

Exhibit A

Gibson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2004

	Major Funds			Nonmajor Funds	Total Govern- mental Funds
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 0	\$ 203,191	\$ 203,191
Equity in Pooled Cash and Investments	981,128	348,100	859,587	707,416	2,896,231
Accounts Receivable	62,675	175	5,536	0	68,386
Due from Other Governments	269,438	580,686	4,942	6,554	861,620
Due from Other Funds	170,110	0	0	0	170,110
Property Taxes Receivable	3,581,410	789,125	546,317	0	4,916,852
Allowance for Uncollectible Property Taxes	(126,237)	(27,815)	(19,256)	0	(173,308)
Total Assets	<u>\$ 4,938,524</u>	<u>\$ 1,690,271</u>	<u>\$ 1,397,126</u>	<u>\$ 917,161</u>	<u>\$ 8,943,082</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable	\$ 3,339	\$ 0	\$ 0	\$ 2,250	\$ 5,589
Payroll Deductions Payable	858	0	0	186	1,044
Due to Other Funds	0	0	0	512	512
Deferred Revenue - Current Property Taxes	3,341,280	736,214	509,687	0	4,587,181
Deferred Revenue - Delinquent Property Taxes	102,393	22,596	15,874	0	140,863
Other Deferred Revenues	23,692	184,300	4,942	0	212,934
Total Liabilities	<u>\$ 3,471,562</u>	<u>\$ 943,110</u>	<u>\$ 530,503</u>	<u>\$ 2,948</u>	<u>\$ 4,948,123</u>
<u>Fund Balances</u>					
Reserved for Encumbrances	\$ 0	\$ 0	\$ 0	\$ 343,000	\$ 343,000
Reserved for Computer System - Register	56,687	0	0	0	56,687
Reserved for Automation Purposes - Sheriff	17,231	0	0	0	17,231
Reserved for Other General Purposes	30,054	0	0	0	30,054
Unreserved, Reported In:					
General Fund	1,362,990	0	0	0	1,362,990
Special Revenue Funds	0	747,161	0	308,486	1,055,647
Debt Service Fund	0	0	866,623	0	866,623
Capital Projects Fund	0	0	0	262,727	262,727
Total Fund Balances	<u>\$ 1,466,962</u>	<u>\$ 747,161</u>	<u>\$ 866,623</u>	<u>\$ 914,213</u>	<u>\$ 3,994,959</u>
Total Liabilities and Fund Balances	<u>\$ 4,938,524</u>	<u>\$ 1,690,271</u>	<u>\$ 1,397,126</u>	<u>\$ 917,161</u>	<u>\$ 8,943,082</u>

The notes to the financial statements are an integral part of this statement.