

Audit Highlights

Comprehensive Annual Financial Report
Bradley County, Tennessee
For the Year Ended June 30, 2004

Scope

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bradley County as of and for the year ended June 30, 2004.

Results

Our report on Bradley County's financial statements was unqualified.

Our audit resulted in five findings and recommendations, which we have reviewed with Bradley County management. Detailed findings and recommendations are included in the Single Audit section of this report.

The following are summaries of the audit findings:

OFFICE OF COUNTY MAYOR:

- ◆ The actual beginning fund balance of the General Fund exceeded the estimated beginning fund balance by a material amount.

OFFICE OF DIRECTOR OF SCHOOLS:

- ◆ Central Cafeteria Fund transactions were channeled through a bank account administered by the director of schools and food service supervisor instead of through the Trustee's Office.
- ◆ The School Department did not maintain inventory records for its nondepreciable assets.

OTHER FINDINGS:

- ◆ County officials had not adopted a central system of accounting, budgeting, and purchasing.
- ◆ Duties were not segregated adequately among the officials and employees in the Offices of Highway Superintendent, Trustee, Clerk and Master, and Register.

*State of Tennessee
Comptroller of the Treasury
Department of Audit
Division of County Audit*