

Exhibit C

Hawkins County, Tennessee
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2004

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash	\$ 1,163,406
Equity in Pooled Cash and Investments	70,560
Accounts Receivable	2,605
Due from Other Governments	580,903
Property Taxes Receivable	1,021,197
Allowance for Uncollectible Property Taxes	<u>(50,804)</u>
Total Assets	<u>\$ 2,787,867</u>
<u>LIABILITIES</u>	
Due to Cities	\$ 477,400
Due to Other Taxing Units	1,144,456
Due to Litigants, Heirs and Others	<u>1,166,011</u>
Total Liabilities	<u>\$ 2,787,867</u>

The notes to the financial statements are an integral part of this statement.