

## Exhibit A

Claiborne County, Tennessee  
Balance Sheet - Governmental Funds  
Claiborne County School Department  
June 30, 2004

	Major Funds		Nonmajor Fund - Other Govern- mental Fund -	Total Govern- mental Funds
	General Purpose School	School Federal Projects	Education Capital Projects	
<u>ASSETS</u>				
Cash	\$ 18,096	\$ 0	\$ 0	\$ 18,096
Equity in Pooled Cash and Investments	2,273,855	36,124	285,051	2,595,030
Accounts Receivable	7,572	0	0	7,572
Due from Other Governments	736,280	1,235,699	0	1,971,979
Due from Other Funds	685,100	0	0	685,100
Property Taxes Receivable	5,077,441	0	0	5,077,441
Allowance for Uncollectible Property Taxes	(279,818)	0	0	(279,818)
Total Assets	<u>\$ 8,518,526</u>	<u>\$ 1,271,823</u>	<u>\$ 285,051</u>	<u>\$ 10,075,400</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 129,175	\$ 342,074	\$ 0	\$ 471,249
Due to Other Funds	58,814	685,100	0	743,914
Due to State of Tennessee	0	799	0	799
Deferred Revenue - Current Property Taxes	4,587,119	0	0	4,587,119
Deferred Revenue - Delinquent Property Taxes	183,978	0	0	183,978
Other Deferred Revenues	232,208	709,830	0	942,038
Total Liabilities	<u>\$ 5,191,294</u>	<u>\$ 1,737,803</u>	<u>\$ 0</u>	<u>\$ 6,929,097</u>
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 100,141	\$ 0	\$ 0	\$ 100,141
Reserved for Career Ladder Program	8,959	0	0	8,959
Reserved for BEP Non-Classroom	400,772	0	0	400,772
Reserved for Technology	42,588	0	0	42,588
Reserved for Title I Grants to Local Education Agencies	0	71,642	0	71,642
Reserved for Innovative Education Program Strategies	0	8,196	0	8,196
Reserved for Special Education - Grants to States	0	1,116	0	1,116
Other Federal Reserves	0	162,896	0	162,896
Unreserved, Reported In:				
General Fund	2,774,772	0	0	2,774,772
Special Revenue Funds (Deficit)	0	(709,830)	0	(709,830)
Capital Projects Fund	0	0	285,051	285,051
Total Fund Balances	<u>\$ 3,327,232</u>	<u>\$ (465,980)</u>	<u>\$ 285,051</u>	<u>\$ 3,146,303</u>
Total Liabilities And Fund Balances	<u>\$ 8,518,526</u>	<u>\$ 1,271,823</u>	<u>\$ 285,051</u>	<u>\$ 10,075,400</u>

The notes to the financial statements are an integral part of this statement.