

Exhibit C

Hancock County, Tennessee
Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Actual (Budgetary Basis) and Budget
General, Special Revenue and Debt Service Fund Types
For the Year Ended June 30, 2003

	General Fund			Special Revenue Funds			Debt Service Fund		
	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual (Budgetary Basis)	Budget	Variance- Favorable or (Unfavorable)	Actual	Budget	Variance- Favorable or (Unfavorable)
<u>Revenues and Other Sources</u>									
Local Taxes	\$ 595,548	\$ 569,400	\$ 26,148	\$ 112,280	\$ 109,100	\$ 3,180	\$ 66,459	\$ 65,400	\$ 1,059
Fines, Forfeitures and Penalties	41,546	42,500	(954)	0	0	0	0	0	0
Charges for Current Services	433,207	326,450	106,757	152,060	165,700	(13,640)	0	0	0
Other Local Revenues	136,796	117,929	18,867	8,183	0	8,183	154,409	130,000	24,409
State of Tennessee	1,443,665	1,416,767	26,898	1,484,278	1,416,201	68,077	68	2,000	(1,932)
Federal Government	189,511	226,625	(37,114)	30,700	0	30,700	0	0	0
Other Governments and Citizens Groups	49,301	60,000	(10,699)	0	0	0	4,957	4,957	0
Total Revenues	\$ 2,889,574	\$ 2,759,671	\$ 129,903	\$ 1,787,501	\$ 1,691,001	\$ 96,500	\$ 225,893	\$ 202,357	\$ 23,536
Other Sources:									
Operating Transfers	176,489	139,800	36,689	50,000	50,000	0	0	0	0
Operating Transfers from Component Units	0	0	0	0	0	0	330,204	541,000	(210,796)
Total Revenues and Other Sources	\$ 3,066,063	\$ 2,899,471	\$ 166,592	\$ 1,837,501	\$ 1,741,001	\$ 96,500	\$ 556,097	\$ 743,357	\$ (187,260)
<u>Expenditures and Other Uses</u>									
Current:									
General Government	\$ 2,939,324	\$ 3,176,040	\$ 236,716	\$ 370,947	\$ 413,283	\$ 42,336	\$ 0	\$ 0	\$ 0
Highways	0	0	0	1,593,608	1,789,609	196,001	0	0	0
Debt Service	0	0	0	0	0	0	401,203	795,600	394,397
Capital Projects	12,800	12,800	0	0	0	0	0	0	0
Total Expenditures	\$ 2,952,124	\$ 3,188,840	\$ 236,716	\$ 1,964,555	\$ 2,202,892	\$ 238,337	\$ 401,203	\$ 795,600	\$ 394,397
Other Uses:									
Operating Transfers	50,000	52,000	2,000	0	0	0	0	0	0
Total Expenditures and Other Uses	\$ 3,002,124	\$ 3,240,840	\$ 238,716	\$ 1,964,555	\$ 2,202,892	\$ 238,337	\$ 401,203	\$ 795,600	\$ 394,397
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses									
Fund Balance, July 1, 2002	\$ 630,128	\$ 341,369	\$ 288,759	\$ 680,556	\$ 461,891	\$ 218,665	\$ 396,544	\$ 52,243	\$ 344,301
Fund Balance, June 30, 2003	\$ 694,067	\$ 0	\$ 694,067	\$ 553,502	\$ 0	\$ 553,502	\$ 551,438	\$ 0	\$ 551,438

The accompanying notes are an integral part of this statement.