

Exhibit B

Haywood County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>Revenues</u>					
Local Taxes	\$ 3,268,571	\$ 557,247	\$ 629,519	\$ 0	\$ 4,455,337
Licenses and Permits	32,453	0	0	0	32,453
Fines, Forfeitures and Penalties	126,545	0	0	13,022	139,567
Charges for Current Services	733,689	1,583	0	801,423	1,536,695
Other Local Revenues	73,326	144,369	305,235	13,200	536,130
Fees Received from County Officials	1,273,234	0	0	0	1,273,234
State of Tennessee	393,616	1,950,937	0	40,106	2,384,659
Federal Government	687,541	0	0	468,329	1,155,870
Other Governments and Citizens Groups	522,648	630	238,104	185,729	947,111
Total Revenues	\$ 7,111,623	\$ 2,654,766	\$ 1,172,858	\$ 1,521,809	\$ 12,461,056
<u>Expenditures</u>					
Current:					
General Government	\$ 705,693	\$ 0	\$ 0	\$ 0	\$ 705,693
Finance	685,602	0	0	430,720	1,116,322
Administration of Justice	684,297	0	0	0	684,297
Public Safety	2,398,165	0	0	14,119	2,412,284
Public Health and Welfare	1,125,095	0	0	173,853	1,298,948
Social, Cultural, and Recreational Services	715,307	0	0	0	715,307
Agricultural and Natural Resources	176,483	0	0	0	176,483
Other Operations	785,893	0	0	39,934	825,827
Highways	0	2,900,670	0	0	2,900,670
Debt Service:					
Principal	0	0	456,266	0	456,266
Interest	0	0	74,109	0	74,109
Other Debt Service	0	0	10,675	0	10,675
Capital Projects	0	0	0	1,122,021	1,122,021
Total Expenditures	\$ 7,276,535	\$ 2,900,670	\$ 541,050	\$ 1,780,647	\$ 12,498,902
Excess (Deficiency) of Revenues Over Expenditures					
	\$ (164,912)	\$ (245,904)	\$ 631,808	\$ (258,838)	\$ (37,846)
<u>Other Financing Sources (Uses)</u>					
Transfers In	\$ 0	\$ 0	\$ 0	\$ 85,000	\$ 85,000
Transfers Out	(142,530)	0	0	(153,880)	(296,410)
Total Other Financing Sources (Uses)	\$ (142,530)	\$ 0	\$ 0	\$ (68,880)	\$ (211,410)
Net Change in Fund Balances					
Fund Balance, July 1, 2003	\$ 2,831,774	1,578,752	3,264,259	1,284,662	8,959,447
Fund Balance, June 30, 2004	\$ 2,524,332	\$ 1,332,848	\$ 3,896,067	\$ 956,944	\$ 8,710,191

The notes to the financial statements are an integral part of this statement.