS		06/01/2023	Paydown		4,649	4,649	4,802	5,311	0	(81)	0	(81)	0	5,230	0	(581)	(581)	62	04/01/2044	1.A
..3138ER-BL-3	FN AL9042 - RMBS		06/01/2023	Paydown		8,539	8,539	8,370	0	0	3	0	3	0	8,373	0	166	166	96	07/01/2031	1.A
..3138ET-ND-4	FN AL8487 - RMBS		06/01/2023	Paydown		3,063	3,063	3,150	3,340	0	9	0	9	0	3,349	0	(286)	(286)	38	04/01/2046	1.A
..3140HG-DL-8	FN BK2806 - RMBS		06/01/2023	Paydown		11,737	11,737	12,549	12,552	0	(2)	0	(2)	0	12,550	0	(813)	(813)	108	07/01/2035	1.A
..3140HV-FN-9	FN BL3772 - RMBS		06/01/2023	Paydown		583	583	613	607	0	(1)	0	(1)	0	606	0	(24)	(24)	7	10/01/2034	1.A
..3140J7-RJ-6	FN BM3188 - RMBS		06/01/2023	Paydown		5,656	5,656	5,725	6,106	0	(110)	0	(110)	0	5,996	0	(340)	(340)	91	04/01/2047	1.A
..3140J8-M8-3	FN BM3982 - RMBS		06/01/2023	Paydown		9,168	9,168	9,343	9,448	0	92	0	92	0	9,540	0	(372)	(372)	131	07/01/2042	1.A
..3140J9-CN-9	FN BM4576 - RMBS		06/01/2023	Paydown		15,219	15,219	15,095	15,839	0	59	0	59	0	15,897	0	(678)	(678)	196	11/01/2047	1.A
..3140JA-3P-1	FN BM6205 - RMBS		06/01/2023	Paydown		7,501	7,501	7,792	7,943	0	60	0	60	0	8,003	0	(502)	(502)	125	01/01/2040	1.A
..3140JA-4Z-8	FN BM6239 - RMBS		06/01/2023	Paydown		20,328	20,328	21,461	22,615	0	(1)	0	(1)	0	22,614	0	(2,286)	(2,286)	295	02/01/2045	1.A
..3140N1-R9-6	FN BW8611 - RMBS		06/01/2023	Paydown		21,780	21,780	21,351	21,356	0	9	0	9	0	21,365	0	415	415	459	10/01/2052	1.A
..3140OD-KB-9	FN CA5689 - RMBS		06/01/2023	Paydown		102,949	102,949	91,351	91,371	0	146	0	146	0	91,517	0	11,432	11,432	1,335	05/01/2050	1.A
..3140QF-FF-1	FN CA7365 - RMBS		06/01/2023	Paydown		81,428	81,428	69,163	69,222	0	176	0	176	0	69,397	0	12,031	12,031	856	10/01/2050	1.A
..3140X3-B3-1	FN FM0057 - RMBS		06/01/2023	Paydown		9,163	9,163	9,702	9,683	0	(14)	0	(14)	0	9,668	0	(505)	(505)	95	05/01/2032	1.A

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STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3140X8-HC-4	FN FM4726 - RMBS		06/01/2023	Paydown		5,534	5,534	5,894	5,892	0	(14)	0	(14)	0	5,878	0	(344)	(344)	69	11/01/2034	1.A
..3140X8-HU-4	FN FM4742 - RMBS		06/01/2023	Paydown		5,981	5,981	6,441	6,561	0	(10)	0	(10)	0	6,551	0	(569)	(569)	90	03/01/2035	1.A
..3140XC-TE-8	FN FM8648 - RMBS		06/01/2023	Paydown		13,404	13,404	11,857	11,851	0	19	0	19	0	11,870	0	1,535	1,535	167	09/01/2051	1.A
..3140XC-XR-4	FN FM8787 - RMBS		06/01/2023	Paydown		111,164	111,164	94,485	94,485	0	141	0	141	0	94,626	0	16,538	16,538	1,186	10/01/2051	1.A
..3140XD-2G-0	FN FM9774 - RMBS		06/01/2023	Paydown		101,981	101,981	86,620	86,673	0	69	0	69	0	86,742	0	15,239	15,239	1,094	11/01/2051	1.A
..3140XE-C7-7	FN FM9993 - RMBS		06/01/2023	Paydown		52,967	52,967	47,368	47,369	0	20	0	20	0	47,389	0	5,578	5,578	791	07/01/2051	1.A
..3140XH-KM-8	FN FS2099 - RMBS		06/01/2023	Paydown		172,969	172,969	134,530	134,828	0	638	0	638	0	135,465	0	37,503	37,503	1,117	04/01/2052	1.A
..3140XJ-GH-0	FN FS2899 - RMBS		06/01/2023	Paydown		2,824	2,824	2,662	2,661	0	3	0	3	0	2,664	0	160	160	56	08/01/2052	1.A
..3140XJ-HV-8	FN FS2943 - RMBS		06/01/2023	Paydown		37,333	37,333	30,485	30,531	0	84	0	84	0	30,615	0	6,718	6,718	312	02/01/2051	1.A
..3140XJ-V4-2	FN FS3334 - RMBS		06/01/2023	Paydown		61,754	61,754	55,074	55,074	0	55	0	55	0	55,129	0	6,625	6,625	452	04/01/2052	1.A
..31418E-EX-4	FN MA4649 - RMBS		06/01/2023	Paydown		25,342	25,342	24,566	24,563	0	12	0	12	0	24,575	0	767	767	520	05/01/2052	1.A
..31418E-U5-0	FN MA4783 - RMBS		06/01/2023	Paydown		28,988	28,988	26,547	26,572	0	48	0	48	0	26,620	0	2,368	2,368	484	10/01/2052	1.A
..31418E-U6-8	FN MA4784 - RMBS		06/05/2023	Various		4,921,575	5,089,573	4,900,305	4,900,305	0	3,399	0	3,399	0	4,906,788	0	14,787	14,787	117,537	02/01/2052	1.A
..31418E-KR-0	FN MA4803 - RMBS		06/01/2023	Paydown		34,106	34,106	30,213	30,262	0	65	0	65	0	30,328	0	3,778	3,778	484	11/01/2052	1.A
..31418E-KT-6	FN MA4805 - RMBS		06/01/2023	Paydown		32,009	32,009	30,210	30,222	0	32	0	32	0	30,254	0	1,755	1,755	601	11/01/2052	1.A
..31418E-LU-2	FN MA4838 - RMBS		06/01/2023	Paydown		27,002	27,002	25,070	25,070	0	44	0	44	0	25,114	0	1,888	1,888	385	12/01/2052	1.A
..31418E-LV-0	FN MA4839 - RMBS		06/01/2023	Paydown		24,315	24,315	23,290	23,295	0	19	0	19	0	23,313	0	1,001	1,001	402	12/01/2052	1.A
..35563P-JF-7	SCRT 2019-1 MA - CMO/RMBS		06/01/2023	Paydown		5,356	5,356	5,754	5,686	0	(16)	0	(16)	0	5,670	0	(314)	(314)	78	07/25/2058	1.A
..35563P-OP-7	SCRT 2020-2 MA - CMO/RMBS		06/01/2023	Paydown		3,133	3,133	3,022	3,022	0	(5)	0	(5)	0	3,094	0	(72)	(72)	26	11/25/2059	1.A
..358082-HX-6	FRESNO CALIF		05/03/2023	Call @ 100.00		95,000	95,000	97,850	97,764	0	(148)	0	(148)	0	97,616	0	(2,616)	(2,616)	360	06/01/2029	1.E FE
..462467-IR-8	IOWA FIN AUTH SINGLE FAMILY MTG REV		06/02/2023	Call @ 100.00		80,000	80,000	86,754	84,266	0	(364)	0	(364)	0	83,902	0	(3,902)	(3,902)	1,600	07/01/2047	1.A FE
..57587A-RA-2	MASSACHUSETTS ST HSG FIN AGY HSG REV		03/20/2023	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	163	06/01/2049	1.B FE
..649519-FK-6	NEW YORK LIBERTY DEV CORP LIBERTY REV		06/27/2023			394,660	400,000	372,348	372,452	0	432	0	432	0	372,885	0	21,775	21,775	13,956	02/15/2043	1.E FE
..64971X-RW-0	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		06/06/2023			521,445	500,000	605,905	583,173	0	(4,330)	0	(4,330)	0	578,843	0	(57,398)	(57,398)	12,056	11/01/2035	1.A FE
..678908-4C-5	OKSDEV 2022 A1 - ABS		05/01/2023	Paydown		21,883	21,883	21,883	21,883	0	0	0	0	0	21,883	0	0	0	580	05/01/2037	1.A FE
..678908-4F-8	OKSDEV 2022 A1 - ABS		06/01/2023	Paydown		5,406	5,406	5,406	5,406	0	0	0	0	0	5,406	0	0	0	164	12/01/2033	1.A FE
..709193-LY-0	PENNSYLVANIA ST INDL DEV AUTH REV		05/30/2023	Call @ 100.00		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	1,778	07/01/2024	1.E FE
..721901-KW-5	PIMA CNTY ARIZ INDL DEV AUTH REV		05/31/2023			909,490	1,000,000	1,025,110	1,023,292	0	(1,017)	0	(1,017)	0	1,022,275	0	(112,785)	(112,785)	26,778	04/01/2046	1.F FE
..73358W-3U-6	PORT AUTH N Y & N J		06/06/2023			644,256	600,000	790,140	737,168	0	(8,325)	0	(8,325)	0	728,843	0	(84,587)	(84,587)	18,083	11/01/2035	1.D FE
..769036-BK-9	RIVERSIDE CALIF PENSION OBLIG		06/01/2023	Maturity @ 100.00		235,000	235,000	235,000	235,000	0	0	0	0	0	235,000	0	0	0	2,236	06/01/2023	1.D FE
..924190-GR-0	VERMONT HSG FIN AGY - RMBS		05/01/2023	Call @ 100.00		10,000	10,000	10,772	10,080	0	(32)	0	(32)	0	10,048	0	(48)	(48)	200	11/01/2044	1.B FE
..924397-EG-3	VERNON CALIF ELEC SYS REV		05/15/2023			468,694	460,000	467,806	467,806	0	0	0	0	0	467,806	0	888	888	14,439	04/01/2025	2.A FE
..977100-AC-0	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		04/04/2023	Call @ 100.00		75,000	75,000	84,625	79,300	0	(403)	0	(403)	0	78,897	0	(3,897)	(3,897)	2,138	05/01/2026	1.C FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						10,181,144	10,357,436	10,382,201	10,184,384	0	(11,507)	0	(11,507)	0	10,291,350	0	(110,206)	(110,206)	239,451	XXX	XXX
..00120B-AE-0	AGL 12 B - CDO	C	05/24/2023	BANC OF AMERICA/FIXED INCOME		240,653	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(9,348)	(9,348)	9,450	07/20/2034	1.C FE
..00138C-AS-7	COREBRIDGE GLOBAL FUNDING		06/29/2023	US BANCORP INVESTMENTS INC.		747,630	784,000	782,931	783,474	0	178	0	178	0	783,652	0	(36,021)	(36,021)	2,746	06/17/2024	1.F FE
..00177T-AJ-2	AMIC 20 AR - CDO	C	04/17/2023	Paydown		51,532	51,532	51,532	51,532	0	0	0	0	0	51,532	0	0	0	1,381	04/17/2029	1.A FE
..00192N-AA-5	AOA 211177 A - CMB		05/01/2023	J P MORGAN SECURITIES		365,000	400,000	377,546	377,836	0	1,693	0	1,693	0	379,529	0	(14,529)	(14,529)	8,404	10/15/2038	1.A FE
..009088-AA-3	AIR CANADA 2015-2 PASS THROUGH TRUSTS	C	06/15/2023	Paydown		12,055	12,055	11,056	0	0	12	0	12	0	11,068	0	987	987	226	06/15/2029	1.G FE
..015271-AL-3	ALEXANDRIA REAL ESTATE EQUITIES INC		04/27/2023			163,931	170,000	188,000	179,554	0	(1,414)	0	(1,414)	0	178,140	0	(14,209)	(14,209)	2,900	04/30/2025	2.A FE
..018802-AB-4	ALLIANT ENERGY CORP		05/11/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.		179,513	175,000	175,000	0	0	0	0	0	175,000	0	4,513	4,513	1,375	03/15/2026	2.A FE	

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STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..03027X-AX-8	AMERICAN TOWER CORP		06/20/2023	BARCLAYS CAPITAL INC ... BANC OF AMERICA/FIXED INCOME		182,698	200,000	206,166	203,668	0	(432)	0	(432)	0	203,236	0	(20,538)	(20,538)	5,149	01/15/2027	2.C FE
..03066E-AF-1	AMCAR 2020-2 C - ABS		05/24/2023	J P MORGAN SECURITIES ..		576,000	600,000	611,008	604,684	0	(1,426)	0	(1,426)	0	603,258	0	(27,258)	(27,258)	3,897	02/18/2026	1.C FE
..03066K-AH-3	AMCAR 2019-2 D - ABS		05/24/2023	Citigroup (SSB)		250,219	255,000	265,967	260,106	0	(1,445)	0	(1,445)	0	258,661	0	(8,442)	(8,442)	3,346	06/18/2025	1.F FE
..03066R-AE-5	AMCAR 2021-2 C - ABS		05/24/2023	Paydown		6,821	6,821	6,821	6,819	0	1	0	1	0	6,819	0	2	2	44	05/26/2065	1.A
..03464L-AA-4	AOPT 2020-4 A1 - CMO/RMBS		06/01/2023	Paydown		6,263	6,263	6,263	6,263	0	0	0	0	0	6,263	0	0	0	35	05/25/2065	1.A
..03464W-AA-0	AOPT 2020-5 A1 - RMBS		06/01/2023	Paydown		3,598	3,598	3,598	3,598	0	0	0	0	0	3,598	0	0	0	21	05/25/2065	1.A
..03465A-AA-7	AOPT 2020-6 A1 - CMO/RMBS		06/20/2023	Paydown		19,567	19,567	19,567	19,567	0	0	0	0	0	19,567	0	0	0	424	11/18/2038	1.A FE
..04002P-AA-2	AREIT 2021-CRE5 A - CMBS		06/26/2023	Paydown		1,065	1,065	1,065	1,076	0	2	0	2	0	1,078	0	(14)	(14)	14	01/25/2034	1.A FM
..040104-EN-7	ARSI 2003-W10 M1 - RMBS		06/26/2023	BANC OF AMERICA/FIXED INCOME		565,800	600,000	600,900	551,692	75,687	(529)	0	75,158	0	626,851	0	(61,051)	(61,051)	25,185	05/28/2030	3.A FE
..04964K-AU-5	ATRM 1X DR - CDO	D	05/24/2023	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	0	01/15/2025	1.A FE
..05369L-AA-5	AVID 211 A - ABS		03/15/2023	DEUTSCHE BANK SECURITIES, INC.		231,805	235,000	255,048	242,783	0	(3,115)	0	(3,115)	0	239,669	0	(7,863)	(7,863)	5,041	03/20/2025	2.B FE
..05377R-DE-1	AESOP 182 C - ABS		05/25/2023	Paydown		355,000	355,000	355,000	354,960	0	9	0	9	0	354,969	0	31	31	7,766	09/20/2024	2.C FE
..05377R-EX-8	AESOP 181D D - ABS		06/20/2023	Paydown		4,585	4,585	4,585	4,575	0	0	0	0	0	4,584	0	0	0	0	06/07/2030	1.A FM
..05490A-AA-1	BBUBS 2012-TFT A - CMBS		06/01/2023	GOLDMAN		665,656	700,000	691,250	695,146	0	2,431	0	2,431	0	697,577	0	(31,921)	(31,921)	21,332	10/15/2037	1.A FE
..05493B-AA-6	BBOIS 2020-BID A - CMBS		05/25/2023	J P MORGAN SECURITIES ..		184,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	(16,000)	(16,000)	4,338	09/15/2038	1.A FE
..05493L-AA-4	BAML 2021-JACK A - CMBS		05/01/2023	J P MORGAN SECURITIES ..		88,250	100,000	99,260	100,946	0	(660)	0	(660)	0	100,286	0	(12,036)	(12,036)	2,072	06/15/2038	1.A FE
..05533B-AA-3	BOP 2133ON A - CMBS		05/01/2023	DEUTSCHE BANK SECURITIES, INC.		188,308	190,000	189,014	189,804	0	274	0	274	0	190,077	0	(1,769)	(1,769)	6,738	08/15/2039	1.A FE
..055380-AA-4	BPR 22STAR A - CMBS		05/25/2023	Paydown		4,726	4,726	4,734	4,808	0	65	0	65	0	4,873	0	(147)	(147)	89	10/15/2036	1.A
..056054-AA-7	BX 2019-XL A - CMBS		04/15/2023	Paydown		33,581	33,581	33,371	33,371	0	8	0	8	0	33,379	0	201	201	339	08/15/2039	1.A FE
..05606D-AS-7	BX 2022-PSB A - CMBS		06/15/2023	Paydown		6,104	6,104	6,087	6,152	0	(6)	0	(6)	0	6,146	0	(42)	(42)	191	04/15/2037	1.A
..05609W-AA-1	BX 2022-IND A - CMBS		06/15/2023	Oppenheimer		172,713	195,000	165,750	0	0	1,726	0	1,726	0	167,476	0	5,237	5,237	1,310	03/10/2026	2.C FE
..05684B-AB-3	BAIN CAPITAL SPECIALTY FINANCE INC		05/31/2023	GOLDMAN		194,906	204,000	204,000	204,000	0	0	0	0	0	204,000	0	(9,094)	(9,094)	1,184	04/22/2025	1.G FE
..06051G-JR-1	BANK OF AMERICA CORP		05/25/2023	Paydown		1,558	1,558	1,605	1,572	0	(3)	0	(3)	0	1,568	0	(11)	(11)	19	08/16/2052	1.A
..08162F-AB-9	BMARK 2019-B12 A2 - CMBS		06/01/2023	BANC OF AMERICA/FIXED INCOME		525,553	550,000	549,896	549,911	0	6	0	6	0	549,917	0	(24,365)	(24,365)	7,344	03/15/2027	1.C FE
..084664-CZ-2	BERKSHIRE HATHAWAY FINANCE CORP		04/12/2023	Paydown		15,091	15,091	15,091	15,091	0	0	0	0	0	15,091	0	0	0	336	10/17/2035	1.A FE
..08860D-AA-1	BHG 2022-C A - ABS		06/17/2023	JP MORGAN		123,375	150,000	120,375	0	0	712	0	712	0	121,087	0	2,288	2,288	1,578	01/15/2027	3.B FE
..09257W-AD-2	BLACKSTONE MORTGAGE TRUST INC		04/24/2023	Morgan Stanley		28,006	30,000	27,633	0	0	170	0	170	0	27,803	0	203	203	61	09/15/2024	2.C FE
..09261H-AB-3	BLACKSTONE PRIVATE CREDIT FUND		04/25/2023	SIMC NIKKO SECURITIES AMERICA, INC.		234,868	285,000	230,818	233,606	0	2,369	0	2,369	0	235,976	0	(1,108)	(1,108)	4,670	09/30/2028	2.C FE
..09261X-AG-7	BLACKSTONE SECURED LENDING FUND		04/25/2023	Jefferies		74,276	75,000	75,000	0	0	0	0	0	0	75,000	0	(724)	(724)	0	06/01/2028	2.Z
..093712-AJ-6	BLOOM ENERGY CORP		05/12/2023	Paydown		21,866	21,866	21,866	21,866	0	0	0	0	0	21,866	0	0	0	636	10/22/2030	1.A FE
..09626Y-AN-0	BLUEN 2013-2 A1R - CDO		04/24/2023	MARKETAXESS MARKETAXESS CORPORATION		815,553	875,000	868,503	872,060	0	292	0	292	0	872,351	0	(56,799)	(56,799)	23,687	02/01/2026	2.A FE
..10112R-AX-2	BOSTON PROPERTIES LP		04/26/2023	PERSHING DIV OF DLJ SEC LNDING		210,538	208,000	207,877	207,882	0	12	0	12	0	207,894	0	2,644	2,644	6,279	12/01/2027	2.A FE
..10112R-BG-8	BOSTON PROPERTIES LP		04/27/2023	Paydown		283,116	311,000	310,496	310,709	0	40	0	40	0	310,749	0	(27,633)	(27,633)	1,250	11/13/2025	1.F FE
..110122-DN-5	BRISTOL-MYERS SQUIBB CO		05/25/2023	Paydown		14,634	14,634	15,658	15,101	0	(35)	0	(35)	0	15,066	0	(433)	(433)	203	11/15/2050	1.A
..125039-AD-9	CD 2017-C06 ASB - CMBS		06/01/2023	Paydown		1,494	1,494	1,522	1,512	0	(2)	0	(2)	0	1,510	0	(16)	(16)	9	07/15/2060	1.D FE
..12530M-AA-3	SORT 2020-1 A1 - ABS		04/17/2023	Paydown		1,008	1,008	1,008	1,008	0	0	0	0	0	1,008	0	0	0	5	03/15/2061	1.D FE
..12530M-AE-5	SORT 2021-1 A1 - ABS		04/15/2023	Paydown		2,806	2,806	2,981	2,881	0	(17)	0	(17)	0	2,864	0	(58)	(58)	48	12/12/2047	1.A
..12592R-BF-5	COMM 2014-C0RE21 A3 - CMBS		06/01/2023	Paydown		3,374	3,374	3,400	3,398	0	0	0	0	0	3,398	0	(23)	(23)	67	12/12/2044	1.A FM
..126192-AF-0	COMM 2012-LC4 B - CMBS		06/01/2023	Paydown																	

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..12624P-AJ-4	COMM 2012-CORE3 AM - CMBS		06/01/2023	Paydown		4,230	4,230	4,268	4,230	0	0	0	0	0	4,230	0	0	0	63	10/17/2045	1.A FM
..12624P-AL-9	COMM 2012-CORE3 B - CMBS		06/07/2023	PERFORMANCE TRUST		400,200	480,000	474,963	480,000	0	0	0	0	0	480,000	0	(79,800)	(79,800)	9,831	10/17/2045	1.A FM
..126407-AA-3	CSMC 2021-NQM1 A1 - CMO/RMBS		06/01/2023	Paydown		9,732	9,732	9,732	9,733	0	0	0	0	0	9,733	0	0	0	34	05/26/2065	1.A FE
..12665G-10-5	CAPITAL SOUTHWEST CORP		06/21/2023	Ladenburg Thalmann & Co. Inc.		3,598	3,550	3,495	0	0	0	0	0	3,495	0	0	103	103	0	08/01/2028	2.C FE
..12665V-AA-0	CVSPAS 14 A2 - CMBS		06/10/2023	Paydown		2,844	2,844	2,667	2,696	0	0	0	3	2,699	0	0	145	145	49	08/11/2036	2.B FE
..126671-5K-8	CNIL 2004-4 M1 - RMBS		06/26/2023	Paydown		13,492	13,492	13,395	13,407	0	0	0	3	13,410	0	0	82	82	277	07/25/2034	1.A FM
..14040H-BG-9	CAPITAL ONE FINANCIAL CORP		05/25/2023	MARKETAXESS CORPORATION		266,305	280,000	300,885	292,004	0	(2,361)	0	(2,361)	289,643	0	0	(23,338)	(23,338)	7,243	02/05/2025	2.A FE
..14310B-AU-5	CGMS 2013-1 ARR - CDO		05/15/2023	Paydown		20,064	20,064	20,101	20,630	0	(16)	0	(16)	20,614	0	0	(550)	(550)	579	08/14/2030	1.A FE
..14315L-AG-9	CGMS 2014-3-R B - CDO	C	05/24/2023	BANK OF AMERICA SEC LLC		942,500	1,000,000	970,000	982,974	0	3,875	0	3,875	986,850	0	0	(44,350)	(44,350)	38,572	07/28/2031	1.F FE
..14686K-AD-9	CRVNA 2021-N2 C - ABS		06/10/2023	Paydown		6,055	6,055	6,055	6,054	0	0	0	0	6,054	0	0	1	1	27	03/10/2028	1.D FE
..14687G-AD-7	CRVNA 2021-N3 C - ABS		06/10/2023	Paydown		41,832	41,832	41,825	41,828	0	(1)	0	(1)	41,828	0	0	4	4	176	06/12/2028	1.E FE
..14687J-AJ-8	CRVNA 2021-P3 D - ABS		05/25/2023	BAIRD, ROBERT W., & COMPANY IN		568,013	680,000	679,751	679,802	0	17	0	17	679,819	0	0	(111,806)	(111,806)	7,055	09/11/2028	2.B FE
..14687T-AG-2	CRVNA 2021-P2 D - ABS		05/25/2023	J P MORGAN SECURITIES .. PERSHING DIV OF DLJ SEC		509,713	605,000	604,751	604,734	0	25	0	25	604,759	0	0	(95,046)	(95,046)	5,635	05/10/2028	2.A FE
..14913Q-3B-3	CATERPILLAR FINANCIAL SERVICES CORP		05/25/2023	LINDING		239,790	250,000	249,765	249,911	0	19	0	19	249,930	0	0	(10,140)	(10,140)	2,956	11/08/2024	1.F FE
..152314-JD-3	CXHE 2004-A M1 - RMBS		06/26/2023	Paydown		18,569	18,569	18,415	18,698	0	(83)	0	(83)	18,615	0	0	(46)	(46)	396	01/25/2034	1.A FM
..165183-CJ-1	CFII 2020-1 A1 - ABS		06/15/2023	Paydown		22,077	22,077	22,076	22,077	0	0	0	0	22,077	0	0	0	0	81	08/16/2032	1.A FE
..172967-LD-1	CITIGROUP INC		06/05/2023	GOLDMAN		190,452	200,000	228,860	218,502	0	(1,940)	0	(1,940)	216,563	0	0	(26,111)	(26,111)	7,061	01/10/2028	1.G FE
..172967-LZ-2	CITIGROUP INC		06/01/2023	Call @ 100.00		420,000	420,000	433,881	421,466	0	(1,466)	0	(1,466)	420,000	0	0	0	0	8,492	06/01/2024	1.G FE
..17318U-AH-7	CGMT 2012-GC8 C - CMBS		06/01/2023	Paydown		9,924	9,924	10,023	10,017	0	(1)	0	(1)	10,016	0	0	(92)	(92)	169	09/12/2045	1.A FM
..19424K-AD-5	CASL 2021-A C - ABS		06/25/2023	Paydown		56,770	56,770	57,485	57,261	0	40	0	40	57,301	0	0	(531)	(531)	692	07/25/2051	1.F FE
..19685W-AA-9	COLT 2021-2 A1 - CMO/RMBS		06/01/2023	Paydown		11,265	11,265	10,577	7,442	0	3	0	3	10,580	0	0	685	685	40	08/25/2066	1.A FE
..19688B-AA-2	COLT 211R A1 - CMO/RMBS		06/01/2023	Paydown		1,186	1,186	1,186	1,187	0	0	0	0	1,186	0	0	0	0	3	09/01/2050	1.A FE
..20755A-AB-8	CAS 2023-R02 M1 - CMO/RMBS		05/25/2023	Various		138,352	137,555	137,555	0	0	0	0	0	137,555	0	0	797	797	2,749	01/25/2043	2.A FE
..21872N-AA-8	CAPL 2019-3 A - CMBS		06/01/2023	Paydown		2,420	2,420	2,538	2,512	0	(1)	0	(1)	2,511	0	0	(90)	(90)	30	10/17/2052	1.A FE
..22824D-AJ-8	CCITY III A2 - CDO	C	05/24/2023	MORGAN STANLEY & COMPANY		570,660	600,000	600,000	600,000	0	0	0	0	600,000	0	0	(29,340)	(29,340)	23,116	07/20/2034	1.C FE
..233046-AQ-4	DNKN 211 A22 - RMBS		05/20/2023	Paydown		1,700	1,700	1,700	1,700	0	0	0	0	1,700	0	0	0	0	21	11/20/2051	2.B FE
..23344Q-AD-1	DTAOT 2021-3 D - ABS		05/24/2023	Citigroup (SSB)		615,188	680,000	679,968	679,979	0	3	0	3	679,982	0	0	(64,794)	(64,794)	3,984	05/17/2027	2.C FE
..23345E-AG-0	DTAOT 212 D - ABS		05/25/2023	WELLS FARGO SECURITIES LLC		446,400	480,000	482,381	481,460	0	(256)	0	(256)	481,204	0	0	(34,804)	(34,804)	3,220	02/16/2027	1.F FE
..23345G-AA-8	DTE 2022A A1 - ABS		06/01/2023	Paydown		29,193	29,193	29,189	29,191	0	0	0	0	29,191	0	0	2	2	385	12/01/2027	1.A FE
..24381W-AB-4	DRMT 2021-2 A2 - CMO/RMBS		06/01/2023	Paydown		5,349	5,349	5,349	5,349	0	0	0	0	5,349	0	0	0	0	25	04/26/2066	1.B FE
..24703T-AD-8	DELL INTERNATIONAL LLC		06/05/2023	J P MORGAN SECURITIES .. PERSHING DIV OF DLJ SEC		204,560	200,000	235,638	219,616	0	(2,539)	0	(2,539)	217,077	0	0	(12,517)	(12,517)	5,752	06/15/2026	2.B FE
..254687-FN-1	WALT DISNEY CO		05/25/2023	LINDING		58,411	60,000	59,967	59,985	0	3	0	3	59,987	0	0	(1,577)	(1,577)	1,351	03/24/2025	1.G FE
..26210Y-AG-1	DROP 2021-FILE B - CMBS		05/25/2023	J P MORGAN SECURITIES ..		504,000	600,000	600,000	600,000	0	0	0	0	600,000	0	0	(96,000)	(96,000)	17,096	10/15/2043	1.A
..26249K-AZ-4	DRSLF 36 AR3 - CDO		04/17/2023	Paydown		19,266	19,266	19,266	19,266	0	0	0	0	19,266	0	0	0	0	537	04/16/2029	1.A FE
..26253A-AC-0	DTAOT 2020-3 C - ABS		06/15/2023	Paydown		22,593	22,593	22,835	22,689	0	(26)	0	(26)	22,662	0	0	(69)	(69)	138	06/15/2026	1.B FE
..26292H-AB-1	WAX 221 A1 - ABS		06/15/2023	Paydown		338	338	310	0	0	0	0	0	310	0	0	27	27	9	03/15/2052	2.B FE
..28628B-AA-6	ELFI 2021-A A - ABS		06/25/2023	Paydown		8,880	8,880	8,878	8,878	0	0	0	0	8,878	0	0	2	2	57	12/26/2046	1.A FE
..29373K-AB-9	EFF 2020-1 A2 - ABS		06/20/2023	Paydown		27,236	27,236	27,231	27,235	0	0	0	0	27,236	0	0	0	0	191	12/22/2025	1.A FE
..29404K-AF-3	ENVESTNET INC		04/19/2023	Jefferies		83,760	75,000	80,200	25,000	0	(12)	0	(12)	80,188	0	0	3,572	3,572	842	12/01/2027	4.B FE

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..30165X-AD-7	EART 2021-2 B - ABS		04/17/2023	Paydown		49,882	49,882	49,893	49,883	0	(1)	0	(1)	0	49,882	0	0	0	95	09/15/2025	1.C FE
..30165X-AE-5	EART 2021-2 C - ABS		06/15/2023	Paydown		26,509	26,509	26,504	26,505	0	2	0	2	0	26,507	0	3	3	117	06/15/2026	1.A FE
..30166A-AF-1	EART 2021-3 D - ABS		05/25/2023	LLC		619,313	675,000	674,976	674,985	0	2	0	2	0	674,987	0	(55,675)	(55,675)	4,679	06/15/2027	1.G FE
..30227F-AE-0	ESA 21ESH B - CMBS		05/25/2023	Various		699,273	717,501	709,497	98,872	0	4,769	0	4,769	0	715,000	0	(15,727)	(15,727)	13,249	07/15/2038	1.A
..30227F-AJ-9	ESA 21ESH D - CMBS		05/25/2023	Various		1,041,342	1,073,811	1,063,357	1,075,945	0	(1,211)	0	(1,211)	0	1,074,735	0	(33,393)	(33,393)	33,249	07/15/2038	1.A
..302966-AH-9	FRESB 2018-SB56 ASH - CMBS		06/01/2023	Paydown		253	253	258	275	0	6	0	6	0	281	0	(28)	(28)	3	09/25/2038	1.A FE
..302966-AH-9	FRESB 2018-SB56 ASH - CMBS		06/01/2023	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	0	09/25/2038	Z
..30296U-AA-1	FRESB 2018-SB51 ASH - CMBS		06/01/2023	Paydown		19,360	19,360	19,360	21,105	0	442	0	442	0	21,547	0	(2,187)	(2,187)	252	04/25/2038	1.A FE
..30296U-AA-1	FRESB 2018-SB51 ASH - CMBS		06/01/2023	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	1	04/25/2038	Z
..30309L-AG-3	FRESB 2019-SB61 ASH - CMBS		06/01/2023	Paydown		2,030	2,030	2,040	2,199	0	48	0	48	0	2,248	0	(218)	(218)	24	02/25/2039	1.A FE
..30309L-AG-3	FRESB 2019-SB61 ASH - CMBS		06/01/2023	Paydown		0	0	0	0	0	0	0	0	0	0	0	0	0	0	02/25/2039	Z
..30322M-AB-5	FREED 213FP B - ABS		06/20/2023	Paydown		60,711	60,711	60,710	60,710	0	0	0	0	0	60,710	0	1	1	249	11/20/2028	1.A FE
..31572Y-AA-6	EFMT 2022-2 A1 - CMO/RMBS		06/01/2023	Paydown		12,029	12,029	11,979	12,006	0	11	0	11	0	12,017	0	12	12	213	04/25/2067	1.A FE
..32057J-AG-8	FIAOT 212 D - ABS		05/25/2023	BARCLAYS CAPITAL INC FIXED INC		606,653	685,000	684,967	684,976	0	3	0	3	0	684,978	0	(78,325)	(78,325)	5,085	12/15/2027	2.B FE
..33767W-AA-1	FKH 2021-SFR1 A - RMBS		06/01/2023	Paydown		936	936	936	936	0	0	0	0	0	936	0	0	0	6	08/25/2038	1.A FE
..337932-AQ-0	FIRSTENERGY CORP		05/02/2023	Wells Fargo Securities, LLC		125,588	125,000	125,000	0	0	0	0	0	125,000	0	588	588	0	05/01/2026	Z	
..33829T-AA-4	FIVE CORNERS FUNDING TRUST		05/25/2023	LLC		699,910	705,000	668,418	695,561	0	4,275	0	4,275	0	699,836	0	74	74	16,529	11/15/2023	1.G FE
..33851J-AC-3	FSMT 2018-31NV A3 - CMO/RMBS		06/01/2023	Paydown		15,823	15,823	15,715	15,714	0	(1)	0	(1)	0	15,713	0	110	110	228	05/25/2048	1.A
..34528G-AL-0	FORDO 2020-A A4 - ABS		05/25/2023	USA INC		646,484	662,000	661,807	661,947	0	21	0	21	0	661,969	0	(15,484)	(15,484)	3,997	07/15/2025	1.A FE
..34528P-AK-2	FORDF 2018-4 A - ABS		05/24/2023	MITSUBISHI UFJ SECURITIES		559,246	585,000	674,213	657,978	0	(4,735)	0	(4,735)	0	653,243	0	(93,997)	(93,997)	10,622	11/15/2030	1.A FE
..34532P-AA-8	FORDR 2019-REV1 A - ABS		05/25/2023	MITSUBISHI UFJ SECURITIES		486,840	495,000	540,594	510,450	0	(5,954)	0	(5,954)	0	504,496	0	(17,656)	(17,656)	7,792	07/15/2030	1.A FE
..35105U-AF-0	FCRT 212 D - ABS		05/24/2023	WELLS FARGO SECURITIES LLC		119,742	130,000	129,984	129,988	0	1	0	1	0	129,989	0	(10,247)	(10,247)	1,116	09/15/2027	2.B FE
..35137L-AG-0	FOX CORP		05/30/2023	PERSHING DIV OF DLJ SEC LNDING		183,896	186,000	201,955	191,855	0	(2,459)	0	(2,459)	0	189,396	0	(5,499)	(5,499)	6,371	01/25/2024	2.B FE
..35564K-DB-2	STACR 2021-DNA2 M2 - CMO/RMBS		06/26/2023	Paydown		6,113	6,113	6,010	6,039	0	22	0	22	0	6,061	0	52	52	192	08/25/2033	2.A FE
..35564K-HE-2	STACR 2021-DNA5 M2 - CMO/RMBS		06/26/2023	Paydown		21,598	21,598	21,449	0	0	20	0	20	0	21,469	0	129	129	335	01/25/2034	2.B FE
..35564K-WS-4	STACR 2022-DNA4 M1A - CMO/RMBS		05/25/2023	Various		301,831	300,387	300,387	300,387	0	0	0	0	0	300,387	0	1,445	1,445	8,251	05/27/2042	1.F FE
..36166R-AA-2	GCAT 2020-NQM2 A1 - CMO/RMBS		06/25/2023	Paydown		1,529	1,529	1,529	1,529	0	30	0	30	0	1,558	0	(29)	(29)	11	04/27/2065	1.A FE
..36167C-AA-4	GCAT 19RPL1 A1 - CMO/RMBS		06/25/2023	Paydown		18,162	18,162	18,213	18,183	0	(27)	0	(27)	0	18,156	0	6	6	202	10/25/2068	1.A
..361886-CM-4	GFOR 2020-2 A - ABS		06/29/2023	PERSHING DIV OF DLJ SEC LNDING		227,706	231,000	232,317	231,429	0	(270)	0	(270)	0	231,159	0	(3,452)	(3,452)	863	10/15/2025	1.A FE
..36197Q-AG-4	GSMS 2013-G1 B - CMBS		06/01/2023	Paydown		22,258	22,258	21,605	22,082	0	176	0	176	0	22,258	0	0	0	349	04/11/2031	1.A
..36198E-AE-5	GSMS 2013-GC13 A5 - CMBS		06/01/2023	Paydown		166,374	166,374	169,347	169,250	0	(39)	0	(39)	0	169,211	0	(2,837)	(2,837)	2,749	07/12/2046	1.A
..36198F-AE-2	GSMS 2013-GC14 A5 - CMBS		06/01/2023	Paydown		80,761	80,761	86,666	81,647	0	(698)	0	(698)	0	80,949	0	(188)	(188)	1,570	08/10/2046	1.A
..36261X-AC-9	GCAR 2021-2 B - ABS		06/15/2023	Paydown		157,530	157,530	154,601	156,440	0	563	0	563	0	157,003	0	526	526	500	09/15/2025	1.A FE
..36262P-AH-4	GSMS 21PJ10 A8 - CMO/RMBS		06/25/2023	Paydown		13,033	10,633	9,433	0	0	9	0	9	0	9,442	0	3,591	3,591	69	03/25/2052	1.A FE
..36264R-BW-4	GSMS 22PJ4 A34 - CMO/RMBS		06/25/2023	Paydown		8,208	8,208	7,056	7,071	0	10	0	10	0	7,081	0	1,128	1,128	83	09/25/2052	1.A
..36265M-AC-9	GMALT 2022-1 A3 - ABS		05/30/2023	BNP Paribas		270,573	277,000	276,998	276,999	0	1	0	1	0	276,999	0	(6,427)	(6,427)	2,354	03/20/2025	1.A FE
..36267J-BM-1	GSMS 2022-PJ6 A24 - CMO/RMBS		06/01/2023	Paydown		10,831	10,831	9,141	0	0	25	0	25	0	9,165	0	1,666	1,666	120	01/27/2053	1.B FE

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..37254B-AC-4	GENPACT LUXEMBOURG SARL	C.....	05/25/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.		134,091	139,000	150,145	144,743	0	(1,239)	0	(1,239)	0	143,504	0	(9,413)	(9,413)	2,280	12/01/2024	2.C FE
..380144-AF-2	GMALT 2021-2 C - ABS		05/25/2023	WELLS FARGO SECURITIES LLC		584,344	600,000	599,910	599,967	0	14	0	14	0	599,981	0	(15,637)	(15,637)	2,626	05/20/2025	1.C FE
..38141G-ZM-9	GOLDMAN SACHS GROUP INC		06/22/2023	Jefferies		420,425	500,000	487,435	487,723	0	164	0	164	0	487,887	0	(67,462)	(67,462)	13,011	02/24/2033	1.F FE
..38173M-AC-6	GOLUB CAPITAL BDC INC		04/12/2023	Oppenheimer		219,857	265,000	213,805	218,118	0	2,806	0	2,806	0	220,924	0	(1,067)	(1,067)	3,607	02/15/2027	2.C FE
..39809X-AA-6	GSTNE 2021-HC2 A - CMBS		05/25/2023	DEUTSCHE BANK SECURITIES, INC.		683,850	705,000	693,796	694,036	0	2,674	0	2,674	0	696,709	0	(12,859)	(12,859)	20,811	12/15/2039	1.A FE
..404119-BN-8	HCA INC		05/31/2023	MILLENIUM ADVISORS LLC		794,440	800,000	837,600	809,645	0	(3,294)	0	(3,294)	0	806,351	0	(11,911)	(11,911)	28,556	03/15/2024	2.C FE
..40431R-AA-3	HASC 2007-WF1 1A - RMBS		06/26/2023	Paydown		7,079	7,079	7,047	7,202	0	2	0	2	0	7,204	0	(125)	(125)	147	05/25/2037	1.A FM
..41161P-WC-3	HVMLT 2005-13 2A2 - CMO/RMBS		05/19/2023	Paydown		886	886	886	886	225	5	0	231	0	708	0	178	178	17	02/19/2036	1.A FM
..41162D-AF-6	HVMLT 2006-12 2AA - RMBS		06/20/2023	Paydown		7,884	7,884	7,411	7,694	0	14	0	14	0	7,708	0	176	176	102	12/19/2036	1.A FM
..411707-AK-8	HNGRY 2021-1 A2 - RMBS		06/20/2023	Paydown		250	250	253	253	0	0	0	0	0	253	0	(3)	(3)	4	06/20/2051	2.B FE
..42704R-AA-9	HERA 2021-FL1 A - CMBS		06/20/2023	Paydown		400	400	400	400	0	0	0	0	0	400	0	0	0	9	02/19/2038	1.A FE
..42806M-AW-9	HERTZ 223 C - ABS		05/24/2023	BNP Paribas		220,641	225,000	224,984	225,007	0	(2)	0	(2)	0	225,005	0	(4,364)	(4,364)	4,105	03/25/2025	2.B FE
..42824C-BJ-7	HEWLETT PACKARD ENTERPRISE CO		05/30/2023	GOLDMAN		488,315	505,000	504,409	504,800	0	65	0	65	0	504,866	0	(16,551)	(16,551)	4,882	04/01/2024	2.B FE
..43709N-AD-5	HEAT 2006-7 2A3 - RMBS		06/26/2023	Paydown		7,751	7,751	7,310	7,324	0	(10)	0	(10)	0	7,315	0	436	436	78	01/25/2037	1.A FM
..437300-AL-0	HPA 211 F - CMBS		06/01/2023	Paydown		712	712	712	549	163	0	0	163	0	711	0	1	1	7	09/19/2041	3.B FE
..44328B-AD-0	HASC 2006-HE2 2A2 - RMBS		06/26/2023	Paydown		2,393	2,393	763	763	0	43	0	43	0	806	0	1,586	1,586	12	12/25/2036	1.A FM
..44891J-AD-0	HART 2019-B A4 - ABS		06/15/2023	Paydown		168,341	168,341	168,306	168,337	0	2	0	2	0	168,339	0	2	2	1,388	04/15/2025	1.A FE
..449786-AY-8	ING BANK NV	C.....	06/01/2023	JP Morgan		274,247	275,000	309,290	278,213	0	(1,827)	0	(1,827)	0	276,385	0	(2,139)	(2,139)	10,943	09/25/2023	2.A FE
..45276K-AA-5	IMPRL 22NQM3 A1 - RMBS		06/01/2023	Paydown		15,842	15,842	15,842	15,842	0	0	0	0	0	15,841	0	0	0	308	05/25/2067	1.A FE
..459200-KS-9	INTERNATIONAL BUSINESS MACHINES CORP		05/25/2023	J P MORGAN SECURITIES .. MORGAN STANLEY & COMPANY		216,062	220,000	220,000	220,000	0	0	0	0	0	220,000	0	(3,938)	(3,938)	7,309	07/27/2025	1.G FE
..462222-AE-0	IONIS PHARMACEUTICALS INC		06/14/2023	Paydown		25,346	25,000	25,000	0	0	0	0	0	25,000	0	346	346	5	06/15/2028	1.Z	
..46590R-AF-6	JPMCC 2016-JP3 ASB - CMBS		06/01/2023	Paydown		31,630	31,630	31,207	31,455	0	15	0	15	0	31,470	0	160	160	373	08/17/2049	1.A
..465977-AY-2	JPMIT 225 A9 - CMO/RMBS		06/01/2023	Paydown		5,526	5,526	4,797	4,806	0	5	0	5	0	4,811	0	716	716	64	09/25/2052	1.A
..46639E-AK-7	JPMCC 2012-L09 B - CMBS		06/16/2023	Paydown		52,690	52,690	54,171	52,690	0	0	0	0	0	52,690	0	0	0	821	12/17/2047	1.A FM
..46641W-AV-9	JPMBB 2014-C19 A4 - CMBS		05/01/2023	Paydown		318,866	318,866	331,116	321,003	0	(624)	0	(624)	0	320,379	0	(1,513)	(1,513)	5,221	04/15/2047	1.A
..46647P-AF-3	JPMORGAN CHASE & CO		06/05/2023	J P MORGAN SECURITIES ..		282,642	300,000	339,036	325,689	0	(2,488)	0	(2,488)	0	323,201	0	(40,559)	(40,559)	6,372	05/01/2028	1.F FE
..46647P-BJ-4	JPMORGAN CHASE & CO		06/20/2023	BARCLAYS CAPITAL INC		288,984	300,000	353,991	345,379	0	(2,743)	0	(2,743)	0	342,636	0	(53,652)	(53,652)	10,034	03/24/2031	1.E FE
..46653X-AD-2	JPMIT 2021-INV5 A2 - CMO/RMBS		06/01/2023	Paydown		6,764	6,764	5,450	5,478	0	21	0	21	0	5,500	0	1,264	1,264	78	12/26/2051	1.A FE
..46655G-AW-5	JPMIT 2022-4 17A - CMO/RMBS		06/01/2023	Paydown		8,187	8,187	7,393	7,418	0	12	0	12	0	7,430	0	757	757	99	10/25/2052	1.A
..46656D-AH-4	JPMIT 232 A3A - CMO/RMBS		05/24/2023	Various		576,715	596,008	576,544	0	65	0	65	0	576,609	0	106	106	9,359	07/25/2053	1.A FE	
..48128U-2P-3	CACLN 2021-2 D - ABS		06/25/2023	Paydown		18,856	18,856	18,856	18,856	0	0	0	0	0	18,856	0	0	0	89	12/26/2028	1.E FE
..48203R-AN-4	JUNIPER NETWORKS INC		05/25/2023	PERSHING DIV OF DLJ SEC LINDING US BANCORP INVESTMENTS		455,811	513,000	512,877	512,927	0	10	0	10	0	512,937	0	(57,126)	(57,126)	2,839	12/10/2025	2.B FE
..49446R-AZ-2	KIMCO REALTY OP LLC		05/01/2023	INC.		336,084	400,000	396,676	396,928	0	96	0	96	0	397,024	0	(60,940)	(60,940)	7,538	04/01/2032	2.A FE
..51899C-AB-8	LRK 2020-A A2F - ABS		06/25/2023	Paydown		5,524	5,524	5,790	5,749	0	(13)	0	(13)	0	5,736	0	(211)	(211)	32	11/25/2050	1.A FE
..53944Y-AH-6	LLOYDS BANKING GROUP PLC	C.....	05/25/2023	MARKETAXESS CORPORATION		344,526	350,000	379,274	362,948	0	(4,297)	0	(4,297)	0	358,651	0	(14,125)	(14,125)	9,631	03/12/2024	1.G FE
..552751-AA-7	MFRA 20NM2 A1 - CMO/RMBS		06/01/2023	Paydown		7,433	7,433	7,433	7,433	0	0	0	0	0	7,433	0	0	0	41	04/27/2065	1.A FE
..552757-AA-4	MFRA 2020-NQM3 A1 - RMBS		06/01/2023	Paydown		4,188	4,188	4,188	4,188	0	1	0	1	0	4,189	0	(1)	(1)	18	01/26/2065	1.A FE
..55315X-AE-1	MMAF 17A A5 - ABS		05/16/2023	Paydown		22,578	22,578	22,563	22,577	0	0	0	0	0	22,578	0	0	0	222	07/16/2027	1.A FE
..55317A-AA-7	MKS 171R AR - CDO	C.....	04/20/2023	Paydown		23,341	23,341	23,341	23,341	0	0	0	0	0	23,341	0	0	0	652	07/20/2030	1.A FE
..55375K-AS-5	MSSG 2017-237P A - CMBS		04/27/2023	JP Morgan		630,948	725,000	746,692	735,451	0	(762)	0	(762)	0	734,689	0	(103,741)	(103,741)	10,262	09/15/2039	1.A
..55389T-AC-5	MVIOT 211W C - RMBS		06/20/2023	Paydown		6,870	6,870	6,870	6,870	0	0	0	0	0	6,870	0	1	1	55	01/22/2041	2.B FE

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..55400U-AC-7	MWVOT 221 C - RMBS		06/20/2023	Paydown		38,992	38,992	38,983	38,967	0	0	0	0	0	38,967	0	25	25	851	11/21/2039	2.B FE
..55822A-AS-6	MDPK XLVI DR - CDO	C	05/24/2023	INCOME		629,775	675,000	675,000	675,000	0	0	0	0	0	675,000	0	(45,225)	(45,225)	32,023	10/15/2034	2.C FE
..56577P-AL-3	MLO 9R A1R - CDO	C	04/17/2023	Paydown		22,193	22,193	22,193	22,193	0	0	0	0	0	22,193	0	0	0	626	04/15/2029	1.A FE
..57108T-AB-3	MFT 2021-2 B - ABS		06/15/2023	Paydown		56,011	56,011	56,011	56,011	0	0	0	0	0	56,011	0	0	0	245	09/15/2031	1.B FE
..57643L-GF-7	MABS 2005-NC1 M1 - RMBS		06/26/2023	Paydown		7,281	7,281	7,121	7,300	0	(3)	0	(3)	0	7,297	0	(16)	(16)	127	12/25/2034	1.A FM
..58403Y-AD-8	MED 2021-MDLN A - CMBS		05/25/2023	Various		702,108	722,853	714,590	334,008	0	2,964	0	2,964	0	717,554	0	(15,445)	(15,445)	14,580	11/15/2038	1.A
..58403Y-AN-6	MED 2021-MDLN C - CMBS		05/25/2023	Various		354,635	368,904	362,310	114,659	0	2,227	0	2,227	0	364,537	0	(9,902)	(9,902)	7,966	11/15/2038	1.A
..58403Y-AR-7	MED 2021-MDLN D - CMBS		05/25/2023	Various		357,095	373,889	356,521	360,160	0	6,272	0	6,272	0	366,432	0	(9,337)	(9,337)	11,157	11/15/2038	1.G FE
..59022V-AA-9	MLMI 2006-OPT1 A1 - RMBS		06/26/2023	Paydown		6,615	6,615	6,431	6,583	0	(4)	0	(4)	0	6,579	0	35	35	97	08/25/2037	1.A FM
..59220*-AA-8	METROPOLITAN LEVERED PARTNERS FUND VIII		06/23/2023			0	0	0	0	0	0	0	0	193,118	0	(193,118)	(193,118)	0	02/21/2028	1.G PL	
..60700K-AC-6	MMAF 20B A3 - ABS		06/14/2023	Paydown		51,596	51,596	51,596	51,596	0	0	0	0	0	51,596	0	0	0	101	08/14/2025	1.A FE
..610335-AB-7	MONROE CAPITAL CORP		04/03/2023	Oppenheimer		46,301	50,000	44,795	4,645	0	91	0	91	0	44,921	0	1,379	1,379	449	02/15/2026	2.A PL
..61744C-UT-1	MSAC 2005-HE5 M2 - RMBS		06/26/2023	Paydown		26,273	26,273	26,277	26,276	0	0	0	0	0	26,276	0	(4)	(4)	366	09/25/2035	1.A FM
..61744Y-AP-3	MORGAN STANLEY		06/05/2023	RBC CAPITAL MARKETS		468,460	500,000	553,295	535,204	0	(2,854)	0	(2,854)	0	532,350	0	(63,890)	(63,890)	16,398	01/24/2029	1.G FE
..61753V-AD-4	MSAC 2007-HE4 A2C - RMBS		06/26/2023	Paydown		4,324	4,324	1,913	1,432	728	60	0	788	0	2,220	0	2,104	2,104	22	02/25/2037	1.A FM
..61772W-AA-5	MSC 2021-230P A - CMBS		05/01/2023			376,000	400,000	398,999	405,086	0	(1,221)	0	(1,221)	0	403,865	0	(27,865)	(27,865)	8,860	12/15/2038	1.A
..61777W-AA-0	MSRM 221NV1 A1 - CMO/RMBS		06/01/2023	Paydown		9,718	9,718	8,843	8,854	0	6	0	6	0	8,860	0	858	858	126	03/25/2052	1.A
..62432H-AJ-9	MVIEW 2017-1 AR - CDO		04/17/2023	Paydown		57,154	57,154	57,150	58,873	0	(46)	0	(46)	0	58,827	0	(1,674)	(1,674)	1,596	10/16/2029	1.A FE
..62954P-AA-8	NYT 2019-NYT A - CMBS		04/27/2023	Citi Bank		633,724	665,000	665,000	665,000	0	0	0	0	0	665,000	0	(31,276)	(31,276)	14,581	12/17/2035	1.A
..63935B-AA-1	NAVSL 2020-H A - ABS		06/15/2023	Paydown		14,669	14,669	14,667	14,667	0	0	0	0	0	14,667	0	1	1	79	01/15/2069	1.A FE
..63940Q-AB-9	NAVSL 18B A2A - ABS		06/15/2023	Paydown		24,909	24,909	24,061	0	0	38	0	38	0	24,099	0	811	811	291	12/15/2059	1.A FE
..63940Y-AB-2	NAVSL 2019-C A2 - ABS		06/15/2023	Paydown		61,609	61,609	58,921	0	0	72	0	72	0	58,993	0	2,617	2,617	643	02/15/2068	1.A FE
..63941H-AA-0	NAVSL 2020-D A - ABS		06/15/2023	Paydown		13,678	13,678	13,806	13,819	0	(6)	0	(6)	0	13,812	0	(134)	(134)	97	05/15/2069	1.A FE
..63941U-AA-1	NAVSL 2020-G A - ABS		05/25/2023	Various		328,808	368,146	370,360	370,553	0	(129)	0	(129)	0	370,424	0	(41,616)	(41,616)	1,915	09/16/2069	1.A FE
..63942B-AA-2	NAVSL 2021-A A - ABS		06/15/2023	Paydown		3,937	3,937	3,936	3,937	0	0	0	0	0	3,937	0	0	0	14	05/15/2069	1.A FE
..63942G-AA-1	NAVSL 2021-F A - ABS		06/15/2023	Paydown		17,715	17,715	16,342	16,390	0	23	0	23	0	16,413	0	1,302	1,302	81	02/18/2070	1.A FE
..63942P-AA-1	NAVSL 2022-B A - ABS		06/15/2023	Paydown		26,092	26,092	26,087	26,088	0	0	0	0	0	26,088	0	4	4	453	10/15/2070	1.A FE
..64352V-OR-5	NCHET 2006-1 A2B - RMBS		06/26/2023	Paydown		10,542	10,542	10,226	10,612	0	26	0	26	0	10,638	0	(96)	(96)	168	05/25/2036	1.A FM
..64360Y-AB-1	NCHET 2006-2 A2B - RMBS		06/26/2023	Paydown		4,559	4,559	4,439	4,591	0	(4)	0	(4)	0	4,587	0	(28)	(28)	85	08/25/2036	1.A FM
..64828M-AA-5	NRZT 2017-3 A1 - CMO/RMBS		06/01/2023	Paydown		20,208	20,208	20,830	20,867	0	4	0	4	0	20,871	0	(663)	(663)	333	04/25/2057	1.A
..64829F-AA-9	NRZT 161 A1 - CMO/RMBS		06/01/2023	Paydown		2,263	2,263	2,080	2,080	0	(4)	0	(4)	0	2,076	0	187	187	37	03/27/2056	1.A
..64829J-AA-1	NRZT 2017-1 A - CMO/RMBS		06/01/2023	Paydown		9,115	9,115	9,383	9,327	0	4	0	4	0	9,331	0	(216)	(216)	151	02/26/2057	1.A
..64829V-AA-4	NRZT 18RPL1 A1 - CMO/RMBS		06/01/2023	Paydown		5,174	5,174	5,546	5,532	0	(2)	0	(2)	0	5,530	0	(357)	(357)	75	12/26/2057	1.A
..64830G-AB-2	NRZT 2018-1 A1A - CMO/RMBS		06/01/2023	Paydown		9,051	9,051	9,166	9,126	0	6	0	6	0	9,132	0	(81)	(81)	152	12/26/2057	1.A
..64952W-DG-5	NEW YORK LIFE GLOBAL FUNDING		05/25/2023	J P MORGAN SECURITIES .. Ladenburg Thalmann & Co.		390,220	400,000	399,724	399,925	0	23	0	23	0	399,947	0	(9,727)	(9,727)	7,219	04/10/2024	1.A FE
..652526-70-8	NEWTEKONE INC		04/28/2023	Inc.		17,283	17,325	17,055	17,044	0	15	0	15	0	17,059	0	224	224	265	02/01/2026	2.A PL
..65473P-AK-1	NISOURCE INC		05/25/2023	PERSHING DIV OF DLJ SEC LNDING		208,927	230,000	229,430	229,697	0	46	0	46	0	229,742	0	(20,815)	(20,815)	1,706	08/15/2025	2.B FE
..65537K-AY-6	NELI 2007-1 1A4 - RMBS		06/26/2023	Paydown		10,989	10,989	3,676	3,312	0	(219)	0	(219)	0	3,093	0	7,896	7,896	55	02/25/2037	1.A FM
..67066G-AH-7	NV101A CORP		06/20/2023	LNDING		163,884	200,000	199,484	199,494	0	5	0	5	0	199,499	0	(35,615)	(35,615)	5,075	04/01/2050	1.F FE
..67115D-AA-0	OBX 21NQM4 A1 - CMO/RMBS		06/01/2023	Paydown		15,438	15,438	13,924	13,991	0	(4)	0	(4)	0	13,986	0	1,451	1,451	133	10/25/2061	1.A
..67115L-AG-9	OAKC 16 D - CDO	C	05/24/2023	INCOME		544,694	585,000	585,000	585,000	0	0	0	0	0	585,000	0	(40,307)	(40,307)	26,720	10/18/2034	2.C FE
..67116M-AC-5	OBX 23J1 A3 - CMO/RMBS		06/15/2023	Paydown		18,438	18,438	17,712	0	0	6	0	6	0	17,718	0	720	720	245	03/17/2053	1.A FE

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STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..67116W-AP-4	OBX 22J1 A14 - CMO/RMBS		06/01/2023	Paydown		5,188	10,314	8,792	8,929	0	(90)	0	(90)	0	8,839	0	(3,651)	(3,651)	127	02/26/2052	1.A
..67181D-AA-9	OAKIG 2020-1 A1 - CMBS		06/20/2023	Paydown		1,657	1,657	1,683	1,674	0	(2)	0	(2)	0	1,672	0	(15)	(15)	13	11/21/2050	1.A FE
..67181D-AB-7	OAKIG 2020-1 A2 - CMBS		06/20/2023	Paydown		1,447	1,447	1,483	1,475	0	(2)	0	(2)	0	1,473	0	(25)	(25)	13	11/21/2050	1.A FE
..68267H-AA-5	OMFIT 22S1 A - ABS		05/24/2023	USA INC		699,965	725,000	724,876	724,873	0	13	0	13	0	724,886	0	(24,921)	(24,921)	13,474	05/14/2035	1.A FE
..68269C-AA-4	OMFIT 2018-2 A - ABS		05/25/2023	Various		113,356	115,000	120,615	116,912	0	(393)	0	(393)	0	116,520	0	(3,164)	(3,164)	1,814	03/14/2033	1.A FE
..68269M-AC-8	OMFIT 2021-1 B - ABS		05/25/2023	MITSUBISHI UFJ		500,438	600,000	599,674	240,934	0	358,829	0	358,829	0	599,763	0	(99,326)	(99,326)	5,265	06/16/2036	1.C FE
..68504W-AC-1	ONGLT 18A C - RMBS		06/08/2023	Paydown		2,008	2,008	2,053	2,044	0	(3)	0	(3)	0	2,041	0	(32)	(32)	31	11/08/2030	2.C FE
..69121K-AG-9	OWIL ROCK CAPITAL CORP		04/25/2023	BARCLAYS		61,615	75,000	59,457	60,095	0	722	0	722	0	60,817	0	797	797	815	06/11/2028	2.C FE
..69290L-AA-5	PPF 217 A - CMBS	C	06/16/2023	Paydown		29,901	29,901	29,901	29,901	0	0	0	0	0	29,901	0	0	0	842	04/16/2038	1.A FE
..693342-AA-5	PCG 2022-A A1 - ABS		06/01/2023	Paydown		14,788	14,788	14,788	14,791	0	(2)	0	(2)	0	14,788	0	0	0	266	07/01/2032	1.A FE
..694308-HC-4	PACIFIC GAS AND ELECTRIC CO		06/15/2023	Maturity @ 100.00		100,000	100,000	103,559	100,279	0	(279)	0	(279)	0	100,000	0	0	0	1,625	06/15/2023	2.C FE
..69702B-AA-9	PSTAT 2021-3 A1 - CDO	C	04/20/2023	Paydown		32,419	32,419	32,419	32,419	0	0	0	0	0	32,419	0	0	0	872	07/20/2029	1.A FE
..701094-AM-6	PARKER-HANNIFIN CORP		05/25/2023	PERSHING DIV OF DLJ SEC		213,299	220,000	219,899	219,970	0	8	0	8	0	219,978	0	(6,679)	(6,679)	2,673	06/14/2024	2.A FE
..70806A-AA-4	PENNAHPARK FLOATING RATE CAPITAL LTD		05/09/2023	LINDING		45,375	50,000	46,125	46,679	0	331	0	331	0	47,010	0	(1,635)	(1,635)	1,299	04/01/2026	2.B PL
..709599-BB-9	PENSKO TRUCK LEASING CO LP		05/31/2023	Bank of America Merrill Lynch		344,509	350,000	349,286	349,855	0	55	0	55	0	349,910	0	(5,402)	(5,402)	11,413	02/01/2024	2.B FE
..716973-AC-6	PFIZER INVESTMENT ENTERPRISES PTE LTD	C	05/17/2023	PERSHING DIV OF DLJ SEC		386,560	386,000	385,537	0	0	0	0	0	385,537	0	1,023	1,023	0	05/19/2028	1.E FE	
..72703P-AB-9	PLNT 2018-1 A22 - ABS		06/05/2023	LINDING		325	325	334	331	0	(1)	0	(1)	0	330	0	(5)	(5)	8	09/08/2048	2.C FE
..72703P-AC-7	PLNT 191 A2 - ABS		06/05/2023	Paydown		288	288	235	235	0	0	0	0	235	0	52	52	6	12/05/2049	2.C FE	
..72703P-AD-5	PLNT 221 A21 - ABS		06/05/2023	Paydown		625	625	568	0	0	0	0	0	568	0	57	57	5	12/05/2051	2.C FE	
..743312-AB-6	PROGRESS SOFTWARE CORP		06/15/2023	JP MORGAN SECURITIES LLC		285,335	250,000	251,452	170,544	0	103	0	103	0	251,918	0	33,417	33,417	1,685	04/15/2026	3.C
..74333E-AA-0	PROG 2021-SFR4 A - RMBS		05/01/2023	Paydown		714	714	714	714	0	0	0	0	0	714	0	0	0	5	05/19/2038	1.A FE
..74333H-AA-3	PROG 2021-SFR6 A - RMBS		06/01/2023	Paydown		1,217	1,217	1,217	1,217	0	0	0	0	0	1,217	0	0	0	9	07/19/2038	1.A FE
..74333T-AA-7	PROG 2021-SFR8 A - RMBS		06/01/2023	Paydown		2,568	2,568	2,568	2,568	0	0	0	0	0	2,568	0	1	1	15	10/19/2038	1.A FE
..74333V-AA-2	PROG 2021-SFR3 A - RMBS		06/01/2023	Paydown		560	560	560	560	0	0	0	0	0	560	0	0	0	5	05/19/2038	1.A FE
..74938X-CA-5	RCKT 223 A1 - CMO/RMBS		06/25/2023	Paydown		7,372	7,372	6,717	6,754	0	5	0	5	0	6,759	0	612	612	72	05/25/2052	1.A
..756109-AX-2	REALTY INCOME CORP		04/26/2023	RBC		265,818	300,000	308,514	306,627	0	(246)	0	(246)	0	306,381	0	(40,563)	(40,563)	7,665	01/15/2031	1.G FE
..76029L-AA-8	REPAY HOLDINGS CORP		06/09/2023	Various		670,125	825,000	724,047	511,217	131,744	9,564	0	141,308	0	751,567	0	(81,442)	(81,442)	0	02/01/2026	4.C
..76110W-N7-7	RASC 2005-KS2 M2 - RMBS		06/26/2023	Paydown		5,795	5,795	5,749	5,845	0	(34)	0	(34)	0	5,811	0	(16)	(16)	131	03/25/2035	1.A FM
..76110W-VV-5	RASC 2003-KS11 M21 - RMBS		06/26/2023	Paydown		3,997	3,997	3,927	3,939	0	2	0	2	0	3,941	0	57	57	90	01/25/2034	1.A FM
..773663-AG-4	ROCKP 1 D - CDO	C	05/24/2023	BANC OF AMERICA/FIXED INCOME		552,408	600,000	600,000	600,000	0	0	0	0	0	600,000	0	(47,592)	(47,592)	27,585	04/20/2034	2.C FE
..78355H-KK-4	RYDER SYSTEM INC		05/25/2023	J P MORGAN SECURITIES		335,917	340,000	365,646	349,118	0	(4,361)	0	(4,361)	0	344,757	0	(8,840)	(8,840)	6,405	12/01/2023	2.A FE
..78432W-AC-7	SFO 2021-555 B - CMBS		05/24/2023	JPMORGAN SECURITIES INC, NEW YORK		692,900	820,000	803,600	818,040	0	1,960	0	1,960	0	820,000	0	(127,100)	(127,100)	22,628	05/15/2038	1.A
..78449L-AB-4	SMB 2018-B A2A - ABS		06/15/2023	Paydown		19,642	19,642	20,440	20,398	0	(51)	0	(51)	0	20,346	0	(704)	(704)	294	01/15/2037	1.A FE
..78449L-AC-2	SMB 2018-B A2B - ABS		05/25/2023	Various		402,716	409,713	411,506	420,944	0	1,243	0	1,243	0	422,187	0	(19,471)	(19,471)	9,757	01/15/2037	1.A FE
..78449P-AC-3	SMB 2018-A A2B - ABS		06/15/2023	Paydown		12,924	12,924	12,969	13,314	0	26	0	26	0	13,340	0	(416)	(416)	291	02/15/2036	1.A FE
..78450Q-AA-1	SMB 23A A1A - ABS		06/15/2023	Paydown		13,622	13,622	13,431	0	0	1	0	1	0	13,432	0	190	190	136	01/15/2053	1.A FE
..78457J-AA-0	SMRT 22MINI A - CMBS		05/24/2023	JPMORGAN SECURITIES INC, NEW YORK		727,500	750,000	742,035	751,310	0	579	0	579	0	751,889	0	(24,389)	(24,389)	19,061	01/15/2027	1.A
..784710-AB-1	SSM HEALTH CARE CORP		04/26/2023	Call @ 100.00		1,130,000	1,130,000	1,130,000	1,130,000	0	0	0	0	0	1,130,000	0	0	0	16,786	06/01/2023	1.E FE
..80285R-AF-5	SDART 2020-2 C - ABS		04/17/2023	Paydown		2,892	2,892	2,933	2,897	0	(5)	0	(5)	0	2,892	0	0	0	14	09/15/2025	1.A FE

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STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..80285W-AG-2	SDART 2020-3 D - ABS		06/15/2023	Paydown Amherst Pierpont		1,133	1,133	1,146	1,138	0	(2)	0	(2)	0	1,136	0	(3)	(3)	9	11/16/2026	1.C FE
..80286D-AG-3	SRT 2021-B D - ABS		05/25/2023	Paydown		451,398	475,000	474,907	474,957	0	13	0	13	0	474,970	0	(23,572)	(23,572)	2,902	11/20/2025	2.B FE
..80286X-AE-4	SDART 2021-2 C - ABS		06/15/2023	Paydown		179,146	179,146	174,444	175,739	0	1,195	0	1,195	0	176,934	0	2,212	2,212	.664	06/15/2026	1.C FE
..80287A-AF-0	SDART 2020-1 C - ABS		06/15/2023	Paydown		35,801	35,801	37,613	36,335	0	(162)	0	(162)	0	36,173	0	(372)	(372)	.606	12/15/2025	1.A FE
..80290C-AS-3	SBCLN 22A B - ABS		05/25/2023	Various		424,824	432,525	432,525	432,525	0	0	0	0	0	432,525	0	(7,701)	(7,701)	10,029	05/17/2032	2.B FE
..80290C-AZ-7	SBCLN 22B D - ABS		06/15/2023	Paydown		35,888	35,888	35,888	35,888	0	0	0	0	0	35,888	0	0	0	1,009	08/16/2032	2.B FE
..816850-AE-1	SEMTECH CORP		05/01/2023	INC		373,725	450,000	485,217	0	0	(1,439)	0	(1,439)	0	483,777	0	(110,053)	(110,053)	4,083	11/01/2027	1.F FE
..81744L-AZ-7	SEMT 2007-2 1A2 - CMO/RMBS		06/20/2023	Paydown		11,177	11,177	10,941	11,020	0	(57)	0	(57)	0	10,963	0	214	214	.215	06/20/2036	1.A FM
..81744Y-AB-2	SEMT 2013-4 A2 - CMO/RMBS		06/01/2023	Paydown		1,563	1,563	1,569	1,569	0	0	0	0	0	1,568	0	(5)	(5)	.18	04/27/2043	1.A
..81761T-AG-0	SERV 2021-1 A22 - RMBS		05/01/2023	Paydown		11,050	11,050	11,050	11,050	0	0	0	0	0	11,050	0	0	0	.172	07/31/2051	2.C FE
..81882E-AL-6	SHACK 2015-V111 A1R - CDO	C	04/20/2023	Paydown		23,212	23,212	23,159	23,834	0	(44)	0	(44)	0	23,789	0	(577)	(577)	.639	10/20/2027	1.A FE
..82652M-AC-4	SFPC 2019-2 C - RMBS		06/20/2023	Paydown		4,868	4,868	4,959	4,934	0	(2)	0	(2)	0	4,933	0	(64)	(64)	.64	05/20/2036	2.B FE
..82652R-AC-3	SFPC 212 C - RMBS		06/20/2023	Paydown		62,827	62,827	58,918	20,419	0	(132)	0	(132)	0	58,785	0	4,042	4,042	.367	09/20/2038	2.B FE
..82652T-AC-9	SFPC 221-C - RMBS		06/20/2023	Paydown		13,950	13,950	13,947	13,945	0	0	0	0	0	13,945	0	5	5	.228	10/20/2038	2.B FE
..826934-AC-5	SFPC 2022-3 C - RMBS		06/20/2023	Paydown		22,861	22,861	22,856	22,856	0	0	0	0	0	22,856	0	5	5	.864	07/20/2039	2.B FE
..826943-AC-6	SFPC 231 C - RMBS		06/20/2023	Paydown		12,121	12,121	12,119	0	0	2	0	2	0	12,122	0	0	0	.107	01/20/2040	2.B FE
..83405N-AA-4	SOFI 21B AFX - ABS		06/15/2023	Various		371,781	440,875	415,676	304,836	0	495	0	495	0	416,171	0	(44,390)	(44,390)	1,975	02/15/2047	1.A FE
..83406E-AC-9	SOFI 2018-A A2B - ABS		06/25/2023	Paydown		80,567	79,062	55,751	55,751	0	153	0	153	0	79,255	0	1,312	1,312	.14	02/25/2042	1.A FE
..83406T-AB-8	SOFI 2020-A A2X - ABS		06/15/2023	Paydown		4,673	4,673	4,818	4,809	0	(3)	0	(3)	0	4,806	0	(133)	(133)	.49	05/15/2046	1.A FE
..83438L-AA-9	SOLRR 211 A - ABS	C	06/15/2023	Paydown		7,969	7,969	7,969	7,969	0	0	0	0	0	7,969	0	0	0	.88	10/15/2046	1.E FE
..83546D-AQ-1	SONIC 2021-1 A22 - RMBS		06/20/2023	Paydown		1,313	1,313	1,313	1,313	0	0	0	0	0	1,313	0	0	0	.14	08/21/2051	2.B FE
..83609R-AL-5	SNDPT XV ARR - CDO	C	04/24/2023	Paydown		58,269	58,269	58,269	58,269	0	0	0	0	0	58,269	0	0	0	1,611	01/23/2029	1.A FE
..83610C-AW-1	SNDPT 12RR AR2 - CDO		04/20/2023	Paydown		70,550	70,550	70,550	70,550	0	0	0	0	0	70,550	0	0	0	1,987	10/20/2028	1.A FE
..842587-DN-4	SOUTHERN CO		05/11/2023	INC		207,189	200,000	200,000	0	0	0	0	0	0	200,000	0	7,189	7,189	1,658	12/15/2025	2.B FE
..87342R-AJ-3	BELL 2021-1 A23 - RMBS		05/25/2023	Paydown		.663	.663	.663	.663	0	0	0	0	0	.663	0	0	0	.8	08/25/2051	2.B FE
..87666Y-AA-5	TCO 2022-DPM A - CMBS		05/25/2023	SECURITIES, INC.		703,477	725,000	717,740	725,724	0	1,191	0	1,191	0	726,915	0	(23,439)	(23,439)	22,295	05/15/2037	1.A
..89173F-AA-8	TPMT 2017-1 A1 - RMBS		06/01/2023	Paydown		4,690	4,690	4,697	4,685	0	(1)	0	(1)	0	4,684	0	7	7	.54	10/25/2056	1.A
..89175J-AA-8	TPMT 176 A1 - CMO/RMBS		06/01/2023	Paydown		6,699	6,699	6,551	6,621	0	5	0	5	0	6,626	0	73	73	.75	10/25/2057	1.A
..89175V-AA-1	TPMT 182 A1 - RMBS		06/01/2023	Paydown		29,421	29,421	29,326	29,345	0	2	0	2	0	29,347	0	74	74	.415	03/25/2058	1.A
..89237J-AA-4	TALNT 2020-1 A - ABS		05/25/2023	SECURITIES		369,578	400,000	399,977	400,196	0	741	0	741	0	400,938	0	(31,360)	(31,360)	2,265	05/25/2033	1.A FE
..89239B-AC-5	TAOT 2021-C A3 - ABS		06/15/2023	Paydown		22,561	22,561	22,559	22,560	0	0	0	0	0	22,560	0	1	1	.46	01/15/2026	1.A FE
..89377M-AA-7	TRANSMEDICS GROUP INC		05/09/2023	INC		51,063	50,000	50,000	0	0	0	0	0	0	50,000	0	1,063	1,063	0	06/01/2028	.Z
..89613G-AA-4	TAH 2020-SFR1 A - RMBS		04/01/2023	Paydown		382	382	346	359	0	4	0	4	0	364	0	18	18	.1	07/19/2038	1.A FE
..90349G-BF-1	UBSBB 2013-C6 A4 - CMBS		04/13/2023	Paydown		70,816	70,816	71,476	70,800	0	16	0	16	0	70,816	0	0	0	.766	04/12/2046	1.A
..90932D-AA-3	UNITED AIRLINES 2016-2 PASS THROUGH TRUS		04/07/2023	Paydown		15,859	15,859	13,697	0	0	(26)	0	(26)	0	13,671	0	2,188	2,188	.246	04/07/2030	2.C FE
..90932E-AA-1	UNITED AIRLINES 2016-2 PASS THROUGH TRUS		04/07/2023	Paydown		10,572	10,572	9,423	0	0	(40)	0	(40)	0	9,382	0	1,190	1,190	.152	04/07/2030	1.G FE
..90932M-AA-3	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		05/01/2023	Paydown		7,680	7,680	8,001	7,930	0	(11)	0	(11)	0	7,918	0	(238)	(238)	.111	11/01/2029	2.C FE
..91835R-AA-8	VIC 2021-FL4 A - CMBS		06/16/2023	Paydown		13,059	13,059	13,059	13,059	0	0	0	0	0	13,059	0	0	0	.246	06/18/2036	1.A FE
..92329V-AS-1	VENTR XXV ARR - CDO		04/20/2023	Paydown		24,920	24,920	24,920	24,920	0	0	0	0	0	24,920	0	0	0	.698	04/20/2029	1.A FE
..92330W-BJ-5	VENTR XXIV ARR - CDO		04/20/2023	Paydown		20,552	20,552	20,552	20,552	0	0	0	0	0	20,552	0	0	0	.563	10/20/2028	1.A FE
..92331M-AE-8	VENTR 26R AR - CDO	C	04/20/2023	Paydown		25,648	25,648	25,648	25,648	0	0	0	0	0	25,648	0	0	0	.729	01/20/2029	1.A FE
..92343V-GF-5	VERIZON COMMUNICATIONS INC		05/25/2023	BARCLAYS CAPITAL INC		326,352	339,000	338,980	338,992	0	3	0	3	0	338,994	0	(12,642)	(12,642)	1,723	03/22/2024	2.A FE

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..92538B-AA-1	VERUS 2021-R1 A1 - CMO/RMBS		06/01/2023	Paydown		12,462	12,462	12,462	12,462	0	4	0	4	0	12,465	0	(3)	(3)	39	10/25/2063	1.A FE
..92538E-AA-5	VERUS 21R3 A1 - CMO/RMBS		06/01/2023	Paydown		5,990	5,990	5,990	5,990	0	0	0	0	0	5,990	0	(1)	(1)	26	04/25/2064	1.A FE
..92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS		06/01/2023	Paydown		14,577	14,577	14,577	14,633	0	58	0	58	0	14,691	0	(114)	(114)	104	11/26/2066	1.A FE
..92538L-AA-9	VERUS 2020-4 A1 - CMO/RMBS		06/01/2023	Paydown		8,545	8,545	8,545	8,820	0	26	0	26	0	8,846	0	(301)	(301)	54	05/26/2065	1.A FE
..92538N-AA-5	VERUS 224 A1 - CMO/RMBS		06/01/2023	Paydown		9,260	9,260	9,260	9,278	0	20	0	20	0	9,298	0	(38)	(38)	175	04/25/2067	1.A FE
..92556V-AB-2	VIATRIS INC		05/25/2023	Paydown		550,374	600,000	598,680	599,336	0	105	0	105	0	599,441	0	(49,067)	(49,067)	4,235	06/22/2025	2.C FE
..92558B-AJ-7	VIBR 7R A1R - CDO		04/20/2023	Paydown		22,512	22,512	22,512	22,512	0	0	0	0	0	22,512	0	0	0	633	09/15/2030	1.A FE
..92558E-AJ-1	VIBR 6R AR - CDO		06/20/2023	Paydown		20,935	20,935	21,005	21,563	0	(131)	0	(131)	0	21,432	0	(497)	(497)	614	06/20/2029	1.A FE
..928668-AR-3	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		05/30/2023	Paydown		198,548	200,000	213,810	203,241	0	(1,542)	0	(1,542)	0	201,699	0	(3,151)	(3,151)	4,675	11/13/2023	2.A FE
..92888E-AC-7	VFET 201 A3 - ABS		06/15/2023	Paydown		86,254	86,254	86,254	86,365	0	(39)	0	(39)	0	86,326	0	(72)	(72)	182	10/15/2024	1.A FE
..92890N-AX-7	WFRBS 2012-C10 B - CMBS		06/01/2023	Paydown		17,925	17,925	17,637	17,637	0	0	0	0	0	17,925	0	0	0	336	12/15/2045	1.A FM
..92918H-AK-6	VOYA 2020-2 DR - CDO	C	05/24/2023	Paydown		602,490	665,000	665,000	665,000	0	0	0	0	0	665,000	0	(62,510)	(62,510)	31,298	07/19/2044	2.C FE
..92938C-AD-9	WFRBS 2013-C15 A4 - CMBS		06/01/2023	Paydown		108,971	108,971	116,625	110,626	0	(1,193)	0	(1,193)	0	109,433	0	(462)	(462)	1,883	08/17/2046	1.A
..92939U-AF-3	WEC ENERGY GROUP INC		04/26/2023	Paydown		326,016	339,000	338,861	338,944	0	15	0	15	0	338,959	0	(12,942)	(12,942)	1,672	03/15/2024	2.A FE
..94106L-BA-6	WASTE MANAGEMENT INC		05/25/2023	Paydown		242,093	250,000	241,280	241,376	0	1,532	0	1,532	0	242,908	0	(816)	(816)	5,751	03/01/2025	2.A FE
..94419L-AQ-4	WAYFAIR INC		05/10/2023	Paydown		50,813	50,000	50,000	0	0	0	0	0	50,000	0	813	813	0	11/15/2028	Z	
..949496-BJ-1	WELF 2015-1 AR4 - CDO		04/20/2023	Paydown		55,542	55,542	55,542	55,542	0	0	0	0	0	55,542	0	0	0	1,520	07/20/2029	1.A FE
..94950G-AL-1	WELF 171RR ARR - CDO	C	04/20/2023	Paydown		20,201	20,201	20,201	20,201	0	0	0	0	0	20,201	0	0	0	553	04/20/2029	1.A FE
..949930-AB-7	WELLS FARGO MORTGAGE BACKED SECURITIES 2		06/01/2023	Paydown		4,022	4,022	3,539	3,559	0	10	0	10	0	3,569	0	452	452	44	12/25/2051	1.A
..95000U-2C-6	WELLS FARGO & CO		05/25/2023	Paydown		543,444	550,000	596,313	565,759	0	(6,454)	0	(6,454)	0	559,305	0	(15,861)	(15,861)	17,302	01/24/2024	2.A FE
..95000U-2L-6	WELLS FARGO & CO		06/22/2023	Paydown		189,782	200,000	235,390	229,775	0	(1,833)	0	(1,833)	0	227,942	0	(38,160)	(38,160)	6,518	04/04/2031	2.A FE
..95041A-AB-4	WELLTOWER OP LLC		05/09/2023	Paydown		25,094	25,000	25,000	0	0	0	0	0	25,000	0	94	94	0	05/15/2028	2.A FE	
..95058X-AL-2	WEN 211 A21 - RMBS		06/15/2023	Paydown		863	863	863	863	0	0	0	0	0	863	0	0	0	12	06/15/2051	2.B FE
..95058X-AM-0	WEN 2022-1 A21 - RMBS		06/15/2023	Paydown		1,213	1,213	1,213	1,213	0	0	0	0	0	1,213	0	0	0	26	03/15/2052	2.B FE
..96042Q-AL-4	WLAKE 203 D - ABS		05/25/2023	Paydown		687,375	720,000	729,131	724,424	0	(1,241)	0	(1,241)	0	723,183	0	(35,808)	(35,808)	5,313	02/17/2026	1.G FE
..96043F-AF-0	WLAKE 211 D - ABS		05/25/2023	Paydown		244,319	260,000	260,150	211,077	0	48,985	0	48,985	0	260,062	0	(15,743)	(15,743)	1,430	04/15/2026	1.E FE
..97064E-AC-2	WESTF 2018-A B - ABS		06/15/2023	Paydown		52,917	52,917	38,828	0	0	(538)	0	(538)	0	38,290	0	14,627	14,627	1,002	09/15/2043	3.A FE
..97064G-AB-9	WESTF 2021-A B - ABS		06/15/2023	Paydown		1,805	1,805	1,245	0	0	2	0	2	0	1,248	0	557	557	33	05/15/2046	2.B FE
..98149G-AA-8	WORLD KINECT CORPORATION		06/22/2023	Paydown		25,156	25,000	25,000	0	0	0	0	0	25,000	0	156	156	0	07/01/2028	Z	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					51,204,599	54,264,373	54,455,402	49,035,209	208,547	395,021	0	603,568	0	54,449,879	0	(3,245,279)	(3,245,279)	1,051,635	XXX	XXX
..000000-00-0	ADEVINTA 10/20 COV-LITE TLB		06/14/2023	Various		132,638	132,638	129,360	130,087	0	249	0	249	0	130,335	0	2,302	2,302	4,897	10/22/2027	3.C FE
..000000-00-0	ICON 6/21 COV-LITE TLB		06/13/2023	Various		88,530	88,426	87,886	87,999	0	36	0	36	0	88,035	0	496	496	1,585	06/16/2028	3.A FE
..000000-00-0	ICON 6/21 (1100MM) COV-LITE TL		06/13/2023	Various		22,057	22,032	21,921	21,944	0	7	0	7	0	21,952	0	106	106	395	06/16/2028	3.A FE
..00687M-AC-5	Adient Glo Hldg		06/12/2023	Various		127,000	127,000	126,683	125,452	1,304	21	0	1,325	0	126,777	0	223	223	5,078	04/02/2028	3.C FE
..03852J-AS-0	BL Aramark TLB 2.6111% 03-23-28 - BL Ara		06/22/2023	JP Morgan		372,120	372,664	370,801	366,702	4,554	0	0	4,689	0	371,390	0	730	730	13,694	04/01/2028	3.B FE
..05350N-AL-8	BL Avantor TLB 1L		06/22/2023	Various		511,124	552,728	547,201	548,899	0	388	0	388	0	549,287	0	(38,164)	(38,164)	60,881	10/30/2027	3.A FE
..05508T-AU-6	B&G FOODS 9/19 COV-LITE TLB		06/21/2023	BZV SECS		438,061	450,912	444,390	424,583	21,968	582	0	22,550	0	447,134	0	(9,073)	(9,073)	16,747	10/01/2026	4.A FE
..08078U-AE-3	BELRON 10/19 (USD) TLB		06/12/2023	JP Morgan		96,387	96,750	96,508	96,145	471	16	0	487	0	96,632	0	(245)	(245)	6,517	10/25/2026	3.B FE
..08078U-AF-0	BELRON 4/21 (USD) TLB		06/20/2023	JP Morgan		190,383	191,100	189,189	188,891	737	135	0	872	0	189,763	0	620	620	3,541	04/08/2028	3.B FE
..08078U-AH-6	Belron Finance US LLC		06/20/2023	JP Morgan		224,719	225,000	223,875	223,000	0	20	0	20	0	223,895	0	823	823	0	04/18/2029	3.B FE
..08579J-BG-6	BERRY PLASTICS 5/19 COV-LITE		06/20/2023	Various		878,480	880,617	878,680	872,494	7,080	147	0	7,227	0	879,721	0	(1,240)	(1,240)	15,175	05/15/2026	2.C FE

E05.9

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..12685V-AG-5	CABLE ONE 4/21 COV-LITE TLB4		06/06/2023	JP Morgan		360,283	373,350	371,483	363,643	8,670	224	0	8,894	0	372,537	0	(12,255)	(12,255)	11,143	12/31/2024	3.B FE
..14880B-AH-4	CATALANT PHARMA 5/19		06/21/2023	JP Morgan		207,326	211,827	211,297	208,054	3,515	37	0	3,552	0	211,607	0	(4,281)	(4,281)	7,249	05/08/2026	3.B FE
..22006V-AL-3	CORPORATION SERVICE COMPANY T/L B		06/21/2023	Lynch		133,700	134,050	130,029	130,078	0	286	0	286	0	130,364	0	3,336	3,336	5,833	11/02/2029	3.C FE
..22282G-AC-1	BL Covanta Hold TLB 3.0000% 11-16-28 - B		06/30/2023	Various		108,735	110,521	109,872	109,594	379	46	0	425	0	110,019	0	(1,284)	(1,284)	4,046	11/18/2028	3.B FE
..22282G-AD-9	COVANTA 11/21 TLC 11/17/2028		06/21/2023	TDBank		8,227	8,362	8,313	8,292	29	3	0	32	0	8,324	0	(97)	(97)	306	11/16/2028	3.B FE
..22704N-AD-4	Crocs T/L		06/22/2023	Various		288,853	288,563	287,120	282,431	4,857	103	0	4,960	0	287,390	0	1,462	1,462	18,085	01/26/2029	3.C FE
..23345N-AB-1	DT MIDSTREAM 5/21 TLB		06/20/2023	BZW SECS		113,734	113,808	112,767	113,180	0	154	0	154	0	113,334	0	399	399	6,096	12/31/2024	2.C FE
..24736C-BS-2	DELTA AIR LINES/SKYMILES 9/20		06/22/2023	Various		236,402	228,000	225,720	226,461	0	155	0	155	0	226,616	0	9,786	9,786	9,535	09/16/2027	2.B FE
..26872N-AC-3	Emerson Climate Tech		06/21/2023	RBC		224,917	225,413	223,159	0	0	40	0	40	0	223,199	0	1,718	1,718	138	05/31/2030	3.C FE
..26928B-AM-1	EW SCRIPPS 12/20 INCREMENTAL C		06/06/2023	Various		183,092	191,469	190,990	185,828	5,301	30	0	5,331	0	191,159	0	(8,067)	(8,067)	7,326	12/15/2027	3.B FE
..29267Y-AS-1	Energizer Holdings Inc		06/14/2023	Various		221,731	223,338	222,221	218,592	3,951	76	0	4,028	0	222,619	0	(888)	(888)	7,798	12/16/2027	3.B FE
..29362L-AM-6	Entegris T/L (3/23)		06/07/2023	Various		330,031	330,000	325,119	0	0	183	0	183	0	325,782	0	4,249	4,249	25,160	07/06/2029	2.C FE
..30204K-AD-8	EXGEN RENEWABLES IV, LLC		06/21/2023	Various		247,659	249,068	247,823	246,371	1,814	87	0	1,902	0	248,272	0	(613)	(613)	11,675	12/10/2027	3.C FE
..33903R-AY-5	FLEETCOR TECHNOLOGIES OPERATING COMPANY,		06/15/2023	Lynch		233,021	235,804	234,035	233,078	1,502	179	0	1,681	0	234,759	0	(1,738)	(1,738)	8,390	04/22/2026	3.A FE
..38017B-AN-6	GO DADDY 11/17 COV-LITE TLB		06/21/2023	RBC		709,224	709,971	707,997	708,097	1,320	242	0	1,562	0	709,659	0	(434)	(434)	19,617	02/15/2024	Z
..38017B-AQ-9	GO DADDY 8/20 COV-LITE TLB		06/13/2023	RBC		101,985	102,113	101,602	101,028	748	33	0	781	0	101,809	0	176	176	12,621	08/07/2027	3.B FE
..389376-AY-0	GRAY TELEVISION 10/18		03/17/2023	Adjustment		191,003	191,170	190,692	185,727	5,263	13	0	5,276	0	191,003	0	0	0	4,094	11/02/2025	3.B FE
..389376-BA-9	GRAY TELEVISION 3/23 TLE		06/06/2023	FUNB FUNDS II		188,719	191,170	190,692	0	0	14	0	14	0	191,018	0	(6,300)	(6,300)	3,828	01/02/2026	3.B FE
..41151P-AP-0	HARBOR FREIGHT TOOLS USA, INC.		06/06/2023	Various		419,100	433,321	428,802	411,950	18,269	292	0	18,560	0	430,510	0	(11,411)	(11,411)	15,506	10/20/2027	4.B FE
..44055U-AD-7	HORIZON THERAPEUTICS PLC		06/21/2023	Citi Bank		399,129	401,800	400,796	401,057	0	71	0	71	0	401,128	0	(1,999)	(1,999)	14,167	02/26/2028	3.A FE
..44969C-BJ-8	IMS HEALTH/IQVIA 6/18 (USD)		06/22/2023	Citi Bank		456,968	456,329	455,188	453,764	2,163	82	0	2,245	0	456,010	0	958	958	15,273	06/11/2025	2.C FE
..45173J-AQ-7	BL II-VI Inc 12/21 TLB		06/21/2023	Various		205,222	205,479	200,928	201,412	0	501	0	501	0	201,913	0	3,309	3,309	12,169	11/30/2026	3.B FE
..45258F-AB-6	INGRAM MICRO 4/21 TLB		06/06/2023	JP Morgan		392,754	402,825	397,034	395,776	2,324	336	0	2,660	0	398,435	0	(5,681)	(5,681)	15,453	03/30/2029	3.C FE
..47579S-AU-4	JELD-WEN 7/21 COV-LITE TLB		06/14/2023	BZW SECS		489,563	491,250	490,022	457,128	33,136	84	0	33,219	0	490,347	0	(785)	(785)	15,376	07/16/2028	3.B FE
..63108E-AB-4	NASCAR 7/19 COV-LITE TLB		06/20/2023	Various		46,383	46,326	46,095	46,182	54	12	0	67	0	46,248	0	135	135	3,194	07/27/2026	3.B FE
..66877A-AD-0	NortonLifeLock T/L B (Symantec)		06/21/2023	Various		459,762	464,875	458,625	459,362	0	393	0	393	0	459,755	0	8	8	14,494	09/12/2029	2.C FE
..68371Y-AN-3	Open Text Corp		06/22/2023	Various		345,588	345,000	333,658	0	0	999	0	999	0	334,656	0	10,932	10,932	12,526	01/31/2030	2.C FE
..68621X-AE-3	ORGANON & CO.		06/21/2023	JP Morgan		261,934	262,725	261,138	259,769	1,759	112	0	1,871	0	261,640	0	293	293	10,583	04/08/2028	3.B FE
..68764J-AB-7	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL		06/21/2023	Various		133,971	137,276	136,352	135,453	1,061	65	0	1,126	0	136,579	0	(2,608)	(2,608)	2,953	09/29/2028	3.C FE
..72165N-BH-1	PILOT TRAVEL CENTERS 7/21 COV-		06/21/2023	Various		491,006	491,250	488,794	484,987	4,797	361	0	5,159	0	490,145	0	861	861	16,982	12/31/2024	3.A FE
..72584D-AF-1	YUM BRANDS 3/18 TLB		06/13/2023	JP Morgan		945,372	959,769	955,202	957,945	0	368	0	368	0	958,313	0	(12,941)	(12,941)	30,595	03/28/2025	2.C FE
..72814C-AF-5	Term Loan B : Playtika		06/21/2023	BZW SECS		336,477	338,100	336,410	322,077	14,768	117	0	14,884	0	336,962	0	(485)	(485)	13,745	03/05/2028	3.B FE
..76171J-AB-7	REYNOLDS CONSUMER PRODUC TL USD		06/15/2023	Citi Bank		152,400	152,782	152,591	152,670	0	13	0	13	0	152,683	0	(283)	(283)	4,837	01/30/2027	3.A FE
..78466D-BD-5	SS&C TECHNOLOGIES 4/18 COV-		06/20/2023	Lynch		92,423	94,519	94,289	92,773	1,667	17	0	1,684	0	94,456	0	(2,033)	(2,033)	2,571	04/16/2025	3.B FE
..78466D-BE-3	SS&C TECHNOLOGIES 4/18 COV-		06/20/2023	Lynch		81,959	83,817	83,614	82,269	1,478	15	0	1,493	0	83,762	0	(1,803)	(1,803)	10,435	04/16/2025	3.B FE
..78466D-BF-0	SS&C TECHNOLOGIES 10/18 ADD-ON		06/22/2023	RBC		630,756	632,897	626,133	621,030	9,346	552	0	9,898	0	630,927	0	(171)	(171)	20,432	04/16/2025	3.B FE
..80862Q-AG-6	0.000% 03/05/2027 DD 02/06/20		06/21/2023	FUNB FUNDS II		755,372	756,400	753,585	754,574	0	216	0	216	0	754,790	0	582	582	25,009	03/05/2027	3.A FE
..89334G-AX-2	TRANSUNION 11/19 B5 COV-LITE		06/20/2023	Various		772,103	776,959	775,181	765,164	11,014	99	0	11,113	0	776,277	0	(4,175)	(4,175)	27,670	11/13/2026	3.B FE
..90932R-AJ-3	UNITED AIRLINES, INC.		06/12/2023	Various		176,180	176,400	173,583	173,853	1,875	57	0	1,932	0	175,785	0	394	394	9,600	04/21/2028	3.B FE
..91335P-AJ-8	UNIVAR 5/21 B6 TL		06/30/2023	Redemption @ 100.00		1,000	1,000	995	996	0	0	0	0	996	0	4	4	33	05/26/2028	2.C FE	
..92345M-AQ-5	VERINT SYSTEMS 1/18 COV-LITE		04/27/2023	Redemption @ 100.00		97,647	97,647	97,536	96,915	712	4	0	716	0	97,631	0	16	16	2,590	06/28/2024	3.A FE
..96208U-AT-8	BL VIEX Inc TB1L		06/30/2023	Various		836,649	837,900	833,711	831,733	2,982	304	0	3,286	0	835,019	0	1,630	1,630	29,866	03/31/2028	3.C FE
..96620E-AB-3	WHITWATER WHISTLER HOLDINGS, LLC		05/23/2023	BZW SECS		99,750	100,000	99,434	0	0	26	0	26	0	99,460	0	290	290	512	01/25/2030	3.B FE

EO5.10

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol		
..98975V-AM-8	FLUIDRA, S.A.	C.....	06/22/2023	Various MORGAN SECURITIES-FIXED INC	.....	485,578	487,406	480,567	481,319	4,123	1,084	0	5,207	0	486,526	0	(948)	(948)	18,874	11/15/2023	3.B FE	
..98975V-AM-8	BL FDRSM TLB 1L USD2.5000% 01-21-29	C.....	06/13/2023	Various INC	.....	97,886	98,750	98,503	93,590	4,943	17	0	4,960	0	98,550	0	(664)	(664)	3,276	01/21/2029	3.B FE	
..99AA11-30-5	STANDARD INDUSTRIES 8/21 COV-L	C.....	06/22/2023	Various INC	.....	172,201	172,631	170,865	171,184	0	129	0	129	0	171,314	0	888	888	6,034	08/06/2028	2.C FE	
..68057J-AB-2	BL Setanta Air TLB1L	C.....	06/21/2023	Citi Bank	.....	220,082	220,000	219,450	219,540	0	39	0	39	0	219,578	0	503	503	7,724	11/02/2028	2.B FE	
..69368P-BC-7	VIRGIN MEDIA 10/19 COV-LITE	C.....	06/06/2023	Citi Bank	.....	723,956	750,000	744,828	736,343	11,746	483	0	12,229	0	748,571	0	(24,616)	(24,616)	27,223	10/15/2024	3.C FE	
..L2465B-AS-5	Delta 2 T/L B (Formula one)	C.....	06/22/2023	JP Morgan	.....	194,953	195,000	193,050	193,063	0	138	0	138	0	193,201	0	1,752	1,752	7,802	01/15/2030	3.B FE	
..P2121Y-AS-7	CARNIVAL CORPORATION	C.....	06/06/2023	JP Morgan	.....	322,542	330,813	329,158	308,813	20,625	103	0	20,728	0	329,542	0	(7,000)	(7,000)	11,711	10/18/2028	3.C FE	
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						18,462,805	18,659,106	18,525,476	16,946,340	222,303	10,735	0	233,038	0	18,576,105	0	(113,300)	(113,300)	700,461		XXX	XXX	
2509999997. Total - Bonds - Part 4						111,318,332	115,916,164	115,286,774	95,089,536	430,851	452,234	0	883,085	0	115,322,357	0	(4,004,025)	(4,004,025)	2,485,836		XXX	XXX	
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	
2509999999. Total - Bonds						111,318,332	115,916,164	115,286,774	95,089,536	430,851	452,234	0	883,085	0	115,322,357	0	(4,004,025)	(4,004,025)	2,485,836		XXX	XXX	
..038923-85-0	ARBOR REALTY TRUST INC		05/01/2023	Various Ladenburg Thalmann & Co.	.....	328,000	5,980	0.00	6,902	5,940	962	0	962	0	6,902	0	(923)	(923)	251		2.A PL	
..038923-86-8	ARBOR REALTY TRUST INC		06/30/2023	Various Inc.	.....	4,206,000	75,812	0.00	68,798	0	0	0	0	0	68,798	0	7,014	7,014	943		2.A PL	
..038923-87-6	ARBOR REALTY TRUST INC		04/12/2023	Various Ladenburg Thalmann & Co.	.....	1,865,000	33,743	0.00	31,233	5,748	(2)	0	(2)	0	31,233	0	2,511	2,511	133		2.A PL	
..38741L-30-5	GRANITE POINT MORTGAGE TRUST INC		05/18/2023	Various Inc.	.....	114,000	1,843	0.00	2,416	1,969	446	0	446	0	2,416	0	(572)	(572)	100		2.B PL	
..48251K-20-9	KKR REAL ESTATE FINANCE TRUST INC		06/30/2023	Various Ladenburg Thalmann & Co.	.....	5,727,000	98,015	0.00	93,485	0	0	0	0	0	93,485	0	4,530	4,530	1,405		2.C PL	
..55025L-20-7	LUMENT FINANCE TRUST INC		06/22/2023	Various Inc.	.....	1,066,000	19,239	0.00	24,177	21,054	3,123	0	3,123	0	24,177	0	(4,937)	(4,937)	1,049		2.B PL	
4019999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						234,633	XXX	227,010	34,710	4,530	0	0	4,530	0	227,010	0	7,623	7,623	3,881		XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						234,633	XXX	227,010	34,710	4,530	0	0	4,530	0	227,010	0	7,623	7,623	3,881		XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4509999999. Total - Preferred Stocks						234,633	XXX	227,010	34,710	4,530	0	0	4,530	0	227,010	0	7,623	7,623	3,881		XXX	XXX	
..33616C-10-0	FIRST REPUBLIC BANK ORD		05/03/2023	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.....	1,011,000	361	93,048	123,231	(30,182)	0	0	(30,182)	0	93,048	0	(92,687)	(92,687)	273			
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						361	XXX	93,048	123,231	(30,182)	0	0	(30,182)	0	93,048	0	(92,687)	(92,687)	273		XXX	XXX	
5989999997. Total - Common Stocks - Part 4						361	XXX	93,048	123,231	(30,182)	0	0	(30,182)	0	93,048	0	(92,687)	(92,687)	273		XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
5989999999. Total - Common Stocks						361	XXX	93,048	123,231	(30,182)	0	0	(30,182)	0	93,048	0	(92,687)	(92,687)	273		XXX	XXX	
5999999999. Total - Preferred and Common Stocks						234,994	XXX	320,059	157,941	(25,653)	0	0	(25,653)	0	320,059	0	(85,064)	(85,064)	4,154		XXX	XXX	
6009999999 - Totals						111,553,326	XXX	115,606,833	95,247,477	405,198	452,234	0	857,432	0	115,642,415	0	(4,089,089)	(4,089,089)	2,489,990		XXX	XXX	

EOS.11

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of New York Pittsburg, PA		0.000	0	0	3,990	30,262	2,127,649	.XXX.
First Tennessee Bank - VSHP . Chattanooga, TN		0.000	0	0	(2,397,487)	(847,368)	(8,053,408)	.XXX.
First Tennessee Bank - DSNP . Chattanooga, TN		0.000	0	0	(196,042)	(1,320,459)	(152,930)	.XXX.
First Tennessee Bank - Coverkids Chattanooga, TN		0.000	0	0	224,693	225,143	232,954	.XXX.
First Tennessee Bank - TennCare Select Chattanooga, TN		0.000	0	0	15,674,971	15,405,900	9,005,161	.XXX.
BNY Mellon SD.....		0.000	0	0	666,608	695,228	738,125	.XXX.
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	13,976,733	14,188,706	3,897,551	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	13,976,733	14,188,706	3,897,551	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX	0	0	13,976,733	14,188,706	3,897,551	XXX



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2023 OF THE Volunteer State Health Plan, Inc.

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 3498

NAIC Company Code 14046

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected		XXX		XXX	
2. Earned Premiums		XXX		XXX	XXX
3. Claims Paid		XXX		XXX	
4. Claims Incurred		XXX		XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - Change		XXX		XXX	XXX
7. Expenses Paid		XXX		XXX	
8. Expenses Incurred		XXX		XXX	XXX
9. Underwriting Gain or Loss		XXX		XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	

NONE

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ due from CMS or \$ due to CMS

EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199999 Total Individuals.....	.....	.....	.....	.....	.....	-
0299999 Total group.....	.....	.....	.....	.....	.....	-
0399999 Premiums due and unpaid from Medicare entities.....	(81,167)	(81,167)	(81,167)	3,996,501	.....	3,753,000
Medicaid Entities:						
Premium Accrual.....	4,172,471	3,712,377	3,693,147	(11,467,383)	.....	110,612
State of Tennessee Premium Withhold Receivable	6,581,129	.....	.....	.....	.....	6,581,129
0499997 Subtotal - Medicaid Entities:.....	10,753,600	3,712,377	3,693,147	(11,467,383)	.....	6,691,741
0499999 Premiums due and unpaid from Medicaid entities.....	.....	.....	.....	.....	.....	-
0599999 Accident and health premiums due and unpaid (Page 2, Line 15).....	10,672,433	3,631,210	3,611,980	(7,470,882)	.....	10,444,741

SUPPLEMENT 1

EXHIBIT 3 - HEALTH CARE RECEIVABLES

SUPPLEMENT 2

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed.....	5,282,519	5,229,058	4,767,269	10,913,053	10,913,053	15,278,846
0199999 Subtotal - Pharmaceutical Rebate Receivables.....	5,282,519	5,229,058	4,767,269	10,913,053	10,913,053	15,278,846
0299998 Claim Overpayment Receivables - Not Individually Listed.....	-	-	-	4,711,702	4,711,702	-
0299999 Subtotal - Claim Overpayment Receivables.....	-	-	-	4,711,702	4,711,702	-
Loans and Advances to Providers						
0399998 Loans and Advances to Providers - Not Individually Listed.....	.....	.....	.....	.....	.....	.....
0399999 Subtotal - Loans and Advances to Providers.....	.....	.....	.....	.....	.....	.....
0499998 Capitation Arrangement Receivables - Not Individually Listed.....	.....	.....	.....	.....	.....	.....
0499999 Subtotal - Capitation Arrangement Receivables.....	.....	.....	.....	.....	.....	.....
0599998 Risk Sharing Receivables - Not Individually Listed.....	.....	.....	.....	.....	.....	.....
0599999 Subtotal - Risk Sharing Receivables.....	.....	.....	.....	.....	.....	.....
Other Receivables						
Provider receivables.....	.....	.....	.....	.....	.....	.....
0699998 Other Receivables - Not Individually Listed.....	.....	.....	.....	.....	.....	.....
0699999 Subtotal - Other Receivables.....	-	-	-	-	-	-
0799999 Gross health care receivables.....	5,282,519	5,229,058	4,767,269	15,624,755	15,624,755	15,278,846

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
Individually listed receivables							
N O N E							
0199999 Total - individually listed receivables							
0299999 Receivables not individually listed							
0399999 Total gross amounts receivable							

SUPPLEMENT 3

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

Affiliate	2 Description	3 Amount	4	
			Current	5 Non-Current
BlueCross BlueShield of Tennessee	Administrative Expense offset and Federal Income Tax Expense	47,969,257	47,969,257	-
		-	-	-
0199999 Total - Individually listed payables	.....XXX.....	47,969,257	47,969,257	-
0299999 Payables not individually listed	.....XXX.....			
0399999 Total gross payables	.....XXX.....	47,969,257	47,969,257	-

SUPPLEMENT 4

VSHP June 2023 YTD

	<u>TennCare Select Supplement 5.1</u>	<u>BlueCare West Supplement 5.2</u>	<u>BlueCare East Supplement 5.3</u>	<u>BlueCare Middle Supplement 5.4</u>	<u>Other</u>	<u>Total</u>
Revenue	\$ 280,447,371	\$ 402,914,413	\$ 617,696,258	\$ 538,969,757	\$ 238,393,677	\$ 2,078,421,476
Investment Income	-	4,256,749	6,057,463	5,024,648	-	15,338,860
Other Revenues	-	1,983,305	1,325,386	386,333	(228,209)	3,466,816
Total Revenues	<u>280,447,371</u>	<u>\$ 409,154,467</u>	<u>\$ 625,079,107</u>	<u>\$ 544,380,738</u>	<u>\$ 238,165,468</u>	<u>\$ 2,097,227,151</u>
Claims Expenses	247,949,391	\$ 327,051,704	\$ 500,870,510	\$ 434,229,403	\$ 195,903,135	\$ 1,706,004,143
Administrative Expenses	31,986,352	\$ 59,889,382	\$ 86,672,806	\$ 76,807,814	\$ 32,464,968	\$ 287,821,322
Pre-Tax Gain/(Loss)	<u>511,628</u>	<u>\$ 22,213,381</u>	<u>\$ 37,535,791</u>	<u>\$ 33,343,521</u>	<u>\$ 9,797,365</u>	<u>\$ 103,401,687</u>
Federal Income Tax	100,378	\$ 4,358,096	\$ 7,364,236	\$ 6,541,744	\$ 1,922,168	\$ 20,286,621
Net Gain/(Loss)	<u>\$ 411,251</u>	<u>\$ 17,855,285</u>	<u>\$ 30,171,556</u>	<u>\$ 26,801,777</u>	<u>\$ 7,875,197</u>	<u>\$ 83,115,066</u>

Volunteer State Health Plan, Inc.
Reconciliation of NAIC Filing to Medical Fund Target Report (MCO 4 and 11)
June 30, 2023 Program to Date

	<u>Total per MFT</u>	<u>Total per DOI</u>
Incurred Claims June 23 MFT	\$ 2,509,176,983	
Incurred Claims December 22 MFT	(2,263,041,402)	
Incurred Claims per MFT	<u>246,135,580.93</u>	\$ 247,949,391
Bad Debt not included on MFT	1,791,910.00	
Bonus Payments	1,125.00	
Other Items	20,775.07	
	\$ 247,949,391	
Variance	-	

Crosswalk from GAAP Paid Claims to MLR 2023 Incurred Claims
As of 06/30/2023
East, Middle, West Regions for Core, Choices and ECF

	East - Insured	Middle - Insured	West - Insured	CoverKids
Paid Claims (2nd Q 2023 YTD)	450,861,326.75	390,495,345.25	301,768,328.46	16,807,788.54
Capitation - From I/S	12,233,645.28	8,925,919.42	3,595,036.73	121,763.75
Directed Payments- From I/S	87,607,539.01	117,904,945.38	62,738,098.56	-
Provider Bonus - From I/S	150.00	975.00	-	-
Bad Debt - From I/S	1,484,114.80	193,978.57	1,203,977.40	-
Specialty Man Rebates - From I/S	(92,978.31)	(100,628.11)	3,226.99	(12,288.15)
Claims Changes for Incurred Periods > 60 months	217,076.00	66,646.00	41,897.25	-
SET - In Other IBNR (included in Dec 2022 MLR IBNR)	(3,074,377.11)	(547,429.87)	2,732,844.39	-
Covid claims reclassified	(84,179.39)	32,960.73	(103,912.26)	(845.03)
Other Items	(12,439.50)	(793.25)	(4,256.73)	-
2023 - Paid Claims per reconciliation	\$ 549,139,877.53	\$ 516,971,919.12	\$ 371,975,240.79	\$ 16,916,419.11
Paid claims MLR June 23 reported in total	4,663,320,265.16	3,950,031,917.27	3,116,291,118.54	79,928,664.50
Paid claims MLR December 22 reported in total	(4,114,180,387.63)	(3,433,059,998.15)	(2,744,315,877.75)	(63,012,245.39)
Paid Claims per MLR added in 2023	549,139,877.53	516,971,919.12	371,975,240.78	16,916,419.11
Variance	\$ 0.00	\$ (0.00)	\$ 0.00	\$ -

Crosswalk from Revenue per Exhibit 2A to 2023 Revenue Received per MLR
As of 06/30/2023
East, Middle, West Regions for Core, Choices and ECF

	East - Insured	Middle - Insured	West - Insured	CoverKids
Revenues (2Q 2023 YTD) - From 2A	\$ 617,696,258.43	\$ 538,969,757.01	\$ 402,914,412.85	
Move CoverKids Revenue	(6,051,221.86)	(8,946,617.24)	(4,460,352.19)	19,458,191.29
SF Reimbursements & Retention Income- I/S	(42,947,850.29)	(42,597,468.38)	(24,721,761.21)	
Directed Payment Revenue- 2A	54,452,206.28	71,911,387.45	41,243,113.62	
Subtotal	623,149,392.56	559,337,058.84	414,975,413.07	19,458,191.29
Change in Directed Payment Premium Accruals	(718,303.47)	(4,242,784.69)	(2,806,639.27)	
Change in Premium Accruals	(33,648,633.00)	(22,921,218.00)	(11,607,425.00)	55,047.00
Misc. Accruals and other items	89,657.82	37,147.23	68,639.21	
Recoupments and Withholds (included in Withhold line)	1,539,492.90	1,853,509.35	1,057,817.28	
Healthy Starts ad hoc payments included in SF on I/S	358,333.01	275,000.01	274,999.98	
Revenues for live covered in 2023 per reconciliation	\$ 590,769,939.82	\$ 534,338,712.74	\$ 401,962,805.27	\$ 19,513,238.29
MLR Cap+DP June 23 reported in total	5,593,813,293.09	4,752,450,695.95	3,810,716,315.80	104,077,154.27
MLR Cap+DP December 22 reported in total	(5,003,043,353.27)	(4,218,111,983.21)	(3,408,753,510.53)	(84,563,915.98)
Per MLR Cap+DP added in 2023	590,769,939.82	534,338,712.74	401,962,805.27	19,513,238.29
Variance	-	-	(0.00)	-

	East - Insured	Middle - Insured	West - Insured	CoverKids
Claims 2A	500,870,510.00	434,229,403.00	327,051,704.00	-
Move CoverKids Claims	(5,071,378.72)	(8,014,889.98)	(3,721,519.84)	16,807,788.54
Move CoverKids Capitation	(31,683.90)	(72,065.00)	(18,014.85)	121,763.75
SF claims reverse	(36,882,892.31)	(36,583,366.52)	(20,938,743.20)	-
Move Coverkids Rebates and Bonus	-	5,176.67	7,111.48	(12,288.15)
OCL	5,601,458.18	9,951,330.89	4,190,032.30	-
Claims Changes for Incurred Periods > 60 months	217,076.00	66,646.00	41,897.25	-
SET - In Other IBNR	(3,074,377.11)	(547,429.87)	2,732,844.39	-
Directed Payments	87,607,539.01	117,904,945.38	62,738,098.56	-
Covid claims reclassified	(84,179.39)	32,960.73	(103,912.26)	(845.03)
Other Items	(12,194.23)	(792.18)	(4,257.05)	-
2023 - Paid Claims per reconciliation	549,139,877.53	516,971,919.12	371,975,240.78	16,916,419.11
Paid claims MLR June 23 reported in total	4,663,320,265.16	3,950,031,917.27	3,116,291,118.54	79,928,664.50
Paid claims MLR December 22 reported in total	(4,114,180,387.63)	(3,433,059,998.15)	(2,744,315,877.75)	(63,012,245.39)
Paid Claims per MLR added in 2023	549,139,877.53	516,971,919.12	371,975,240.78	16,916,419.11
Variance	(0.00)	(0.00)	(0.00)	-