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To: <Comptroller.Web@tn.gov>
CC: Wendy Pitts Reeves <wpreeves@gmail.com>, David Graham <davidgraham57@yahoo.com>
Date: 5/29/2009 3:05 PM
Subject: Comments on Guidelines for Interest Rate and Forward Purchase Agreements
Attachments: Comments on Guidelines.pdf

Mr. Justin P. Wilson

Comptroller - State of Tennessee

Mr. Wilson:

Attached are our comments on the GUIDELINES FOR INTEREST RATE AND FORWARD PURCHASE AGREEMENTS.

These comments reflect our experiences in Blount County with derivatives.

They include the views of many county citizens, including Commissioners Reeves and Graham.

Thank you very much for taking the initiative in addressing this serious and costly problem. The implementation of these guidelines will be a major advance in protecting the interests of our citizens.

Thank you for your help and the opportunity to comment.

Jim Folts

Citizens for Better Government

Blount County