

Exhibit B

Humphreys County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances -
Governmental Funds
Humphreys County School Department
For the Year Ended June 30, 2004

	<u>Major Fund</u>	<u>Nonmajor Funds</u>	
	General Purpose School	Other Govern- mental Funds	Total Governmental Funds
<u>Revenues</u>			
Local Taxes	\$ 4,248,489	\$ 0	\$ 4,248,489
Licenses and Permits	1,246	0	1,246
Charges for Current Services	52,445	724,746	777,191
Other Local Revenues	127,072	2,875	129,947
State of Tennessee	10,177,478	81,849	10,259,327
Federal Government	228,929	1,958,692	2,187,621
Other Governments and Citizens Groups	23,602	0	23,602
Total Revenues	<u>\$ 14,859,261</u>	<u>\$ 2,768,162</u>	<u>\$ 17,627,423</u>
<u>Expenditures</u>			
Current:			
Instruction	\$ 9,529,820	\$ 1,126,504	\$ 10,656,324
Support Services	5,128,588	293,439	5,422,027
Operation of Non-Instructional Services	8,823	1,372,793	1,381,616
Debt Service:			
Principal	4,500	0	4,500
Other Debt Service	103,000	0	103,000
Capital Projects	0	3,895	3,895
Total Expenditures	<u>\$ 14,774,731</u>	<u>\$ 2,796,631</u>	<u>\$ 17,571,362</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 84,530</u>	<u>\$ (28,469)</u>	<u>\$ 56,061</u>
<u>Other Financing Sources (Uses)</u>			
Transfers In	\$ 1,386	\$ 0	\$ 1,386
Transfers Out	0	(1,386)	(1,386)
Total Other Financing Sources (Uses)	<u>\$ 1,386</u>	<u>\$ (1,386)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 85,916	\$ (29,855)	\$ 56,061
Fund Balance, July 1, 2003	525,269	128,242	653,511
Fund Balance, June 30, 2004	<u>\$ 611,185</u>	<u>\$ 98,387</u>	<u>\$ 709,572</u>

The notes to the financial statements are an integral part of this statement.