

Exhibit B

Marshall County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>Revenues</u>						
Local Taxes	\$ 4,254,847	\$ 617,084	\$ 3,570,595	\$ 0	\$ 68,529	\$ 8,511,055
Licenses and Permits	81,221	0	0	0	0	81,221
Fines, Forfeitures and Penalties	85,122	0	0	0	58,111	143,233
Charges for Current Services	1,092,410	108	0	0	332,861	1,425,379
Other Local Revenues	178,232	39,072	219,665	72,377	11,658	521,004
Fees Received from County Officials	1,155,195	0	0	0	0	1,155,195
State of Tennessee	1,016,045	2,087,678	26,230	0	95,645	3,225,598
Federal Government	3,520	290,621	0	0	0	294,141
Other Governments and Citizens Groups	43,484	0	0	0	0	43,484
Total Revenues	\$ 7,910,076	\$ 3,034,563	\$ 3,816,490	\$ 72,377	\$ 566,804	\$ 15,400,310
<u>Expenditures</u>						
Current:						
General Government	\$ 848,171	\$ 0	\$ 0	\$ 0	\$ 75,913	\$ 924,084
Finance	857,534	0	0	0	0	857,534
Administration of Justice	573,746	0	0	0	94,741	668,487
Public Safety	2,566,538	0	0	0	8,469	2,575,007
Public Health and Welfare	1,972,765	0	0	0	380,041	2,352,806
Social, Cultural, and Recreational Services	78,300	0	0	0	0	78,300
Agricultural and Natural Resources	81,708	0	0	0	0	81,708
Other Operations	325,543	0	0	0	0	325,543
Highways	0	3,170,556	0	0	0	3,170,556
Debt Service:						
Principal	0	0	2,456,367	0	0	2,456,367
Interest	0	0	1,419,127	0	0	1,419,127
Other Debt Service	0	0	64,179	0	0	64,179
Capital Projects	0	0	0	4,117,582	0	4,117,582
Total Expenditures	\$ 7,304,305	\$ 3,170,556	\$ 3,939,673	\$ 4,117,582	\$ 559,164	\$ 19,091,280
Excess (Deficiency) of Revenues Over Expenditures	\$ 605,771	\$ (135,993)	\$ (123,183)	\$ (4,045,205)	\$ 7,640	\$ (3,690,970)
<u>Other Financing Sources (Uses)</u>						
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 8,000,000	\$ 0	\$ 8,000,000
Notes Issued	0	0	0	275,800	0	275,800
Transfers Out	(197,840)	0	0	0	0	(197,840)
Total Other Financing Sources (Uses)	\$ (197,840)	\$ 0	\$ 0	\$ 8,275,800	\$ 0	\$ 8,077,960
Net Change in Fund Balances	\$ 407,931	\$ (135,993)	\$ (123,183)	\$ 4,230,595	\$ 7,640	\$ 4,386,990
Fund Balance, July 1, 2003	1,934,460	859,987	5,840,446	593,230	613,697	9,841,820
Fund Balance, June 30, 2004	\$ 2,342,391	\$ 723,994	\$ 5,717,263	\$ 4,823,825	\$ 621,337	\$ 14,228,810

The notes to the financial statements are an integral part of this statement.