

Exhibit B

Polk County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>Revenues</u>					
Local Taxes	\$ 3,047,215	\$ 44,691	\$ 321,456	\$ 0	\$ 3,413,362
Licenses and Permits	53,625	0	0	0	53,625
Fines, Forfeitures and Penalties	136,363	0	0	90,665	227,028
Charges for Current Services	17,916	0	0	0	17,916
Other Local Revenues	40,953	134,082	49,224	3,596	227,855
Fees Received from County Officials	568,513	0	0	0	568,513
State of Tennessee	625,782	1,838,933	34,558	0	2,499,273
Federal Government	257,954	72,034	8,475	2,901	341,364
Other Governments and Citizens Groups	31,800	0	400,000	0	431,800
Total Revenues	<u>\$ 4,780,121</u>	<u>\$ 2,089,740</u>	<u>\$ 813,713</u>	<u>\$ 97,162</u>	<u>\$ 7,780,736</u>
<u>Expenditures</u>					
Current:					
General Government	\$ 516,489	\$ 0	\$ 0	\$ 0	\$ 516,489
Finance	372,172	0	0	0	372,172
Administration of Justice	332,218	0	0	0	332,218
Public Safety	1,427,617	0	0	82,841	1,510,458
Public Health and Welfare	962,581	0	0	433,692	1,396,273
Social, Cultural, and Recreational Services	78,727	0	0	0	78,727
Agricultural and Natural Resources	42,259	0	0	0	42,259
Other Operations	781,841	0	0	10,651	792,492
Highways	0	2,176,030	0	0	2,176,030
Debt Service:					
Principal	0	0	646,106	0	646,106
Interest	0	0	143,674	0	143,674
Other Debt Service	0	0	7,771	0	7,771
Capital Projects	0	0	0	435,514	435,514
Total Expenditures	<u>\$ 4,513,904</u>	<u>\$ 2,176,030</u>	<u>\$ 797,551</u>	<u>\$ 962,698</u>	<u>\$ 8,450,183</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 266,217</u>	<u>\$ (86,290)</u>	<u>\$ 16,162</u>	<u>\$ (865,536)</u>	<u>\$ (669,447)</u>
<u>Other Financing Sources (Uses)</u>					
Other Loans Issued	\$ 0	\$ 0	\$ 0	\$ 435,514	\$ 435,514
Transfers In	0	0	0	433,692	433,692
Transfers Out	(433,692)	0	0	0	(433,692)
Total Other Financing Sources (Uses)	<u>\$ (433,692)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 869,206</u>	<u>\$ 435,514</u>
Net Change in Fund Balances	\$ (167,475)	\$ (86,290)	\$ 16,162	\$ 3,670	\$ (233,933)
Fund Balance, July 1, 2003	907,469	678,936	729,200	243,352	2,558,957
Fund Balance, June 30, 2004	<u>\$ 739,994</u>	<u>\$ 592,646</u>	<u>\$ 745,362</u>	<u>\$ 247,022</u>	<u>\$ 2,325,024</u>

The notes to the financial statements are an integral part of this statement.