

Exhibit B

Wilson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2003

Functions/Programs	Net (Expense) Revenue and Changes in Net Assets										
	Expenses	Program Revenues			Primary Government			Component Units			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	School Department	Emergency Communications District, Inc.	Sports Authority of the County of Wilson	
Primary Government:											
Governmental Activities:											
General Government	\$ 1,807,263	#####	\$ 152,008	\$ 50,000	\$ 1,034,799	\$ 0	\$ 1,034,799	\$ 0	\$ 0	\$ 0	
Finance	2,543,342	#####	23,129	0	(328,093)	0	(328,093)	0	0	0	
Administration of Justice	2,429,278	#####	4,830	0	(362,087)	0	(362,087)	0	0	0	
Public Safety	12,843,704	484,115	693,246	0	(11,666,343)	0	(11,666,343)	0	0	0	
Public Health and Welfare	2,347,604	#####	267,819	432,233	(188,628)	0	(188,628)	0	0	0	
Social, Cultural and Rec Services	650,677	3,000	0	0	(647,677)	0	(647,677)	0	0	0	
Agriculture & Natural Resources	671,818	195,804	9,186	0	(466,828)	0	(466,828)	0	0	0	
Other Operations	2,947,021	71,880	0	0	(2,875,141)	0	(2,875,141)	0	0	0	
Highways/Public Works	4,514,266	127,678	2,335,871	172,268	(1,878,449)	0	(1,878,449)	0	0	0	
Education	7,722,611	0	0	0	(7,722,611)	0	(7,722,611)	0	0	0	
Interest on Long-term Debt	2,741,741	0	0	0	(2,741,741)	0	(2,741,741)	0	0	0	
Other Debt Service	545,795	0	0	0	(545,795)	0	(545,795)	0	0	0	
Total Governmental Activities	\$ 41,765,120	#####	\$ 3,486,089	\$ 654,501	\$ (28,388,594)	\$ 0	\$ (28,388,594)	\$ 0	\$ 0	\$ 0	
Business-type Activities:											
Solid Waste Disposal	\$ 307,238	\$ 322,244	\$ 0	\$ 0	\$ 0	\$ 15,006	\$ 15,006	\$ 0	\$ 0	\$ 0	
Total Business-type Activities	\$ 307,238	\$ 322,244	\$ 0	\$ 0	\$ 0	\$ 15,006	\$ 15,006	\$ 0	\$ 0	\$ 0	
Total Primary Government	\$ 42,072,358	#####	\$ 3,486,089	\$ 654,501	\$ (28,388,594)	\$ 15,006	\$ (28,373,588)	\$ 0	\$ 0	\$ 0	
Component Units:											
Wilson County School Department	\$ 74,457,157	#####	\$ 4,111,150	\$ 8,495,154	\$ 0	\$ 0	\$ 0	\$ (57,170,787)	\$ 0	\$ 0	
Emergency Communications District	474,325	555,529	0	0	0	0	0	0	81,204	0	
Sports Authority of the County of Wilson	2,522,952	0	0	0	0	0	0	0	0	(2,522,952)	
Total Component Units	\$ 77,454,434	#####	\$ 4,111,150	\$ 8,495,154	\$ 0	\$ 0	\$ 0	\$ (57,170,787)	\$ 81,204	\$ (2,522,952)	
General Revenues:											
Taxes:											
Property taxes levied for general purposes					\$ 21,067,445	\$ 0	\$ 21,067,445	\$ 18,032,115	\$ 0	\$ 0	
Property taxes levied for debt service					4,031,292	0	4,031,292	0	0	0	
Local option sales tax					3,648,756	0	3,648,756	4,895,835	0	366,271	
Other local taxes					3,742,119	0	3,742,119	12,070	0	0	
Grants & Contributions not restricted for specific programs					1,876,780	0	1,876,780	33,661,032	0	1,100,847	
Unrestricted Investment Earnings					737,575	0	737,575	0	18,840	18,982	
Miscellaneous					62,702	61	62,763	268,762	100	0	
Total General Revenues					\$ 35,166,669	\$ 61	\$ 35,166,730	\$ 56,869,814	\$ 18,940	\$ 1,486,100	
Change in net assets					\$ 6,778,075	\$ 15,067	\$ 6,793,142	\$ (300,973)	\$ 100,144	\$ (1,036,852)	
Prior Period Adjustment					0	(342,235)	(342,235)	0	0	0	
Net assets, July 1, 2002					(41,216,611)	9,717,298	(31,499,313)	75,999,445	1,059,764	(22,624,611)	
Net assets, June 30, 2003					\$ (34,438,536)	\$ 9,390,130	\$ (25,048,406)	\$ 75,698,472	\$ 1,159,908	\$ (23,661,463)	

The notes to the financial statements are an integral part of this statement.