

Exhibit A

Carter County, Tennessee  
Balance Sheet  
Governmental Funds  
June 30, 2004

	Major Funds			Nonmajor	Total
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>ASSETS</u>					
Cash	\$ 146,512	\$ 0	\$ 0	\$ 15,872	\$ 162,384
Equity in Pooled Cash and Investments	1,062,833	1,140,730	2,130,301	147,926	4,481,790
Accounts Receivable	37,828	0	0	51,107	88,935
Due from Other Governments	233,974	312,570	0	11,500	558,044
Due from Other Funds	20,865	0	0	8,389	29,254
Due from Component Units	24,158	0	0	0	24,158
Property Taxes Receivable	4,308,708	408,515	1,891,581	0	6,608,804
Allowance for Uncollectible Property Taxes	(91,112)	(9,285)	(32,501)	0	(132,898)
<b>Total Assets</b>	<b>\$ 5,743,766</b>	<b>\$ 1,852,530</b>	<b>\$ 3,989,381</b>	<b>\$ 234,794</b>	<b>\$ 11,820,471</b>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable	\$ 126,768	\$ 59,508	\$ 0	\$ 48,353	\$ 234,629
Accrued Payroll	121,777	32,578	0	14,408	168,763
Payroll Deductions Payable	8,573	244	0	0	8,817
Contracts Payable	4,108	0	0	0	4,108
Due to Other Funds	8,389	8,600	0	12,265	29,254
Due to Component Units	0	0	0	64,861	64,861
Capitalized Lease Obligations - Current	1,411	0	0	0	1,411
Other Current Liabilities	7,473	0	0	0	7,473
Deferred Revenue - Current Property Taxes	4,083,456	384,325	1,825,545	0	6,293,326
Deferred Revenue - Delinquent Property Taxes	116,290	12,922	29,072	0	158,284
Other Deferred Revenues	108,214	157,944	0	0	266,158
<b>Total Liabilities</b>	<b>\$ 4,586,459</b>	<b>\$ 656,121</b>	<b>\$ 1,854,617</b>	<b>\$ 139,887</b>	<b>\$ 7,237,084</b>
<u>Fund Balances</u>					
Reserved for Encumbrances	\$ 887,645	\$ 0	\$ 0	\$ 0	\$ 887,645
Reserved for Alcohol and Drug Treatment	143,450	0	0	0	143,450
Reserved for Litigation Tax - Jail, Workhouse, or Courthouse	78,592	0	0	0	78,592
Reserved for Drug Court	162	0	0	0	162
Reserved for Computer System - Register	52,789	0	0	0	52,789
Reserved for Automation Purposes - Circuit Court	1,508	0	0	0	1,508
Reserved for Automation Purposes - General Sessions Court	5,779	0	0	0	5,779
Reserved for Automation Purposes - Juvenile Court	1,969	0	0	0	1,969
Reserved for Automation Purposes - Chancery Court	1,354	0	0	0	1,354
Reserved for Automation Purposes - Sheriff	2,598	0	0	0	2,598
Reserved for Capital Outlay	145,641	0	0	0	145,641
Reserved for Other General Purposes	25,000	0	0	0	25,000
Unreserved, Reported In:					
General Fund (Deficit)	(189,180)	0	0	0	(189,180)
Special Revenue Funds	0	1,196,409	0	94,907	1,291,316
Debt Service Funds	0	0	2,134,764	0	2,134,764
<b>Total Fund Balances</b>	<b>\$ 1,157,307</b>	<b>\$ 1,196,409</b>	<b>\$ 2,134,764</b>	<b>\$ 94,907</b>	<b>\$ 4,583,387</b>
<b>Total Liabilities And Fund Balances</b>	<b>\$ 5,743,766</b>	<b>\$ 1,852,530</b>	<b>\$ 3,989,381</b>	<b>\$ 234,794</b>	<b>\$ 11,820,471</b>

The notes to the financial statements are an integral part of this statement.