

Exhibit B

Haywood County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2003

	General	Constitu- tional Officers - Fees	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	Total Governmen- tal Funds
<u>Revenues</u>						
Local Taxes	\$ 3,125,758	\$ 0	\$ 568,143	\$ 742,499	\$ 0	\$ 4,436,400
Licenses and Permits	19,051	0	0	0	0	19,051
Fines, Forfeitures and Penalties	145,648	0	0	0	1,125	146,773
Charges for Current Services	735,723	1,255,432	110	0	363,996	2,355,261
Other Local Revenues	102,596	6,709	180,622	389,012	232,155	911,094
State of Tennessee	689,051	0	2,112,961	0	197,038	2,999,050
Federal Government	270,206	0	259,911	0	31,671	561,788
Other Governments and Citizens Groups	435,149	0	6,687	233,155	356,480	1,031,471
<b>Total Revenues</b>	<b>\$ 5,523,182</b>	<b>\$ 1,262,141</b>	<b>\$ 3,128,434</b>	<b>\$ 1,364,666</b>	<b>\$ 1,182,465</b>	<b>\$ 12,460,888</b>
<u>Expenditures</u>						
Current:						
General Government	\$ 598,844	\$ 0	\$ 0	\$ 0	\$ 0	\$ 598,844
Finance	247,241	309,683	0	0	0	556,924
Administration of Justice	509,541	950	0	0	0	510,491
Public Safety	2,115,793	0	0	0	2,511	2,118,304
Public Health and Welfare	1,028,706	0	0	0	194,293	1,222,999
Social, Cultural, and Recreational Services	703,201	0	0	0	0	703,201
Agricultural and Natural Resources	147,629	0	0	0	0	147,629
Other Operations	969,316	0	0	0	38,072	1,007,388
Highways	0	0	2,741,631	0	0	2,741,631
Debt Service:						
Principal	0	0	0	211,872	0	211,872
Interest	0	0	0	55,091	0	55,091
Other Debt Service	0	0	0	31,839	0	31,839
Capital Projects	0	0	0	0	790,822	790,822
<b>Total Expenditures</b>	<b>\$ 6,320,271</b>	<b>\$ 310,633</b>	<b>\$ 2,741,631</b>	<b>\$ 298,802</b>	<b>\$ 1,025,698</b>	<b>\$ 10,697,035</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>\$ (797,089)</b>	<b>\$ 951,508</b>	<b>\$ 386,803</b>	<b>\$ 1,065,864</b>	<b>\$ 156,767</b>	<b>\$ 1,763,853</b>

(Continued)

Exhibit B

Haywood County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds (Cont.)

	General	Constitu- tional Officers - Fees	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	Total Governmental Funds
<u>Other Financing Sources (Uses)</u>						
Bonds Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,000,000	\$ 1,000,000
Refunding Debt Issued	0	0	0	1,375,000	0	1,375,000
Transfers In	966,713	0	0	0	0	966,713
Transfers Out	(57,530)	(966,713)	0	0	(175,843)	(1,200,086)
Payments to Refunded Debt Escrow Agent	0	0	0	(1,354,875)	0	(1,354,875)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 909,183</b>	<b>\$ (966,713)</b>	<b>\$ 0</b>	<b>\$ 20,125</b>	<b>\$ 824,157</b>	<b>\$ 786,752</b>
Net Change in Fund Balances	\$ 112,094	\$ (15,205)	\$ 386,803	\$ 1,085,989	\$ 980,924	\$ 2,550,605
Fund Balance, July 1, 2002	2,719,680	97,976	1,191,949	2,178,270	220,967	6,408,842
Fund Balance, June 30, 2003	\$ 2,831,774	\$ 82,771	\$ 1,578,752	\$ 3,264,259	\$ 1,201,891	\$ 8,959,447

The notes to the financial statements are an integral part of this statement.