

Exhibit A

McNairy County, Tennessee  
Balance Sheet  
Governmental Funds  
June 30, 2004

	Major Funds			Nonmajor	Total
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 0	\$ 12,423	\$ 12,423
Equity in Pooled Cash and Investments	130,957	521,085	1,057,416	146,262	1,855,720
Accounts Receivable	0	3,193	9,875	0	13,068
Due from Other Governments	10,464	452,883	42,125	57,335	562,807
Due from Other Funds	12,423	0	151,186	0	163,609
Property Taxes Receivable	1,774,935	291,407	397,373	0	2,463,715
Allowance for Uncollectible Property Taxes	(75,622)	(12,416)	(16,930)	0	(104,968)
Total Assets	\$ 1,853,157	\$ 1,256,152	\$ 1,641,045	\$ 216,020	\$ 4,966,374
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable	\$ 7,007	\$ 0	\$ 0	\$ 5,955	\$ 12,962
Payroll Deductions Payable	12,108	351	0	1,114	13,573
Cash Overdraft	0	0	0	439	439
Contracts Payable	0	126,317	0	0	126,317
Due to Other Funds	151,186	0	0	12,423	163,609
Due to State of Tennessee	0	2,372	0	0	2,372
Deferred Revenue - Current Property Taxes	1,603,073	263,191	358,897	0	2,225,161
Deferred Revenue - Delinquent Property Taxes	89,813	14,745	20,108	0	124,666
Other Deferred Revenues	9,290	154,107	25,593	39,199	228,189
Total Liabilities	\$ 1,872,477	\$ 561,083	\$ 404,598	\$ 59,130	\$ 2,897,288
<u>Fund Balances</u>					
Reserved for Encumbrances	\$ 0	\$ 63,718	\$ 0	\$ 0	\$ 63,718
Reserved for Alcohol and Drug Treatment	12,035	0	0	0	12,035
Reserved for Computer System - Register	10,944	0	0	0	10,944
Reserved for Automation Purposes - Circuit Court	744	0	0	0	744
Reserved for Automation Purposes - General Sessions Court	12,298	0	0	0	12,298
Reserved for Automation Purposes - Sheriff	2,569	0	0	0	2,569
Reserved for Capital Outlay	63,039	0	0	0	63,039
Unreserved, Reported In:					
General Fund (Deficit)	(120,949)	0	0	0	(120,949)
Special Revenue Funds	0	631,351	0	150,809	782,160
Debt Service Fund	0	0	1,236,447	0	1,236,447
Capital Projects Funds	0	0	0	6,081	6,081
Total Fund Balances	\$ (19,320)	\$ 695,069	\$ 1,236,447	\$ 156,890	\$ 2,069,086
Total Liabilities And Fund Balances	\$ 1,853,157	\$ 1,256,152	\$ 1,641,045	\$ 216,020	\$ 4,966,374

The notes to the financial statements are an integral part of this statement.