

Audit Highlights

Annual Financial Report
Marshall County Board of Public Utilities
For the Year Ended June 30, 2004

Scope

We have audited the financial statements of the Marshall County Board of Public Utilities as of and for the year ended June 30, 2004.

Results

Our report on Marshall County Board of Public Utilities' financial statements was unqualified.

Our audit resulted in two findings and recommendations, which we have reviewed with board management. Detailed findings and recommendations are included in the Single Audit Report.

The following are summaries of the audit findings:

BOARD OF PUBLIC UTILITIES:

- ◆ Duties were not segregated adequately among the employees of the Board of Public Utilities.
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OTHER FINDING:

- ◆ County officials had not adopted a central system of purchasing.

*State of Tennessee
Comptroller of the Treasury
Department of Audit
Division of County Audit*