

Exhibit B

Decatur County, Tennessee  
 Statement of Activities  
 For the Year Ended June 30, 2004

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets					
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units		
					Total Governmental Activities	Business- type Activities	Total	Decatur County School Department	Decatur County General Hospital	Emergency Communications District
Primary Government:										
Governmental Activities:										
General Government	\$ 488,631	\$ 86,795	\$ 16,380	\$ 0	\$ (385,456)	\$ 0	\$ (385,456)	\$ 0	\$ 0	\$ 0
Finance	372,118	218,065	7,365	0	(146,688)	0	(146,688)	0	0	0
Administration of Justice	339,499	170,958	25,000	0	(143,541)	0	(143,541)	0	0	0
Public Safety	1,442,231	67,627	392,723	0	(981,881)	0	(981,881)	0	0	0
Public Health and Welfare	389,166	197,638	81,269	0	(110,259)	0	(110,259)	0	0	0
Social, Cultural and Recreational Services	287,774	90,794	18,537	0	(178,443)	0	(178,443)	0	0	0
Agriculture & Natural Resources	44,311	0	0	0	(44,311)	0	(44,311)	0	0	0
Other Operations	392,430	0	0	169,029	(223,401)	0	(223,401)	0	0	0
Highways/Public Works	1,337,069	23,811	1,492,692	420,226	599,660	0	599,660	0	0	0
Interest on Long-term Debt	552,167	0	480,707	0	(71,460)	0	(71,460)	0	0	0
Other Debt Service	10,892	0	0	0	(10,892)	0	(10,892)	0	0	0
<b>Total Governmental Activities</b>	<b>\$ 5,656,288</b>	<b>\$ 855,688</b>	<b>\$ 2,514,673</b>	<b>\$ 589,255</b>	<b>\$ (1,696,672)</b>	<b>\$ 0</b>	<b>\$ (1,696,672)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
Business-type Activities:										
Solid Waste Disposal Fund	\$ 3,540	\$ 0	\$ 0	\$ 0	\$ 0	\$ (3,540)	\$ (3,540)	\$ 0	\$ 0	\$ 0
<b>Total Primary Government</b>	<b>\$ 5,659,828</b>	<b>\$ 855,688</b>	<b>\$ 2,514,673</b>	<b>\$ 589,255</b>	<b>\$ (1,696,672)</b>	<b>\$ (3,540)</b>	<b>\$ (1,700,212)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
Component Units:										
Decatur County School Department	\$ 10,377,855	\$ 255,460	\$ 1,656,196	\$ 0	\$ 0	\$ 0	\$ 0	\$ (8,466,199)	\$ 0	\$ 0
Decatur County General Hospital	9,858,619	9,480,893	0	0	0	0	0	0	(377,726)	0
Emergency Communications District	125,490	102,095	40,000	0	0	0	0	0	0	16,605
<b>Total Component Units</b>	<b>\$ 20,361,964</b>	<b>\$ 9,838,448</b>	<b>\$ 1,696,196</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (8,466,199)</b>	<b>\$ (377,726)</b>	<b>\$ 16,605</b>
General Revenues:										
Taxes:										
Property taxes levied for general purposes					\$ 951,002	\$ 0	\$ 951,002	\$ 1,040,414	\$ 0	\$ 0
Property taxes levied for debt service					165,389	0	165,389	0	0	0
Local option sales tax					271,087	0	271,087	960,877	0	0
Other local taxes					505,668	0	505,668	126,411	0	0
Grants & Contributions not restricted for specific programs					513,524	0	513,524	5,749,797	0	0
Unrestricted Investment Earnings					97,970	0	97,970	13,880	25,464	1,112
Miscellaneous					228,541	0	228,541	36,150	17,763	524
<b>Total General Revenues</b>					<b>\$ 2,733,181</b>	<b>\$ 0</b>	<b>\$ 2,733,181</b>	<b>\$ 7,927,529</b>	<b>\$ 43,227</b>	<b>\$ 1,636</b>
Change in net assets					\$ 1,036,509	\$ (3,540)	\$ 1,032,969	\$ (538,670)	\$ (334,499)	\$ 18,241
Net assets, July 1, 2003					(4,937,781)	598,567	(4,339,214)	13,128,701	2,707,739	255,338
Net assets, June 30, 2004					<b>\$ (3,901,272)</b>	<b>\$ 595,027</b>	<b>\$ (3,306,245)</b>	<b>\$ 12,590,031</b>	<b>\$ 2,373,240</b>	<b>\$ 273,579</b>

The notes to the financial statements are an integral part of this statement.