

Exhibit C-1

Robertson County, Tennessee  
Balance Sheet  
Governmental Funds  
June 30, 2004

	Major Funds			Nonmajor Funds	Total Govern- mental Funds
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>ASSETS</u>					
Cash	\$ 400	\$ 0	\$ 0	\$ 8,510	\$ 8,910
Equity in Pooled Cash and Investments	2,300,405	249,184	2,770,892	646,597	5,967,078
Accounts Receivable	1,929,801	0	14,504	89,807	2,034,112
Allowance for Uncollectibles	(989,851)	0	0	0	(989,851)
Due from Other Governments	138,544	407,637	0	0	546,181
Due from Other Funds	13,626	0	0	0	13,626
Property Taxes Receivable	8,857,234	0	3,630,396	674,294	13,161,924
Allowance for Uncollectible Property Taxes	(783,729)	0	(324,826)	(62,084)	(1,170,639)
<b>Total Assets</b>	<b>\$ 11,466,430</b>	<b>\$ 656,821</b>	<b>\$ 6,090,966</b>	<b>\$ 1,357,124</b>	<b>\$ 19,571,341</b>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable	\$ 15,000	\$ 0	\$ 0	\$ 0	\$ 15,000
Accrued Payroll	276,317	48,896	0	10,934	336,147
Due to Other Funds	0	0	0	13,626	13,626
Due to State of Tennessee	12,050	0	0	0	12,050
Deferred Revenue - Current Property Taxes	7,784,100	0	3,180,600	585,900	11,550,600
Deferred Revenue - Delinquent Property Taxes	277,061	0	119,640	25,188	421,889
Other Deferred Revenues	1,072,470	184,699	0	18,323	1,275,492
<b>Total Liabilities</b>	<b>\$ 9,436,998</b>	<b>\$ 233,595</b>	<b>\$ 3,300,240</b>	<b>\$ 653,971</b>	<b>\$ 13,624,804</b>
<u>Fund Balances</u>					
Reserved for Encumbrances	\$ 213,304	\$ 65,402	\$ 0	\$ 0	\$ 278,706
Reserved for Alcohol and Drug Treatment	60,704	0	0	0	60,704
Reserved for Automation Purposes - General Sessions Court	31,159	0	0	0	31,159
Unreserved, Reported In:					
General Fund	1,724,265	0	0	0	1,724,265
Special Revenue Funds	0	357,824	0	353,153	710,977
Debt Service Funds	0	0	2,790,726	0	2,790,726
Capital Projects Funds	0	0	0	350,000	350,000
<b>Total Fund Balances</b>	<b>\$ 2,029,432</b>	<b>\$ 423,226</b>	<b>\$ 2,790,726</b>	<b>\$ 703,153</b>	<b>\$ 5,946,537</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 11,466,430</b>	<b>\$ 656,821</b>	<b>\$ 6,090,966</b>	<b>\$ 1,357,124</b>	<b>\$ 19,571,341</b>

The notes to the financial statements are an integral part of this statement.